

## Small Business Funding Program - Bank account example

### IPSWICH BANK

### Ipswich Bank- Classic Banking

For Further information call 000-000

A – Z Event company  
11 Bill Street  
Ipswich QLD 4503

**Statement starts 1 December 2019**  
**Statement ends 30 December 2019**

### Account Details

A – Z Event company  
BSB number           000-000  
Account number      00-000-0000

### Transaction Details

Date	Who	Credit	Debit	Balance
01 December 2019	Client A sales	\$980		\$ 980
10 December 2019	Client B sales	\$2,000		\$2,980
14 December 2019	Client C sales	\$1,900		\$4,880
18 December 2019	Client D sales	\$2,890		\$7,770
18 December 2019	Wages		-\$2,000	\$5,770
20 December 2019	Joe Blogs Stationary, Ipswich-		-\$1,000	\$4,770
23 December 2019	CJ Real Estate Ipswich		-\$ 1,000	\$3,770
23 December 2019	ABC Wholesale suppliers		-\$1,120	\$2,650
24 December	Client E sales	\$ 2,900		\$5,550
<b>TOTAL</b>		<b>\$10,670</b>	<b>-\$5,120</b>	

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A – Z Event company  
11 Bill Street  
Ipswich QLD 4503

**Statement starts 1 July 2020**  
**Statement ends 31 July 2020**

### Account Details

A – Z Event company  
BSB number 000-000  
Account number 00-000-0000

### Transaction Details

Date	Who	Credit	Debit	Balance
01 July 2020	Client A sales	\$1,067		\$2,600
18 July 2020	Wages		-\$2,000	\$600
20 July 2020	Joe Blogs Stationary, Ipswich-		-\$250	\$350
<b>TOTAL</b>		\$1,067	-\$2,250	

### NOTES:

Deposits, or income in this case are in yellow.

1. Statement 1, total income (sales) was \$10670
2. Statement 2, total income (sales) was \$1067

Therefore drop in income was 90% between months of December 2019 and July 2020. Based on this example, business meets the financial requirements of the Small Business Fund.

### Important notes

- Please note Job Keeper has not been included in the above example and is excluded as part of your income for the purpose of accessing your business fund eligibility.
- You must pick one month period from June 2020 on and compare this to any one month back to any one statement back till the 01 July 2019.
- You must be able to demonstrate to us at least a 20% reduction in your turnover (income) between your two selected periods.
- The transaction statements must come from a recognised and Australian noted bank or Credit Union.
- Statements must clearly show a drop of at least 20% in turnover. Please highlight or provide extra commentary to demonstrate the downturn.
- Those applications that are not able to demonstrate the required downturn may be marked as ineligible