

North Ipswich Sport and Entertainment Precinct



INVESTMENT SECURED TO MODERNISE SPORT AND EVENT ACCESSIBILITY IN QUEENSLAND'S SPORTING HEARTLAND

A national-standard sport and entertainment precinct anchored around a boutique rectangular stadium will revolutionise access to sporting and entertainment content in Queensland's sporting heartland. The North Ipswich Sport and Entertainment Precinct will be an economic and lifestyle asset for Ipswich's future half a million residents, and address an acute social infrastructure shortfall. This project will increase Ipswich's ability to host 2032 Olympic and Paralympic Games events, and could also feature as a training ground for athletes in preparation for 2032, delivering legacy benefits to the region for decades to come.

BENEFITS TO SOUTH EAST QUEENSLAND:

The North Ipswich Sport and Entertainment Precinct will:

- ✓ diversify venues for events
- ✓ open pathways for local event businesses
- ✓ support economic productivity
- ✓ provide venue for Olympic training
- ✓ support sports-related tourism
- ✓ leverage \$300 million investment in Ipswich Central
- ✓ support Ipswich as an Olympic host city.

COMMITMENT SECURED

The Federal Government's \$20 million investment has been further supported with an additional \$10 million secured from the State Government. The state's investment was the final step needed to unlock \$10 million of funding from Ipswich City Council. **This \$40 million investment will deliver the modernisation and upgrades to the North Ipswich Sport and Entertainment Precinct.**



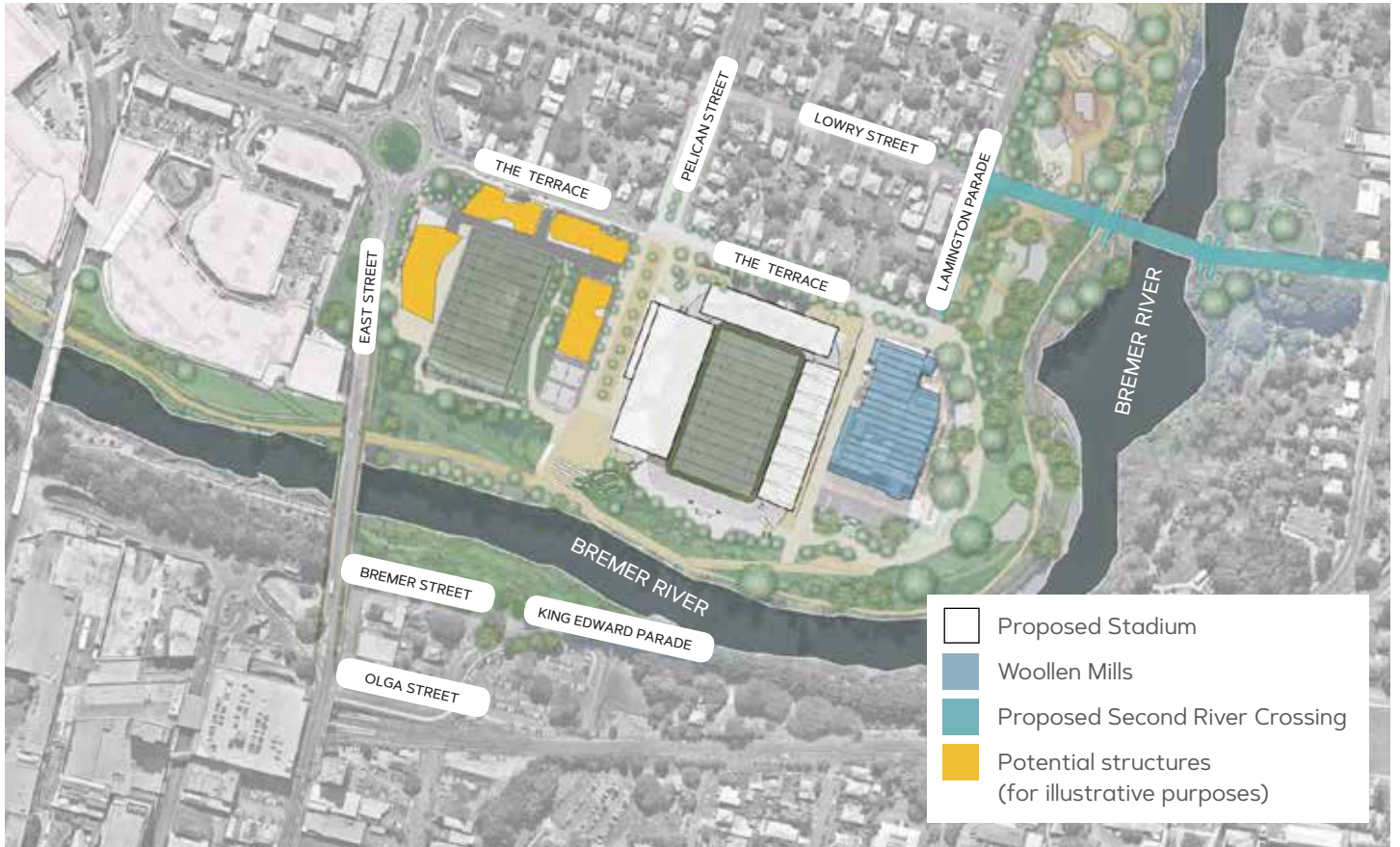
PROJECT BENEFITS TO IPSWICH

<p>ACCESS TO ELITE SPORT AND ENTERTAINMENT EXPERIENCES</p>	<p>IMPROVED INBOUND INVESTMENT AND EVENT SPEND</p>	<p>VIBRANT AND DYNAMIC LOCAL ECONOMY</p>	<p>FACILITATES NIGHT-TIME ECONOMY</p>	<p>DIVERSIFIED EMPLOYMENT OPPORTUNITIES</p>
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IF WE DO NOTHING

<p>CONTINUED ECONOMIC LEAKAGE AS EVENTS ARE ACCESSED ELSEWHERE</p>	<p>LIMITED EMPLOYMENT OPPORTUNITIES</p>	<p>LOW BRAND RECOGNITION AND CIVIC PRIDE</p>	<p>CONTINUED LACK OF HIGH QUALITY COMMUNITY ASSETS</p>
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Project Details

The North Ipswich Sport and Entertainment Precinct is a revitalisation of North Ipswich Reserve, Ipswich's premier sporting facility with prime riverside location and city views. A 12,000 capacity rectangular stadium will meet community and industry expectations as a venue for major sporting and non-sporting events proximate to transport and the city centre.

Ipswich is currently under provisioned in social infrastructure and this is resulting in an economic and locational disadvantage for residents.

Ipswich City Council delivered the Strategic Business Case with the support of the Queensland Government. The Options Analysis, funded by Ipswich City Council, as part of the Stage 2 Business Case led to a \$20 million investment from the Federal Government. This was supplemented with the State Government's investment of \$10 million, which was the final step needed to unlock \$10 million of funding from Ipswich City Council.

About Ipswich

Ipswich is Queensland's oldest provincial city and one of the fastest growing local government areas.

Ipswich is under provisioned in public transport, social infrastructure and economically stimulating investment.

By 2041, Ipswich's population will increase to 456,000 people, an annual percentage growth of 3.4 per cent between 2021 and 2041 (QGSO). This is more than twice the state (1.4 per cent) and national (1.2 per cent) average.

A city reaching half a million people requires efficient public transport, social infrastructure and investment to support economic prosperity and self-sufficiency. Now is the time to invest to avoid a crisis in the future and to avoid entrenching social and economic inequality.

