

VML:CD
Vicki Lukritz
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24 August 2018

NOTICE OF SPECIAL MEETING

In accordance with Section 258 of the *Local Government Regulation 2012*, notice is hereby given of the convening of a **SPECIAL MEETING** of **COUNCIL** to be held on **TUESDAY, 28 AUGUST 2018** commencing at **9.00 am** in the Council Chambers, on the 2nd Floor of the Administration Building, 45 Roderick Street, Ipswich.

The purpose of the meeting is to consider the following:

- Shareholder Representative for and Directorships of Ipswich City Council's controlled entities.

The business paper for the meeting is attached to this notice.

BUSINESS

- A. OPENING OF MEETING:
- B. WELCOME TO COUNTRY OR ACKNOWLEDGEMENT OF COUNTRY:
- C. APOLOGIES AND LEAVE OF ABSENCE:
- D. OFFICER'S REPORT:
 - Shareholder Representative for and Directorships of Ipswich City Council's controlled entities.

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Special Council Meeting	
Mtg Date: 28.08.2018	OAR: YES
Authorisation: Sean Madigan	

JK: JK
A5040820

24 August 2018

MEMORANDUM

TO: CHIEF EXECUTIVE OFFICER

FROM: ACTING CHIEF OPERATING OFFICER (FINANCE AND CORPORATE SERVICES)

RE: CONTROLLED ENTITIES

INTRODUCTION:

This is a report by the Acting Chief Operating Officer (Finance and Corporate Services) dated 24 August 2018 concerning the shareholder representation for and directors of Council's Controlled Entities.

BACKGROUND:

On 8 April 2016 at Ipswich City Council's post-election meeting Council resolved to appoint Wayne Wendt as the Shareholder Representative for Ipswich City Properties Pty Ltd, Ipswich City Developments Pty Ltd and Ipswich City Enterprises Pty Ltd.

Council also resolved to appoint Wayne Wendt as the Shareholder Representative of Ipswich Motorsport Park Pty Ltd on 26 April 2016.

Advice received has confirmed that Wayne Wendt remains the authorised representative following the proclamation of the *Local Government (Dissolution of Ipswich City Council) Bill 2018*. Directors of the controlled entities also remain unchanged.

The removal of Wayne Wendt as the shareholders representative will allow the Interim Administrator to exercise the rights of Ipswich City Council as the sole shareholder and member of Council's controlled entities including the appointment or removal of Directors, in accordance with the respective company's constitutions and the Corporations Act.

RECOMMENDATIONS:

- A. That the Interim Administrator for Ipswich City Council (“Council”) resolve that Wayne Wendt be removed as Ipswich City Council’s Shareholder Representative for Ipswich City Properties Pty Ltd, (A.C.N 135 760 637), Ipswich City Developments Pty Ltd, (A.C.N 167 100 441), Ipswich City Enterprises Pty Ltd (A.C.N 095 487 086) and Ipswich Motorsport Park Pty Ltd (A.C.N 611 160 902) (“Council’s Controlled Entities”).
- B. That the Interim Administrator for Ipswich City Council (“Council”) resolve that the Interim Administrator of Ipswich City Council is authorised to exercise Ipswich City Council’s rights as sole shareholder and member of Council’s Controlled Entities, in relation to the appointment and removal of Directors, in accordance with the relevant constitution for the relevant Council Controlled Entity and/or in accordance with the requirements under *Corporations Act 2001 (Cth)*.
- C. That the Interim Administrator for Ipswich City Council (“Council”) resolve that the Interim Administrator of Ipswich City Council is authorised to exercise Ipswich City Council’s rights as sole shareholder and member of Ipswich City Properties Pty Ltd (A.C.N. 135 760 637) to remove the following Directors in accordance with the constitution of Ipswich City Properties Pty Ltd (A.C.N 135 760 637):
- a. The removal of Paul Tully as a Director of Ipswich City Properties Pty Ltd (A.C.N 135 760 637) and;
 - b. The removal of Andrew Antonioli as a Director of Ipswich City Properties Pty Ltd (A.C.N 135 760 637).

Jeff Keech

ACTING CHIEF OPERATING OFFICER (FINANCE AND CORPORATE SERVICES)

I concur with the recommendations contained in this report.

Sean Madigan

CHIEF EXECUTIVE OFFICER