



Attachment 5



BUDGETED STATEMENT OF FINANCIAL PERFORMANCE (NET)

	2003-2004	2004-2005	2005-2006	2006-2007
	Actual Anticipated	Estimated	Estimated	Estimated
General Rates	45 575 216	50 079 459	51 926 674	54 818 373
Utility Rates and Charges	60 117 055	63 894 407	76 160 442	87 429 606
Discount and Remission	-5 657 323	-6 340 359	-6 884 265	-7 352 067
Net Rates and Utility Charges	100 034 948	107 633 507	121 202 851	134 895 912
Fees and Charges	16 201 483	15 577 670	15 978 378	16 473 323
Sales Contracts and Recoverable Works	1 676 250	1 618 120	1 208 459	1 214 732
Government Grants, Contributions and Donations	33 082 036	31 626 136	17 341 650	14 025 163
Interest Revenue	5 970 077	6 384 341	5 177 491	5 238 046
Other Revenue	3 153 666	4 054 963	4 065 352	4 137 113
<i>Internal Service Revenue</i>				
<i>Weighted Average Cost of Capital Revenue</i>				
<i>Competitive Neutrality/Tax Equivalents Revenue</i>				
<i>Community Service Obligations Revenue</i>				
TOTAL REVENUE	160 118 460	166 894 737	164 974 181	175 984 289
Employee Expenses	60 827 833	64 737 217	65 366 388	66 243 202
Materials & Services	36 754 922	35 247 712	36 659 132	38 054 661
Depreciation	34 755 838	41 231 973	42 840 044	44 284 047
Finance Costs	770 280	557 110	595 690	614 701
Other Expenses	6 575 308	5 214 986	4 938 787	5 147 716
Borrowing Costs	4 341 627	5 409 252	6 878 528	9 449 221
<i>Internal Service Expense</i>				
<i>Weighted Average Cost of Capital Expense</i>				
<i>Competitive Neutrality/Tax Equivalents Expenses</i>				
<i>Community Service Obligations Expenses</i>				
TOTAL EXPENSES	143 945 808	152 398 250	157 278 569	163 793 548
NET RESULT FROM ORDINARY ACTIVITIES	16 172 652	14 496 487	7 695 612	12 190 741

BUDGETED STATEMENT OF FINANCIAL POSITION

	2003-2004	2004-2005	2005-2006	2006-2007
	Actual Anticipated	Estimated	Estimated	Estimated
Current Assets				
Cash Assets	114 409 089	93 031 069	75 934 321	76 238 606
Receivables	7 829 458	7 881 842	7 921 055	7 960 268
Inventories	1 213 171	1 412 140	1 463 504	1 516 409
Other Financial Assets	395 626	398 841	408 014	416 175
	123 847 344	102 723 892	85 726 894	86 131 458
Non Current Assets				
Receivables	286 665	0	0	0
Other Financial Assets	20 441 001	20 441 001	20 441 001	20 441 001
Property, Plant and Equipment	953 335 619	1 030 192 328	1 089 334 985	1 124 813 608
Capital Work In Progress	31 494 042	18 935 838	20 152 846	20 471 809
	1 005 557 327	1 069 569 167	1 129 928 832	1 165 726 418
TOTAL ASSETS	1 129 404 671	1 172 293 059	1 215 655 726	1 251 857 876
Current Liabilities				
Payables	9 733 904	9 782 574	9 831 243	9 879 913
Interest Bearing Liabilities	1 639 632	1 763 698	2 239 421	2 629 073
Employee Benefits	8 472 758	8 896 396	9 341 216	9 808 276
Other Current Liabilities	726 611	730 244	733 895	737 565
	20 572 905	21 172 912	22 145 775	23 054 827
Non Current Liabilities				
Interest Bearing Liabilities	86 955 606	114 637 012	149 090 124	171 946 264
Employee Benefits	10 307 872	10 418 360	10 659 440	10 905 657
	97 263 478	125 055 372	159 749 564	182 851 921
TOTAL LIABILITIES	117 836 383	146 228 284	181 895 339	205 906 748
NET COMMUNITY ASSETS	1 011 568 288	1 026 064 775	1 033 760 387	1 045 951 128
Community Equity				
Asset Revaluation Reserve	144 403 324	144 403 324	144 403 324	144 403 324
Other Reserves	64 905 109	59 917 667	45 886 738	43 902 026
Retained Surplus	5 925 897	-660 000	-1 543 983	9 297 824
City Capital	796 333 958	822 403 784	845 014 308	848 347 954
TOTAL COMMUNITY EQUITY	1 011 568 288	1 026 064 775	1 033 760 387	1 045 951 128