

Ipswich City Council

Notes to the Financial Statements
for the year ended 30 June 2018

Note 27. Correction of Error (continued)

	Previous 30-Jun-17 \$'000	Correction	Restated 30-Jun-17 \$'000
Correction of error/s relating to a Previous Reporting Period			
Reconciliation of Restated Comparatives			
Financial Report Line Item / Balance affected			
Statement of Comprehensive Income			
Grants, Subsidies, Contributions and Donations	71,925	9,973	81,897
Total Comprehensive Income	84,872	9,973	94,845
Statement of Financial Position			
Other Liabilities	5,496	(5,000)	496
Total Current Liabilities	82,872	(5,000)	77,872
Other Liabilities	74,372	(73,782)	590
Total Non-Current Liabilities	309,606	(73,782)	235,824
TOTAL LIABILITIES	392,478	(78,782)	313,696
Net Community Assets	2,397,364	78,782	2,476,146
Retained Surplus	1,864,152	78,782	1,942,934
Total Community Equity	2,397,364	78,782	2,476,146

Ipswich City Council

Notes to the Financial Statements

for the year ended 30 June 2018

Note 28. Financial Instruments

Council has exposure to the following risks arising from financial instruments; (i) credit risk, (ii) liquidity risk, and (iii) market risk.

Financial Risk Management

Council is responsible for the establishment and oversight of the risk management framework, together with developing and monitoring risk management policies. Council's policy and administration board approves policies for overall risk management, as well as specifically for managing credit, liquidity and market risk. The Council's risk management policies are established to identify and analyse the risks faced, to set appropriate limits and controls and to monitor these risks and adherence against limits. The Council aims to manage volatility to minimise potential adverse effects on the financial performance of the Council.

Council does not enter into derivatives.

Credit Risk

Credit risk is the risk of financial loss if a counterparty to a financial instrument fails to meet its contractual obligations. These obligations arise principally from the Council's investments and receivables from customers. Exposure to credit risk is managed through regular analysis of credit counterparty ability to meet payment obligations. The carrying amount of financial assets represents the maximum credit exposure.

Investments in financial instruments are required to be made with Queensland Treasury Corporation (QTC) or similar State/Commonwealth bodies or financial institutions in Australia, in line with the requirements of the Statutory Bodies Financial Arrangements Act 1982.

No collateral is held as security relating to the financial assets held by the Council, except for the loan to finance the activities of Ipswich City Properties Pty Ltd. (Refer to Note 16.)

The following table represents the maximum exposure to credit risk based on the carrying amounts of financial assets at the end of the reporting period:

	Consolidated		Council	
	2018	2017	2018	2017
	\$'000	\$'000	\$'000	\$'000
Financial Assets				
Cash and Cash Equivalents	76,757	114,376	70,601	108,751
Investment	478,810	474,053	379,800	385,800
Receivables - Rates	4,270	3,184	4,270	3,184
Receivables - Other	21,124	24,344	62,044	65,414
Total	580,961	615,957	516,715	563,149

Ipswich City Council

Notes to the Financial Statements

for the year ended 30 June 2018

Note 28. Financial Instruments (continued)

Liquidity Risk

Liquidity risk refers to the situation where the Council may encounter difficulty in meeting obligations associated with financial liabilities that are settled by delivering cash or another financial asset. The Council is exposed to liquidity risk through its trading in the normal course of business and borrowings from the Queensland Treasury Corporation.

Council manages its exposure to liquidity risk by maintaining sufficient cash deposits and undrawn facilities, both short and long term, to cater for unexpected volatility in cash flows. These facilities are disclosed in Note 8.

The following table sets out the liquidity risk in relation to financial liabilities held by the Council. It represents the remaining contractual cashflows (principal and interest) of financial liabilities at the end of the reporting period, excluding the impact of netting agreements:

	0 to 1 year \$'000	1 to 5 years \$'000	Over 5 years \$'000	Total Contractual Cash Flows \$'000	Carrying Amount \$'000
Consolidated - 2018					
Payables	33,166	53	-	33,219	33,219
Loans - QTC	32,379	129,515	135,461	297,355	233,568
	<u>65,545</u>	<u>129,568</u>	<u>135,461</u>	<u>330,574</u>	<u>266,787</u>
Consolidated - 2017					
Payables	46,452	74	-	46,526	46,526
Loans - QTC	32,375	129,515	167,840	329,730	252,808
	<u>78,827</u>	<u>129,589</u>	<u>167,840</u>	<u>376,256</u>	<u>299,334</u>
Council - 2018					
Payables	46,744	53	-	46,797	46,797
Loans - QTC	32,379	129,515	135,461	297,355	233,568
	<u>79,123</u>	<u>129,568</u>	<u>135,461</u>	<u>344,152</u>	<u>280,365</u>
Council - 2017					
Payables	44,141	74	-	44,215	44,215
Loans - QTC	32,375	129,515	167,840	329,730	252,808
	<u>76,516</u>	<u>129,589</u>	<u>167,840</u>	<u>373,945</u>	<u>297,023</u>

The outflows in the above table are not expected to occur significantly earlier and are not expected to be for significantly different amounts than indicated in the table.

Ipswich City Council

Notes to the Financial Statements

for the year ended 30 June 2018

Note 28. Financial Instruments (continued)

Market Risk

Market risk is the risk that changes in market prices, such as interest rates, will affect the Council's income or the value of its holdings of financial instruments.

Interest Rate Risk

The Council is exposed to interest rate risk through investments and borrowings with Queensland Treasury Corporation and/or other financial institutions. The Council has access to a mix of variable and fixed rate funding options through QTC so that interest rate risk exposure can be minimised.

Sensitivity to interest rate movements is shown for variable financial assets and liabilities based on the carrying amount at reporting date.

The following interest rate sensitivity analysis depicts what effect a reasonably possible change in interest rates (assumed to be 1%) would have on the profit and equity, based on the carrying values at the end of the reporting period. The calculation assumes that the change in interest rates would be held constant over the period.

	Net Carrying	Profit/Loss		Equity	
	Amount \$'000	1% increase \$'000	1% decrease \$'000	1% increase \$'000	1% decrease \$'000
Consolidated					
2018					
Financial Asset	98,476	985	(985)	985	(985)
Net	98,476	985	(985)	985	(985)
2017					
Financial Asset	136,183	1,362	(1,362)	1,362	(1,362)
Net	136,183	1,362	(1,362)	1,362	(1,362)
Council					
2018					
Financial Asset	92,319	923	(923)	923	(923)
Net	92,319	923	(923)	923	(923)
2017					
Financial Asset	130,558	1,306	(1,306)	1,306	(1,306)
Net	130,558	1,306	(1,306)	1,306	(1,306)

Ipswich City Council

Notes to the Financial Statements

for the year ended 30 June 2018

Note 29. National Competition Policy

Business activities to which the code of competitive conduct is applied

Ipswich City Council applies the competitive code of conduct to the following activities:

Building Certification Roads and Drainage

This requires the application of full cost pricing, identifying the cost of community service obligations (CSO) and eliminating the advantages and disadvantages of public ownership within that activity.

The CSO value is determined by Council, and represents an activities cost(s) which would not be incurred if the primary objective of the activities was to make a profit. The Council provides funding from general revenue to the business activity to cover the cost of providing non-commercial community services or costs deemed to be CSO's by the Council.

The following activity statements are for activities subject to the competitive code of conduct:

	Roads and Drainage 2018 \$'000	Roads and Drainage 2017 \$'000	Building Certification 2018 \$'000	Building Certification 2017 \$'000
Revenue for services provided to external clients	3,492	3,509	104	141
Community service obligations	-	-	170	123
	3,492	3,509	274	264
Less : Expenditure	(3,167)	(2,838)	(231)	(229)
Surplus/(Deficit)	325	671	43	35

Description of CSO's provided to business activities:

Activities	CSO Description	Actual 2018 \$'000	Actual 2017 \$'000
Planning and Development - Building Certification	Concession for building certification services for approved community groups	170	123

Ipswich City Council

Notes to the Financial Statements

for the year ended 30 June 2018

Note 30. Controlled Entities that have not been Consolidated

Council has four controlled entities that are not consolidated because their size and nature means that they are not material to council's operations.

A summary of those entities, their net assets and results for the year ended 30 June 2018 follows:

Controlled Entities - Financial Results:

Controlled Entity

2018	Interest in	Revenue	Expenses	Profit	Assets	Liabilities
	Ownership					
	%	\$'000	\$'000	\$'000	\$'000	\$'000
Ipswich Arts Foundation	100	72	27	45	80	8
Ipswich Arts Foundation Trust	100	220	242	(22)	652	8
IA Foundation Limited	100	-	-	-	-	-
Cherish the Environment Foundation Limited	50	883	675	208	3,799	565
		<u>1,175</u>	<u>944</u>	<u>231</u>	<u>4,531</u>	<u>581</u>

Controlled Entity

2017	Interest in	Revenue	Expenses	Profit	Assets	Liabilities
	Ownership					
	%	\$'000	\$'000	\$'000	\$'000	\$'000
Ipswich Arts Foundation	100	90	466	(376)	39	12
Ipswich Arts Foundation Trust	100	577	159	418	676	10
IA Foundation Limited	100	-	-	-	-	-
Cherish the Environment Foundation Limited	50	1,268	525	743	4,413	1,387
		<u>1,935</u>	<u>1,150</u>	<u>785</u>	<u>5,128</u>	<u>1,409</u>

Ipswich Arts Foundation

Ipswich Arts Foundation was established for the purpose of securing funds for the construction of Ipswich Art Gallery and associated ongoing program development, the enhancement of cultural relations between the Ipswich City Council and the community and the continued development of cultural facilities within the Ipswich region.

Ipswich Arts Foundation Trust

Ipswich Arts Foundation Trust was established for public charitable purposes and maintained solely for the purpose of providing money, property or benefits. Donations to the trust are deductible under Item 2 of the table in subsection 30.15(1) of the Income Tax Assessment Act 1997.

A management deed between the Ipswich Arts Foundation and the Trust provides for the Foundation to administer the Trust.

Ipswich City Council

Notes to the Financial Statements

for the year ended 30 June 2018

Note 30. Controlled Entities that have not been Consolidated (continued)

IA Foundation Limited

The Ipswich Arts Foundation and Ipswich Arts Foundation Trust will be amalgamated into a single entity. The IA Foundation Limited was established as the new trustee of the Ipswich Arts Foundation Trust and the entity is currently dormant.

Cherish the Environment Foundation Limited

Cherish the Environment Foundation Limited was established to protect and enhance the natural environment and provide information or education or the carrying on of research about the natural environment.

Note 31. Transactions with Related Parties

(a) Subsidiaries (ie. Entities and Operations controlled by Council)

Name of Operation/Entity	Interests in Subsidiary
Ipswich City Properties Pty Ltd	100% Ownership
Ipswich City Developments Pty Ltd	100% Ownership
Ipswich City Enterprises Pty Ltd	100% Ownership
Ipswich City Enterprises Investments Pty Ltd	100% Ownership
Ipswich Motorsport Park Pty Ltd	100% Ownership
Ipswich Arts Foundation	100% Ownership
Ipswich Arts Foundation Trust	100% Ownership
IA Foundation Ltd	100% Ownership
Cherish the Environment Foundation Ltd	50% Ownership

Refer to Note 32 for further details.

All amounts are exclusive of GST.

Transactions with Subsidiaries

	2018	2017
	\$000	\$000
Amounts received or receivable by Council from subsidiaries		
Administration, rental and other services provided.	1,164	726
Donated artworks from the Art Foundation Trust	213	115
Licence fee and sale of office furniture.	-	842
Total	1,377	1,683
Amounts paid or payable by Council to subsidiaries		
Payment for construction services related to the Ipswich CBD redevelopment.	14,406	-
Contribution, donation and other services.	427	52
Release of bond.	-	38
Total	14,833	90

All funding support given to subsidiaries was agreed to by the Council.

Ipswich City Council

Notes to the Financial Statements

for the year ended 30 June 2018

Note 31. Transactions with Related Parties (continued)

(b) Other Related Parties

Transactions between Council and other related parties were on an arm's length basis.

Transactions with Other Related Parties

	2018	2017
	\$000	\$000
Amounts received or receivable by Council from other related parties		
Administration services provided to Services Queensland.	2,553	5,663
Services provided to Ipswich Events Corporation.	51	69
Reimbursements	12	32
Total	2,616	5,764

Services Queensland and Ipswich Events Corporation were related entities of Council. Services Queensland ceased trading on 6 November 2017 and the Partnership Agreement expired on 7 November 2017. While, Ipswich Events Corporation ceased trading on the 1 July 2018.

Transactions between Council and other related parties were on an arm's length basis.

Transactions with Other Related Parties

	2018	2017
	\$000	\$000
Amounts paid or payable by Council to other related parties		
Customer and administration services provided by Queensland Partnership Group.	3,805	10,199
Event management services provided by Ipswich Events Corporation.	972	1,256
Purchase parcel of land for Linear Park Link project from related party of key management personnel on a commercial basis.	-	880
Purchase parcel of land for Ipswich Rivers Improvement Trust from related party of key management personnel to be used for open space.	128	-
Contributions, sponsorship and donations.	32	186
Employee expenses for close family members of key management personnel.	146	111
Total	5,083	12,632

Purchases of services and land from other related parties were at arm's length, on normal terms and conditions and were in the normal course of Council's operations.

Contributions and sponsorships paid to related entities were on an arm's length basis in accordance with sponsorship and donation policies adopted by Council.

All close family members of key management personnel were employed through an arm's length process. They are paid in accordance with the Award for the job they perform. The Council employs 1,089 staff of which only 3 are close family members of key management personnel.

Ipswich City Council

Notes to the Financial Statements

for the year ended 30 June 2018

Note 31. Transactions with Related Parties (continued)

	2018	2017
	\$000	\$000

(c) Associates

For details refer to Note 23 Associates.

(d) Key Management Personnel

Transactions with Key Management Personnel

Key management personnel consists of former councillors, (including former mayor), chief executive officer, chief financial officer and chief operating officers who report directly to the CEO.

The compensation paid to Key Management Personnel comprises:

Short-Term Employee Benefits	3,756	3,756
Post-Employment Benefits	421	415
Long-Term Benefits	52	56
Termination Benefits	54	-
Total	<u>4,283</u>	<u>4,227</u>

Short-term employee benefits include wages, salaries, allowances, annual leave, long service leave taken, sick leave, fringe benefits, councillor expense claims (eg. mobile phone charges) and complimentary reduced tickets. Post-employment benefits include superannuation. Long-term benefits include long service leave accrued. Termination benefits include employment termination payments.

(e) Outstanding Balances

The following balances are outstanding at the end of the reporting period in relation to transactions with related parties:

Receivables Aging	Related Entity	2018	2017
		Receivables \$000	Receivables \$000
31-60 days	Ipswich City Properties Pty Ltd	44	15
More than 90 days	Ipswich City Properties Pty Ltd	-	11
Total		<u>44</u>	<u>26</u>

Ipswich City Council

Notes to the Financial Statements

for the year ended 30 June 2018

Note 31. Transactions with Related Parties (continued)

	2018	2017
	\$000	\$000
(f) Loans and Guarantees to/from Related Parties		
Loan facility limit - Ipswich City Properties Pty Ltd	75,000	75,000
Loan facility limit - Ipswich City Development Pty Ltd	-	10,000
Loan facility limit - Ipswich Motorsport Park Pty Ltd	-	5,000
Total	75,000	90,000

For details of loans to related parties refer to Note 9 Receivables. Council does not receive loans from related parties. No guarantees have been provided.

	2018	2017
	Commitments	Commitments
	\$000	\$000
(g) Commitments to/from Other Related Parties		
Queensland Partnership Group - Shared Services Support Centre	4,550	3,806
Ipswich Events Corporation	-	263
Total	4,550	4,069

(h) Transactions with Related Parties that have not been disclosed

Most of the entities and people that are related parties of council live and operate within the Ipswich district. Therefore, on a regular basis ordinary citizen transactions occur between Council and its related parties. Some examples include:

- Payment of rates
- Use of Councils civic, sporting and recreational facilities
- Dog registration
- Borrowing books from a Council library
- Parking fees and infringements

Council has not included these types of transactions in its disclosure, where they are made on the same terms and conditions available to the general public.

Ipswich City Council

Notes to the Financial Statements

for the year ended 30 June 2018

Note 32. Other Matters including Events Occurring After Balance Date

During the financial year the Crime and Corruption Commission (CCC) has continued its investigation into Ipswich City Council (Operation Windage) which has resulted in 15 people being charged with 86 criminal offences. Of the 15 people charged, seven are either former or current council employees or councillors and includes two former mayors, two former Chief Executive Officers and a former Chief Operating Officer.

The CCC's report titled Culture and corruption risks in Local Government: Lessons learned from an investigation into Ipswich City Council (Operation Windage) was tabled in State Parliament on 14 August 2018.

To the best of Council's knowledge at the date of this financial report, there is no material impact in relation to the matters identified through the CCC investigations, on this financial report.

The Mayor and Councillors were dismissed on the 22 August 2018 after the Queensland Parliament passed the Local Government (Dissolution of Ipswich City Council) Bill 2018. On the 23 August 2018 Mr Greg Chemello was appointed Interim Administrator along with an interim management committee of five experts in the area of governance, risk, business, finance and community engagement.

The respective boards of Ipswich City Developments Pty Ltd, Ipswich City Enterprises Pty Ltd and Ipswich City Enterprises Investments Pty Ltd passed a resolution on the 20 August 2018 recommending to the members that the winding up and ultimately deregistration of the companies occurs through a Members Voluntary Liquidation. The board for Ipswich Motorsports Park Pty Ltd resolved on the 27 June 2018 that the company be voluntarily deregistered and the company was deregistered by ASIC on 3 September 2018. On 16 October 2018, the Council resolved to endorse the winding up and ultimately deregistration of Ipswich City Properties Pty Ltd and the integration of Ipswich City Properties Pty Ltd assets and operations into Council.

Ipswich City Council

General Purpose Financial Statements

for the year ended 30 June 2018

Management Certificate

for the year ended 30 June 2018

These General Purpose Financial Statements have been prepared pursuant to sections 176 and 177 of the *Local Government Regulation 2012* (the Regulations) and other prescribed requirements.

In accordance with Section 212(5) of the Regulation, we certify that:

- (i) the prescribed requirements of the *Local Government Act 2009* and *Local Government Regulations 2012* for the establishment and keeping of accounts have been complied with in all material respects; and
- (ii) the General Purpose Financial Statements, as set out on pages 2 to 50, including the matters disclosed in Note 32 Other Matters including Events Occurring After Balance Date, present a true and fair view, in accordance with Australian Accounting Standards, of the Council's and the Consolidated Entities transactions for the financial year and financial position at the end of the year.



Greg Chemello

INTERIM ADMINISTRATOR

28 November 2018



Charlie Dill

ACTING CHIEF EXECUTIVE OFFICER

28 November 2018

INDEPENDENT AUDITOR'S REPORT

To the Interim Administrator of Ipswich City Council

Report on the audit of the financial report

Opinion

I have audited the accompanying financial report of Ipswich City Council (the council) and its controlled entities (the group).

In my opinion, the financial report:

- a) gives a true and fair view of the council's and group's financial position as at 30 June 2018, and of their financial performance and cash flows for the year then ended
- b) complies with the *Local Government Act 2009*, the Local Government Regulation 2012 and Australian Accounting Standards.

The financial report comprises the statements of financial position as at 30 June 2018, the statements of comprehensive income, statements of changes in equity and statements of cash flows for the year then ended, notes to the financial statements including significant accounting policies and other explanatory information, and the certificate given by the Interim Administrator and Acting Chief Executive Officer.

Basis for opinion

I conducted my audit in accordance with the *Auditor-General of Queensland Auditing Standards*, which incorporate the Australian Auditing Standards. My responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial report* section of my report.

I am independent of the council and group in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants* (the Code) that are relevant to my audit of the financial report in Australia. I have also fulfilled my other ethical responsibilities in accordance with the Code and the *Auditor-General of Queensland Auditing Standards*.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Key audit matters

Key audit matters are those matters that, in my professional judgement, were of most significance in my audit of the financial report of the current period. I addressed these matters in the context of my audit of the financial report as a whole, and in forming my opinion thereon, and I do not provide a separate opinion on these matters.

Risks associated with charges made by the Crime and Corruption Commission against current and former employees and councillors

Refer to note 32 in the financial report.

Key audit matter	How my audit addressed the key audit matter
<p>Note 32 of the financial report describes that the Crime and Corruption Commission (CCC) has charged current and former council employees and councillors with criminal offences. The criminal charges included fraud, official corruption and misconduct in public office. It is acknowledged that these pending charges are allegations only unless and until the allegations are proven.</p> <p>The CCC tabled a report in the Queensland state parliament on 14 August 2018 titled 'Culture and corruption risks in local government: Lessons learned from an investigation into Ipswich City Council'. This report outlines the corruption risks from governance failures and cultural issues in local government.</p> <p>The governance failures outlined in the CCC report and criminal charges against former councillors and former senior council staff, significantly increased my assessment of the risk of misstatement of Council's accounts due to fraud, that required audit emphasis.</p> <p>The council was dismissed on 22 August 2018 and an Interim Administrator, supported by an Interim Management Committee, was appointed on 23 August 2018.</p>	<p>I approached this audit with increased professional scepticism as a result of the criminal charges and CCC report. My procedures included, but were not limited to:</p> <ul style="list-style-type: none"> Identifying the people with increased potential to misuse council funds. Performing additional testing, on a sample basis, of transactions involving these individuals and their related parties. This included detailed analysis of purchase requisition data and payments made to assess their reasonableness and appropriateness. Assessing the reasonableness and completeness of material related party disclosures and challenging undisclosed related party relationships and transactions. Analysing the completeness and accuracy of revenue received from developers. Reviewing fee variations provided to developers for consistency of treatment. Targeted testing of journals for appropriateness and reasonableness. <p>At the date of this report, legal proceedings regarding these charges are ongoing. If further charges arise, I will investigate them as part of my next audit.</p> <p>Issues relating to internal control enhancements and financial statement disclosures identified during the course of my audit have been reported to the council.</p>

Other information

Other information comprises the information included in Ipswich City Council's annual report for the year ended 30 June 2018, but does not include the financial report and my auditor's report thereon. At the date of this auditor's report, the other information was the current year financial sustainability statement, long-term financial sustainability statement and annual report.

My opinion on the financial report does not cover the other information and accordingly I do not express any form of assurance conclusion thereon. However, as required by the Local Government Regulation 2012, I have expressed a separate opinion on the current year financial sustainability statement.

In connection with my audit of the financial report, my responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report and my knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work I have performed, I conclude that there is a material misstatement of this information, I am required to report that fact. I have nothing to report in this regard.

Responsibilities of the council for the financial report

The council is responsible for the preparation of the financial report that gives a true and fair view in accordance with the *Local Government Act 2009*, the Local Government Regulation 2012 and Australian Accounting Standards, and for such internal control as the council determines is necessary to enable the preparation of the financial report that is free from material misstatement, whether due to fraud or error.

The council is also responsible for assessing the council's and group's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless it is intended to abolish the council or to otherwise cease operations of the group.

Auditor's responsibilities for the audit of the financial report

My objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

As part of an audit in accordance with the Australian Auditing Standards, I exercise professional judgement and maintain professional scepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for expressing an opinion on the effectiveness of the council's or group's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the council.

- Conclude on the appropriateness of the council's and group's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the council's or group's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in my auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify my opinion. I base my conclusions on the audit evidence obtained up to the date of my auditor's report. However, future events or conditions may cause the council or group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the group to express an opinion on the financial report. I am responsible for the direction, supervision and performance of the audit of the group. I remain solely responsible for my audit opinion.

I communicate with the council regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during my audit.

Report on other legal and regulatory requirements

In accordance with s.40 of the *Auditor-General Act 2009*, for the year ended 30 June 2018:

- a) I received all the information and explanations I required.
- b) In my opinion, the prescribed requirements in relation to the establishment and keeping of accounts were complied with in all material respects.



Patrick Flemming
as delegate of the Auditor-General

30 November 2018

Queensland Audit Office
Brisbane

Ipswich City Council

Current Year Financial Sustainability Statement for the year ended 30 June 2018

	Actual Consolidated 2018	Actual Council 2018	Target 2018
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Measures of Financial Sustainability

Council's performance at 30 June 2018 against key financial ratios and targets.

Performance Indicators

1. Operating Surplus Ratio

Net Result (excluding capital items) ⁽¹⁾	9.64%	-0.88%	0 - 10%
Total Operating Revenue (excluding capital items) ⁽²⁾			

An indicator of which the extent to which revenues raised cover operational expenses only or are available for capital funding purposes or other purposes.

2. Asset Sustainability Ratio

Capital Expenditure on the Replacement of Assets (renewals) ⁽³⁾	62.38%	62.38%	more than 90%
Depreciation Expense			

An approximation of the extent to which the infrastructure assets managed are being replaced as these reach the end of their useful lives.

3. Net Financial Liabilities Ratio

Total Liabilities less Current Assets	36.49%	31.20%	less than 60%
Total Operating Revenue (excluding capital items) ⁽²⁾			

An indicator of the extent to which the net financial liabilities can be serviced by its operating revenue.

Note 1 - Basis of Preparation

The current year financial sustainability statement is a special purpose statement prepared in accordance with the requirements of the *Local Government Regulation 2012* and the *Financial Management (Sustainability) Guideline 2013*. The amounts used to calculate the three reported measures are prepared on an accrual basis and are drawn from the Council's audited general purpose financial statements for the year ended 30 June 2018.

Ipswich City Council

Current Year Financial Sustainability Statement for the year ended 30 June 2018

Certificate of Accuracy for the year ended 30 June 2018

This current-year financial sustainability statement has been prepared pursuant to Section 178 of the *Local Government Regulation 2012* (the Regulation).

In accordance with Section 212(5) of the Regulation we certify that this Current-Year Financial Sustainability Statement has been accurately calculated.



Greg Chemello

INTERIM ADMINISTRATOR

28 November 2018



Charlie Dill

ACTING CHIEF EXECUTIVE OFFICER

28 November 2018

INDEPENDENT AUDITOR'S REPORT

To the Interim Administrator of Ipswich City Council

Report on the Current Year Financial Sustainability Statement

Opinion

I have audited the accompanying current year financial sustainability statement of Ipswich City Council for the year ended 30 June 2018, comprising the statement, explanatory notes, and the certificate of accuracy given by the Interim Administrator and the Acting Chief Executive Officer.

In accordance with section 212 of the Local Government Regulation 2012, in my opinion, in all material respects, the current year financial sustainability statement of Ipswich City Council for the year ended 30 June 2018 has been accurately calculated.

Basis of opinion

I conducted my audit in accordance with the *Auditor-General of Queensland Auditing Standards*, which incorporate the Australian Auditing Standards. My responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the current year financial sustainability statement* section of my report.

I am independent of the council in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board APES 110 *Code of Ethics for Professional Accountants* (the Code) that are relevant to my audit of the statement in Australia. I have also fulfilled my other ethical responsibilities in accordance with the Code and the *Auditor-General of Queensland Auditing Standards*.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Emphasis of matter – basis of accounting

I draw attention to Note 1 which describes the basis of accounting. The current year financial sustainability statement has been prepared in accordance with the Financial Management (Sustainability) Guideline 2013 for the purpose of fulfilling the council's reporting responsibilities under the Local Government Regulation 2012. As a result, the statement may not be suitable for another purpose. My opinion is not modified in respect of this matter.

Other Information

Other information comprises the information included in Ipswich City Council's annual report for the year ended 30 June 2018, but does not include the current year financial sustainability statement and my auditor's report thereon. At the date of this auditor's report, the other information was the general purpose financial statements, long-term financial sustainability statement and annual report.

My opinion on the current year financial sustainability statement does not cover the other information and accordingly I do not express any form of assurance conclusion thereon. However, as required by the Local Government Regulation 2012, I have expressed a separate opinion on the general purpose financial report.

In connection with my audit of the financial report, my responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report and my knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work I have performed, I conclude that there is a material misstatement of this information, I am required to report that fact. I have nothing to report in this regard.

Responsibilities of the council for the current year financial sustainability statement

The council is responsible for the preparation and fair presentation of the current year financial sustainability statement in accordance with the Local Government Regulation 2012. The council's responsibility also includes such internal control as the council determines is necessary to enable the preparation and fair presentation of the statement that is accurately calculated and is free from material misstatement, whether due to fraud or error.

Auditor's responsibilities for the audit of the current year financial sustainability statement

My objectives are to obtain reasonable assurance about whether the current year financial sustainability statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this statement.

My responsibility does not extend to forming an opinion on the appropriateness or relevance of the reported ratios, nor on the council's future sustainability.

As part of an audit in accordance with the Australian Auditing Standards, I exercise professional judgement and maintain professional scepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the council's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the council.
- Evaluate the overall presentation, structure and content of the statement, including the disclosures, and whether the statement represents the underlying transactions and events in a manner that achieves fair presentation.

I communicate with the council regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during my audit.



Patrick Flemming
as delegate of the Auditor-General

30 November 2018

Queensland Audit Office
Brisbane

Ipswich City Council

Unaudited Long-Term Financial Sustainability Statement

prepared as at 30 June 2018

	Target 2018	Actual 2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028
							Forecast					

Measures of Financial Sustainability

Council's performance at 30 June 2018 against key financial ratios and targets.

Performance Indicators - Consolidated

1. Operating Surplus Ratio

Net Result (excluding capital items) ⁽¹⁾

Total Operating Revenue (excluding capital items) ⁽²⁾

0 - 10%	9.64%	1.30%	2.10%	4.29%	6.67%	8.69%	10.50%	11.97%	13.30%	14.97%	16.31%
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An indicator of which the extent to which revenues raised cover operational expenses only or are available for capital funding purposes or other purposes.

2. Asset Sustainability Ratio

Capital Expenditure on the Replacement of Assets (renewals) ⁽³⁾

Depreciation Expense

> 90%	62.38%	67.17%	70.25%	77.48%	84.37%	91.06%	90.44%	92.29%	93.63%	95.20%	94.51%
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An approximation of the extent to which the infrastructure assets managed are being replaced as these reach the end of their useful lives.

3. Net Financial Liabilities Ratio

Total Liabilities less Current Assets

Total Operating Revenue (excluding capital items) ⁽²⁾

< 60%	36.49%	110.01%	124.99%	116.23%	105.79%	96.02%	88.76%	84.62%	79.67%	66.58%	56.18%
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An indicator of the extent to which the net financial liabilities can be serviced by its operating revenue.

Ipswich City Council

Unaudited Long-Term Financial Sustainability Statement (continued) prepared as at 30 June 2018

	Target 2018	Actual 2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028
			Forecast									
Measures of Financial Sustainability (continued)												
Performance Indicators - Council												
1. Operating Surplus Ratio												
<u>Net Result (excluding capital items) ⁽¹⁾</u>												
Total Operating Revenue (excluding capital items) ⁽²⁾	0 - 10%	-0.88%	1.30%	2.10%	4.29%	6.67%	8.69%	10.50%	11.97%	13.30%	14.97%	16.31%
An indicator of which the extent to which revenues raised cover operational expenses only or are available for capital funding purposes or other purposes.												
2. Asset Sustainability Ratio												
<u>Capital Expenditure on the Replacement of Assets (renewals) ⁽³⁾</u>												
Depreciation Expense	> 90%	62.38%	67.17%	70.25%	77.48%	84.37%	91.06%	90.44%	92.29%	93.63%	95.20%	94.51%
An approximation of the extent to which the infrastructure assets managed are being replaced as these reach the end of their useful lives.												
3. Net Financial Liabilities Ratio												
<u>Total Liabilities less Current Assets</u>												
Total Operating Revenue (excluding capital items) ⁽²⁾	< 60%	31.20%	110.01%	124.99%	116.23%	105.79%	96.02%	88.76%	84.62%	79.67%	66.58%	56.18%
An indicator of the extent to which the net financial liabilities can be serviced by its operating revenue.												

Ipswich City Council

Unaudited Long-Term Financial Sustainability Statement (continued) prepared as at 30 June 2018

Ipswich City Council Financial Management Strategy

Council measures revenue and expenditure trends over time as a guide to future requirements and to make decisions about the efficient allocation of resources to ensure the most effective provision of services. Council ensures that its financial management strategy is prudent and that its long-term financial forecast shows a sound financial position whilst also being able to meet the community's current and future needs.

Notes

- (1) Includes only Recurrent Revenue and Recurrent Expenditure disclosed in the Income Statement. Excludes Capital Revenue Grants, Contributions, Donations and Subsidies received for capital acquisitions, Capital Income items such as Profit from the Sale of: Property, Plant and Equipment, Financial Assets, Real Estate and Investment Properties, and any Capital Expenditure such as Write Off of Assets, movements in Provisions for Restoration and Rehabilitation and Revaluation Decrements that hit the Statement of Comprehensive Income.
- (2) Includes only Recurrent Revenue disclosed in the Income Statement. Excludes Capital Revenue Grants, Contributions Donations and Subsidies received for capital acquisitions. Also excludes any Capital Income items such as Profit from the Sale of: Property, Plant and Equipment, Financial Assets, Real Estate and Investment Properties.

These ratios are the relevant measures of financial sustainability required to be reported under section 178(1) of the *Local Government Regulation 2012*.
Definitions are sourced from the Financial Management (Sustainability) Guideline issued by the Department of Local Government, Racing and Multicultural Affairs.

Ipswich City Council

Unaudited Long-Term Financial Sustainability Statement

Certificate of Accuracy

for the unaudited long-term financial sustainability statement prepared as at 30 June 2018

This long-term financial sustainability statement has been prepared pursuant to Section 178 of the *Local Government Regulation 2012* (the Regulation).

In accordance with Section 212(5) of the Regulation we certify that this long-term financial sustainability statement has been accurately calculated.



Greg Chemello

INTERIM ADMINISTRATOR

28 November 2018



Charlie Dill

ACTING CHIEF EXECUTIVE OFFICER

28 November 2018



APPENDIX



LEGISLATIVE INDEX

The table below references the statutory requirements for a Queensland local government's annual report with the relevant page number within this report.

LOCAL GOVERNMENT ACT 2009

Requirement	Requirement Description	Section	Page
Beneficial enterprises	Listing of beneficial enterprises	41	79
Significant business activities	(a) Listing of all business activities (b) Identification of significant business activities (c) Statement on the application of the competitive neutrality principle (d) Statement on whether significant business activities were conducted	45	86
Remuneration	1 (a) Senior management remuneration 1 (b) Senior management in each band of remuneration	201	53

LOCAL GOVERNMENT REGULATION 2012

Requirement	Requirement Description	Section	Page
Financial Statements	(a) General purpose financial statement for the financial year audited by the Auditor-General (b) Current year financial sustainability statement audited by the Auditor-General (c) Long-term financial sustainability statement for the financial year (d) Auditor General's audit reports about the general purpose financial statements and the current year sustainability statement	183	106
Community financial report	Inclusion of a community financial report for the financial year	184	102
Particular resolutions	Inclusion of resolutions under: (a) s250(1) – expenses reimbursement policy (b) s206(2) – non-current physical assets	185	88
Councillors	(a) Remuneration (b) Expenses incurred and facilities provided (c) Local government meetings attended (d) Number of orders (e) Misconduct (f) Complaints	186	40 42 46 41 41 41
Administrative action complaints	1 (a) – 2(b) Statements, process and number of administration action complaints	187	88
Overseas travel	1 (a) – 1(b) Inclusion of official overseas travel made by a councillor or local government employee	188	45
Expenditure on grants to community organisations	(a) Inclusion of grants to community organisations (b) Inclusion of expenditure from councillor's discretionary funds	189	89



Requirement	Requirement Description	Section	Page
Other contents	1 (a) Assessment of progress towards implementing the five year corporate plan and annual operational plan	190	57
	1 (b) Assessment of operations and performance in the financial year		8
	1 (c) Operations report on commercial business units		82
	1 (d) Service, facility or activity supplied by another local government		89
	1 (e) Invitations to change tenders under S228(7)		89
	1 (f) List of the registers		90
	1 (g) Summary of rates and charges concessions		90
	1 (h) Internal audit report		97
	1 (i) Investigation notice summary under s49 for competitive neutrality complaints		86
	1 (j) Competitive neutrality complaint responses		86
	2 (a) – 2(d) Operations report for a commercial business unit		82

PUBLIC SECTOR ETHICS ACT 1994

Requirement	Requirement Description	Section	Page
Reporting	1 (a) Code of conduct - implementation statement	23	53

GLOSSARY

Term	Definition
Advocacy	Support and action by individuals, organisations, groups and other community members in support of or against a particular issue or policy.
Advance Ipswich	Council's long-term plan for the city, built on community desires for the city's future and reflecting the actions that Council and the community need to progress to realise this vision. The plan responds to the current and future changes in the city and the related opportunities and challenges. Advance Ipswich builds on the programs and strategies in the previous i2020 and i2031 Community Plans. The document is publically available on Council's website.
Annual Operational Plan	The <i>Local Government Regulation 2012</i> requires Council to annually adopt an operational plan. Council's adopted Operational Plan for 2017-2018 identified the key activities that Council needed to undertake during the financial year to achieve the longer-term outcomes of the 2017-2022 Corporate Plan. The plan for 2018-2019 is publically available on Council's website.
Annual Report	Legislatively required to be produced annually, the report details Council's financial performance and progress with the implementation of the city's vision as reflected in Advance Ipswich and the Corporate Plan 2017-2022. The report is publically available on Council's website.
Arts and Cultural Strategy 2018-2026	The strategy (Framing our City's Future) will guide investment in building community cultural capacity and assist Council in responding to community requirements, building upon its strengths and cementing Council's commitment to arts and culture into the future.
Asset	Tangible and intangible holdings, possessions, capital or resources belonging to and controlled by Council.
Audit	Inspection and/or examination of an organisation's systems, processes, procedures, statements, records and stated performance claims.
Beautiful Ipswich	A Council initiative aiming to beautify major thoroughfares and streetscapes, create attractive parks and recreational pathways and improve waterways throughout time-honoured suburbs.
Budget (annual)	Outlines revenue and planned capital and operational expenditure approved for a financial year. The budget document is publically available on Council's website.
Business Planning	Organisational planning focusing on the local government's direction, objectives, strategies and projected actions in order to achieve its longer-term goals.
Capital Works Program	The annual program of activities of building, engineering and other works that Council adopts to create, construct and install assets and other facilities. For Council, the program's projects typically include construction of buildings, roads and bridges, structures, parks and playgrounds.
City	The City of Ipswich
Code of Conduct - Councillor	The adopted Code of Conduct provides guiding principles on a councillor's role, obligations and behavioural standards and demonstrates Council's commitment to conducting its business with integrity, honesty and fairness.
Commercial Business Unit	A unit of a local government that conducts business in accordance with the key principles of commercialisation (e.g. clarity of objectives; robust governance and competitive neutrality) in order to maximise benefits to customers and the community. Ipswich Waste Services is Council's sole commercial business unit.
Community	Ipswich's residents, ratepayers, businesses, investors, visitors and tourists.
Community Engagement	Process Council utilises to build relationships with community organisations and/or groups of individuals united under a common cause or objective and work collaboratively with them towards common goals that benefit the engaged stakeholder and the wider community.
Competitive Neutrality	Local government business activities which are in competition with the private sector should not have competitive advantages or disadvantages simply by virtue of their council ownership or control.
Council	Ipswich City Council
Council of Mayors (SEQ)	Australia's largest regional local government advocacy group involving ten local governments across South East Queensland including Toowoomba Regional Council. The organisation strives to deliver better regional funding, policy and collaborative outcomes for the local governments and communities of South East Queensland.
Corporate Plan 2017-2022	This legislative requirement documents Council's key strategic objectives and the steps towards their realisation over the plan's five-year life. The Corporate Plan 2017-2022 identifies five themes which align with the overarching Advance Ipswich' goals. The plan is publically available on Council's website.
Culture	Culture defines who Council is – it is the underlying beliefs, assumptions, values and ways of interacting that contribute to the uniqueness of Council.

Term	Definition
Department	Council has seven operational departments each headed by a Chief Operating Officer - Arts Social Development and Community Engagement, Economic Development and Marketing, Finance and Corporate Services, Health Security and Regulatory Services, Infrastructure Services, Planning and Development and Works Parks and Recreation.
Executive Leadership Team (ELT)	Council's executive management team consists of the Chief Executive Officer, the seven departmental heads and the City Solicitor. The ELT oversee organisational performance and the delivery of Council's direction as reflected in key vision and planning documentation.
Fire Station 101	Fire Station 101 is an innovation hub that assists startups, entrepreneurs and innovators to create and grow their business ideas. It is located within the former Ipswich Fire Station at Limestone Street Ipswich.
Financial Year	A twelve month reporting period which for this annual report is the period from 1 July 2017 to 30 June 2018.
Governance	Council's process by which it makes and implements decisions, is controlled and managed, is directed and reviewed.
Governance Review	A 2017 consultancy focusing on the interaction of elected members with the administrative organisation which resulted in 19 recommendations.
Health and Amenity (HAP) Plan	The annual plan's purpose is to provide members of the Ipswich community with an understanding of Council's approach to the education and enforcement of activities under Council's control e.g. animal management and parking. The plan is available on Council's website.
IGO Public Transport Advocacy and Action Plan	The Ipswich Transport Plan (iGO) that outlines Council's aspirations to advance Ipswich's transport system and guide future transport policy, resourcing and investment decision making.
Ipswich First	Ipswich First is a newsfeed initiative delivering city and community news to inboxes three times per week.
Ipswich Heritage Program	The program's objective is the identification of places of cultural heritage significance within Ipswich and encouragement of their conservation for present and future generations.
Key Performance Indicators	Also known as KPIs, these indicators exist as objective evidence on the extent of, or progress towards, achievement of a desired outcome. For Ipswich Waste Services an example of a KPI, the % waste diverted from landfilling at the recycling and refuse centres.
Koala Conservation and Habitat Management Plan	Identifies the important koala habitat areas and corridors for koala conservation and recommends actions to reduce the impact of key threats and to support the management of priority habitat areas.
Line of Sight	The program designed to empowering Council staff so they feel recognised, acknowledged and valued in their service delivery to the Ipswich community. Line of Sight has a strong focus on culture change.
Local Government Act 2009	The principal legislation which provides the legal framework for Queensland's local government sector.
Local Government Area (LGA)	An administrative division of the State of Queensland for which Council is responsible for managing. In Ipswich the LGA has an area of 1090 square kilometres.
Local Government Regulation 2012	Subordinate legislation to the <i>Local Government Act 2009</i> .
Ipswich Planning Scheme	The statutory local planning instrument that provides the framework for managing development in the Ipswich local government area in an integrated, efficient, effective, transparent and ecologically sustainable way. The Scheme was prepared in accordance with the requirements of the (now repealed) <i>Integrated Planning Act 1997</i> .
Policies	Formally adopted high-level definitive statements which confirm Council's intent, commitment or position to achieve an objective and which provides a decision-making.
Queensland Audit Office (QAO)	Council's auditor
Recycle 4	Council's new recycling program launched in May 2018.
Risk management	The processes and activities relating to the identification, evaluation and controlling of an organisation with regard to risk as outlined in the Australian Standard <i>AS/NZS ISO 31000:2009 Risk management: principles and guidelines</i> .
Smart City Program	Smart City sets the framework for embracing new ways of working and service delivery through technology adoption.
South East Queensland Regional Plan 2017	A Queensland Government Plan (also known as <i>ShapingSEQ</i>) which provides a regional framework for growth management, and sets planning direction for sustainable growth, global economic competitiveness and the quality of life.
Strategic Planning	The overarching continuous and systematic process Council uses to identify future outcomes and how these outcomes will be achieved and their success measured.

Term	Definition
Strategies	To deliver against the five themes of Advance Ipswich, Council identified a number of strategies in the plan to guide the organisational direction. These strategies assist Council in preparing prioritised action plans over a periods of time with the intention of achieving the desired outcomes.
Sustainability Strategy	The strategy's focus is about managing the growth of Ipswich by working with the community, industry and other levels of government to protect and enhance the city's environment and its liveability for current and future generations. The strategy is available on Council's website.
Target	A quantifiable performance level for attainment by a future date. Target setting is important in driving improvements in service delivery across Council. For Ipswich Waste Services as an example, the following KPI - % waste diverted from landfilling at the recycling and refuse centres has a target of >40% by 30 June 2018.

CONTACT INFORMATION

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Phone:

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Emergencies All Hours (07) 3810 6666

Fax: (07) 3810 6731

Email: council@ipswich.qld.gov.au

CUSTOMER SERVICE CENTRE

143 Brisbane Street
IPSWICH QLD 4305
(top of the Ipswich City Mall)

Administration Building
45 Roderick Street
IPSWICH QLD 4305

COMMUNITY OFFICES

DIVISION 1

Cnr Commercial Drive & Woodcrest Way
SPRINGFIELD QLD 4300

Phone: (07) 3818 3100

DIVISION 2

1/18 Queen Street
GOODNA QLD 4300

Phone: (07) 3818 6900

DIVISION 3

Level 3 Redbank Plaza
1 Collingwood Drive
REDBANK QLD 4301

Phone: (07) 3288 5899

DIVISION 4

Shop 2, 38 South Station Road
BOOVAL QLD 4304

Phone: 3816 2444

DIVISION 5

Shop 1 Jacaranda Centre
2 & 3 Jacaranda Street
EAST IPSWICH QLD 4305

Phone: (07) 3281 8700

DIVISION 6

Shop 38A, Brassall Shopping Centre
68 Hunter Street
BRASSALL QLD 4305

Phone: (07) 3810 6556

DIVISION 7

WG Hayden Humanities Centre
56 South Street
IPSWICH QLD 4305

Phone: (07) 3810 6224

DIVISION 8

Leichhardt Village Court
Cnr Samford and Toongarra Roads
LEICHHARDT QLD 4305

Phone: (07) 3282 9600

DIVISION 9

Shop 1, 31 Orion Springfield Central
1 Main Street
SPRINGFIELD CENTRAL QLD 4300

Phone: (07) 3470 0077

DIVISION 10

Shop 5 & 6 Rosewood Plaza
20-22 John Street
ROSEWOOD QLD 4340

Phone: (07) 5464 1088

COMMUNITY GRANTS

CITYWIDE COMMUNITY DONATIONS				
DIVISION	COUNCILLOR	SUPPLIER	DETAILS	TOTAL
Citywide	Cr Antoniolli	Access Community Services	Multicultural Community Easter BBQ	\$180
		Apprenticeships Queensland Ltd	2018 Building Futures Housing Project	\$500
		Artsconnect Ipswich Inc	Entertainment for Ipswich Festival Street Party 2018	\$250
		Auscongo Network	Gift Wrapping Materials for Community Fundraiser	\$200
		B.R.T Home Owner's Association Inc	Village Fair Fundraiser	\$500
		Blair State School P&C Association	Visual Arts/Carols by Candlelight Evening	\$1,600
		Booval 50 Years & Over Club Inc	Renewal of PL Insurance	\$685
		Bravehearts Foundation Ltd	Garden Party High Tea Fundraiser	\$500
		Breast Cancer Network Australia (BCNA)	Fundraising for Breast Cancer Network Australia	\$200
		Bremer State High School	2018 Japan Study Tour	\$500
		Bremer State High School	34th Annual Great Bremer Canoe Race	\$200
		Brothers Football Club Ipswich Inc.	Fielding of a Senior Women's Rugby League Team	\$1,500
		Brothers Leagues Club Ipswich	2017 Sports Star of the Year	\$500
		Brothers Social Bowls Club Ipswich	2018 Annual Open Day Event	\$250
		Bushwalking Queensland Inc.	2018 Clean Up Australia Day Morning Tea	\$250
		Bushwalking Queensland Inc.	Walk for Diabetes Fundraiser	\$300
		Cabanda Care Inc.	Multi-draw Christmas Raffle	\$175
		Camira Scout Group	2019 Scout Jamboree	\$100
		Camira State School P&C	Trivia Night	\$500
		Cancer Council Qld	Relay for Life Fundraiser	\$250
		Cancer Council Qld Ipswich Branch	Casa Mia High Tea	\$200
		Cancer Council Queensland	2017 Relay for Life - Melbourne Cup Luncheon	\$200
		Cancer Council Queensland	Glen Stower Memorial Race Day Fundraiser	\$250
		Central Districts Cricket Club	State Carnival in Rockhampton	\$250
		Christmas in the Park Committee	2017 Brassall Christmas in the Park	\$500
		Churchill State School P&C Association	Year 5 Excursion to Brisbane	\$200
		Cityhope Care	"A New Thing" Initiative Care Packs	\$1,000
		Collingwood Park State School P&C Association	Lighting for Christmas Event	\$750
		Compassion for Animals Society	Inaugural 2018 Gala Ball Fundraiser	\$500
		Developing Foundation Inc	Annual Riverwalk for Ipswich Resident	\$300
		Faith Lutheran College Plainland	Western Ranges District School Sport team jerseys	\$5,000
		Fight Wright Boxing Club	Boxing Tournament	\$250
		FSG Australia	Christmas Celebration Lunch	\$250
Gandhi Salt March Limited	Power of Peace Festival	\$2,000		
Goodna Street Life Inc	Housing Support Program	\$500		
Goolburri Aboriginal Health Advancement Co. Ltd.	Christmas Party for Carers and Children	\$250		
Great Mercy Christian Church	Christmas Celebration - Hall Hire & Catering	\$200		
Greater Springfield Combined Churches	Springfield Region Community Carols 2017	\$1,000		

DIVISION	COUNCILLOR	SUPPLIER	DETAILS	TOTAL
		Grumpy Grandpas	Replacement of machinery	\$500
		Hymba Yumba Community Hub	Black, Bold & Beautiful Indigenous Women's Luncheon	\$220
		ICON Toastmasters	Continuation of Service	\$500
		ICYS Ipswich Community Youth Service Inc	Back to School Assistance	\$200
		Incapacitated Servicemen & Women's Assoc. of Ipswich Inc	2017 Christmas Party	\$250
		Ipswich Assist	Two Industrial Three-Door Fridges	\$3,818
		Ipswich Association for Community Art and Culture Inc	Laos New Year Celebration	\$500
		Ipswich Awakening	Ipswich Christmas Day Community Dinner	\$525
		Ipswich Bowls Club Inc	Annual Easter Cup Event	\$200
		Ipswich Bowls Club Inc	Ladies Invitation Pairs & Patron's Party Day Fours	\$500
		Ipswich Branch Little Athletics Centre Inc	Little Athletics Qld Championships	\$500
		Ipswich Cavy Club	2018 Show Season	\$200
		Ipswich Community Care Fund Inc.	Volunteer Christmas Luncheon	\$100
		Ipswich Eagles Australian Football Club Inc	Club costs	\$2,000
		Ipswich East State School P&C Assoc	2017 Christmas Hamper Raffle	\$100
		Ipswich Gateball Club Inc	Promotion of Club	\$1,000
		Ipswich Genealogical Society Inc	Renovations at New Occupancy	\$500
		Ipswich Girls Grammar School	125th Anniversary - Spring Soiree	\$500
		Ipswich Girls Grammar School	IGGS Speech Night Prize	\$120
		Ipswich Hospice Care	QT Charity Golf Day Fundraiser	\$300
		Ipswich Hospital Foundation	2018 Ipswich 100 Bike Ride	\$2,500
		Ipswich Indoor Bowls Assoc.	Engraving of Trophies & Certificates	\$250
		Ipswich Indoor Sports Centre	National Indoor Cricket League	\$250
		Ipswich Kindergarten Association Inc	80th Anniversary Community Fete	\$700
		Ipswich Orpheus Chorale Inc	Theatre Production - Beauty and the Beast	\$3,000
		Ipswich Prostate Cancer Support Group	Offsetting Organisational Administration Fees	\$350
		Ipswich Railway Sub Branch RSL Inc (Women's Auxiliary)	ANZAC Day Morning Tea	\$500
		Ipswich Rugby League Referees Association Inc	Purchase of new shirts	\$1,000
		Ipswich Show Society Inc	2018 Ipswich Show	\$1,000
		Ipswich Softball Association	State Titles for Softball Teams	\$750
		Ipswich Stamp Club Inc	Annual Stamp Fair	\$200
		Ipswich State High School	2017 Academic Awards Night	\$500
		Ipswich Switches Junior Speedway Club	Purchase of Security System & Equipment	\$250
		Ipswich Thistle Pipe Band Inc	Ipswich Piping & Drumming Solo Championships	\$100
		Ipswich Toastmasters Club	2018 International Toastmasters Conference	\$600
		Ipswich Vigoro Association Inc	2018 Pink Stump Day Fundraiser	\$250
		Just Rock Ipswich	2018 Back to '63 Show & Shine	\$250
		Kambu Warriors Sports	Registration and Accommodation Costs	\$250
		Lanka Lions Australia	Sri Lankan New Year Eve Festival 2018	\$500
		Life Without Barriers	Foster & Kinship Care Week 2018	\$250
		Lions Club of Ipswich Inc	Continuation of Service	\$500
		Lions Club of rosewood	Rosewood Christmas Decorations	\$20,000

DIVISION	COUNCILLOR	SUPPLIER	DETAILS	TOTAL
		Liworaji Aboriginal Corporation	Rent for Organisation Premises	\$3,667
		Lowood Show Society	2018 Lowood Annual Agricultural Show	\$200
		Marburg & District A&I Association	Marburg Show and Dance/ Show Ball	\$250
		Marburg & District Residents Association	Advertising of Event and Event Expenses	\$1,000
		Mater Foundation	Noah's Mater Charity Event	\$275
		Mirraboopa Aboriginal Cultural Services Inc	Equipment and Uniforms for Softball Carnival	\$500
		MND & ME Foundation	Golf Day Fundraiser	\$250
		Movember Foundation	Movember Fundraiser	\$200
		Music Heritage Group Ipswich Inc.	Festival Gala 2018	\$700
		Music Heritage Group Ipswich Inc.	Power of Peace Choir & Leading Soloists	\$200
		Musketeers Sports Club Inc	Club Training Shirts	\$500
		National Council of Women of Queensland Inc	Educational Bursaries	\$4,000
		Naval Association Of Australia Ipswich & West Moreton Sub Section Inc	Bus Hire for Travel to Competition	\$660
		Naval Association Of Australia Ipswich & West Moreton Sub Section Inc	Trip to Maryborough	\$250
		Northern Suburbs Old Boys Association	Club Expenses	\$200
		Northsiders Cricket Club	Pink Stumps Day Fundraiser	\$100
		Occasionals Vigoro Club	Registration and Club Shirts	\$200
		Operation PTSD Support Inc	PTSD Support Retreat	\$500
		Our Lady of the Southern Cross Catholic Church	Concert Event	\$250
		Our Lady of the Southern Cross Catholic Parish	Construction of Main Entry Sail and Columbarium	\$50,000
		Purga Wagtails Aboriginal Corporation	2017 Arthur Beeton Murri Rugby League Carnival	\$500
		QCU Ipswich	2018 Labour Day	\$750
		Old Railway Retired Employees Association	CEO Christmas Luncheon	\$100
		Queensland Cadet Bushman	Public Liability Insurance	\$150
		Queensland Pathways State College	School Holiday Program	\$500
		Queensland Railway Institute Social Bowls Club	Hiring of Humanities Centre Meeting Room	\$150
		Raiders Softball Club	2017 Qld Murri Women's Softball Tournament	\$500
		Raiders Softball Club	Competing Costs for National Softball Tournaments	\$200
		Redbank Plains RSL Sub Branch	2018 ANZAC Day Memorial Event	\$250
		Redbank Plains Scout Group	Scout Jamboree	\$300
		Redbank Plains State High School	New Bike for Pedal Prix Program	\$1,000
		Redbank State School P&C Association	Continuation of Establishing Garden Club	\$750
		Rivers of Life Christian Church	Community Christmas Event	\$1,000
		Riverview Good News Church	Catering for Annual Christmas Dinner	\$400
		Rosewood Bowls Club Inc.	Bendigo Bank Open Men's Fours Carnival	\$250
		Rosewood Bowls Club Inc.	Replacing Team Shirts Bearing Support from Former Mayor	\$500
		Rosewood Golf Club	Breast Cancer Fundraiser Golf Day	\$250
		Rotary Club of Ipswich North	2017 Police & Emergency Officer of the Year Awards	\$500
		Rotary Club of Ipswich North Inc	2017 Pride of Workmanship Awards	\$575
		RSL Ipswich Sub Branch	2018 ANZAC Day Memorial Service	\$700

DIVISION	COUNCILLOR	SUPPLIER	DETAILS	TOTAL
		Rugby League Ipswich Ltd	Mentoring & Coaching Program 2018	\$10,000
		Sacred Heart Primary School P&F Association	School Fete	\$500
		Scripture Union Queensland	Continuation of Pastoral Care	\$250
		SeniorNet Association Inc	2017 Volunteer Thank You Luncheon	\$100
		Shiloh Christian Church Holdings Ltd	Western Gateway Christmas Carols	\$2,000
		Silkstone State School P&C Association	Annual Trophy Presentation	\$200
		Silkstone State School P&C Association	Charity Car Show	\$750
		South East Redbacks Cricket Club	Training Gear	\$250
		Souths Diamondbacks Aboriginal Corporation	Stan Alberts Shield Indigenous Cricket Carnival	\$250
		Springfield Basketball League	Season 4 Launch Event	\$100
		St Augustine's College	QISSN Cup & CONFRO Comp	\$400
		St Edmunds College	Carols on the Green Event	\$2,500
		St Edmunds College	Student Participation in 2017 Rugby League Carinival	\$900
		St Josephs & St Thomas Visiting Committee	Seniors Christmas Morning Tea	\$200
		St Marys College	2017 Year 12 Awards Presentation	\$100
		St Peter Claver College	2018 Qld Independant Secondary Schools Netball Competition	\$500
		St Vincent de Paul Society Qld	Support for Homework and Sewing Clubs	\$375
		Swich On Inc	Swichette's Race Day	\$200
		Swifts Bowls Club - (Includes Ladies Section)	Nationwide Bowls Competition - Premier League	\$500
		Swifts Hockey Club	Race Day Event	\$300
		Swifts Rugby League Club Inc	2018 NRL Masters Carnival	\$400
		Swifts Rugby League Football Club Inc	Administration of Club	\$250
		TAFE Queensland South West Region	2018 RA Wearne Memorial Student Award	\$250
		Thaai Tamil School Queensland	2018 Pongal Festival	\$1,000
		The Ipswich Junior Eisteddfod Inc	2018 Annual Competition	\$500
		The Salvation Army Bundamba	Browns Park Christmas Party for The Homeless	\$100
		The Salvation Army Bundamba	Fireworks and Rides for Christmas Event	\$1,000
		The Salvation Army Riverview Farm	Fundraising for Equipment and Materials	\$250
		United Bowls Club	2017 Ladies Section Party Day	\$200
		Variety Qld Inc	2018 Variety Bash	\$200
		We Care	Emergency Kits for Elders	\$250
		We Care	Ugarapul Traditional Owners Gathering	\$200
		Weight Reduction Club Ipswich Evening	Club Shirts	\$743
		West Moreton Anglican College	2017 Presentation Night	\$200
		West Moreton Dart Association & Allsports Inc	Club Tables and Chairs	\$1,000
		Western Pride Football Club	Junior Trophy Presentations	\$250
		Western Pride Football Club	WPFC Sportsman's Lunch	\$500
		Westside Community Care	2017 Christmas Hamper and Voucher Appeal	\$500
		White Ribbon Australia	Miss Teen Diamond Australia 2018 Fundraising Event	\$100
		Willowbank Area Group	WAG Operational Costs	\$2,000

DIVISION	COUNCILLOR	SUPPLIER	DETAILS	TOTAL
		Woodlinks State School P&C Association	Annual Harvest Festival	\$500
		Woogaroo & District Meals On Wheels Inc.	Christmas Parcels to Clients	\$100
		Woogaroo & District Meals On Wheels Inc.	Client Meal Service Fees	\$500
		Zonta Club of Ipswich	Zonta's International Women's Day Breakfast	\$500
CR ANTONIOLLI TOTAL				\$174,318
	Cr Tully	125th Queensland Eisteddfod Committee Inc.	Running Costs for 125th Old Eisteddfod	\$450
		Afternoon Tea With Friends Inc	Fundraising for Various Charities	\$200
		Anglican Parish of Goodna	120 year celebration dinenr & activities	\$500
		Augusta Parkway Project	Internal Project Cost	\$18,424
		Bethany Lutheran Primary School	Purchase of Netball shirts & bibs	\$450
		Black Dog Institute	Fundraising	\$250
		Blair State School P&C	Movies in the Park	\$1,000
		Blue Care - Brassall Retirement Village	Christmas Gifts	\$400
		Bravehearts Inc	Garden High Tea Party fundraiser	\$500
		Brisbane Super Kings Cricket Club Inc	2017 T20 Cricket Tournament	\$200
		Buddhist Compassion Relief Tzu Chi Foundation Australia Inc	Continuation of Service	\$10,000
		Camira Friends & Neighbours Club Inc.	Bus Trip and Luncheon	\$250
		Childhood Cancer Support Inc	2017 Memorial Golf Day	\$500
		Church Street Kindergarten & Preschool Assoc.	Assistance for Fundraising Event	\$2,000
		Churchill State School P & C Association	Assistance with School Fun Day	\$750
		Congolese United for Peace and Reconciliation in Australia	Official Opening & Assembly Events	\$500
		Divine Mercy Church	R.U.N Multicultural Festival	\$2,000
		Domestic Violence Action Centre	Assistance with costs of Schools Program	\$900
		Down Syndrome Association	Education Programs	\$250
		Footprints in the Park	A-Frame Sign Costs	\$1,087
		Footprints in the Park	Insurance and Auditing Costs	\$500
		Footprints in the Park	Outdoor Furniture and Generator	\$500
		Goodna & Districts Rugby League Football Club	Annual Sportsmans' Luncheon	\$2,500
		Goodna Community Association Inc	50th Goodna Jacaranda Festival	\$5,000
		Goodna Community Association Inc	Goodna Jacaranda Festival 50th year	\$1,000
		Goodna State School P & C Association	2017 Fundraising Endeavours	\$2,500
		GOPIO Queensland	2017 India Day Fair	\$500
		Greater Springfield Basketball League	Season 3 Opening event	\$200
		Ipswich & District Athletics Club	36th Annual Track & Field Carnival	\$1,500
		Ipswich And West Moreton BMX Club	2017 BMX World Titles	\$200
		Ipswich Crime Stoppers Queensland	Annual Fundraising Race Day	\$1,000
		Ipswich Girls' Grammar School	Basketball uniforms	\$900
		Ipswich Hospice Care	2017 Harper Hocking Swim-a-thon	\$275
		Ipswich Hospice Care	Ipswich Hospice Jacaranda Dinner	\$750
		Ipswich Hospice Care Inc.	Palliative Care Fundraiser	\$5,500
		Ipswich Little Theatre Society Inc	2017 Drama Festival	\$250
		Ipswich Musical Theatre Company Inc.	Staging of Les Miserables	\$10,000

DIVISION	COUNCILLOR	SUPPLIER	DETAILS	TOTAL
		Ipswich Show Society	Construction of Retaining Wall	\$20,000
		Just Rock Ipswich	2017 Back to 63 Show & Shine Event	\$250
		Life Without Barriers	Transition from Care Event	\$250
		Liworaji Aboriginal Corporation	Traditional Indigenous Games Kit	\$1,000
		Poetry Feast Contribution	Annual Poetry Feast	\$300
		Purga Elders & Descendants Aboriginal Corporation	Public Liability Insurance and Running Costs	\$250
		Old Railway Retired Employees Association	Christmas in July	\$200
		Queensland African Communities Council	Employment and Training Access	\$3,000
		Queensland Pioneer Steam Railway	Use of AC16 Locomotive	\$1,000
		Queensland Pit Game Fowl Club Inc	Show running costs	\$200
		Quota International Club of Ipswich Inc	Raffle Prizes for Melbourne Cup Day	\$100
		Redbank Plains Bears Rugby League Football Club	Girls Rugby League Carnival	\$500
		Redbank State School	Good Behaviour Program	\$1,000
		Redbank State School	Native Garden	\$500
		Redlands Ladies Probus Club Inc	Tour Guide and Catering for Ipswich Visit	\$260
		Riverview Good News Church	Fathers Day Dnner	\$250
		Rosewood Festival Inc	Rosewood Festival	\$1,000
		Rosewood State High School	2017 Awards Night	\$200
		Rosies Youth Mission Inc. Ipswich Branch	Ipswich Calendar Fundraiser	\$500
		Rotary Club Of Goodna	Picture Books for Children	\$3,000
		Rotary Club of Ipswich City Inc	Worlds Biggest Swimming Lesson	\$2,050
		Rugby League Ipswich	Volunteers Morning Tea	\$200
		Sacred Heart Parish	Marian Valley travel costs	\$2,000
		Silkstone Baptist Church	Construction of Child Safety Fence	\$5,000
		Silkstone Baptist Soccer Club	Representing Player for State Carnival	\$500
		Souths Diamondbacks Aboriginal Corporation	Accommodation Costs for Competition	\$250
		Springfield Brumbies Basketball Club	Equipment and Formal Training	\$250
		St Edmunds Christian Brothers College Old Boys Assoc.	2017 Golf Day	\$500
		St Edmunds College	Preserve & archive 125 years of history for display	\$5,000
		St Francis Xavier Parish School P & F Association	Biennial School Fete	\$2,375
		St Marys College	2017 Social Justice trip to Cambodia	\$475
		St Vincent de Paul	2017 sleepout fundraiser	\$2,000
		Sudanese Support Foundation	Renewal of Public Liability Insurance	\$500
		Swifts Bowls Club - (Includes Ladies Section)	2017 Fiesta ladies Bowls Day	\$500
		Swordsmen Martial Arts	Travel costs to World Championships for Derek & Blake Murray	\$200
		The Childrens Hospital Foundation	Kids Ride Fundraiser	\$200
		The Salvation Army Bundamba	Inter-state Basketball Carnival	\$200
		The Scout Association Of Australia Qld Branch - Goodna Scout Group	Purchase of Honour boards	\$3,027
		The Scout Association of Australia Qld Branch Inc. (Moreton Region)	Fundraising for Ipswich Youth	\$375
		The Springfield Anglican College	Basketball Scholarship for Student	\$200
		Trail to Triumph	Trail to Triumph Run	\$250

DIVISION	COUNCILLOR	SUPPLIER	DETAILS	TOTAL
		Variety Queensland	Fundraising 2018 Sydney to Yamba Yamaha Variety Jet Trek	\$100
		Western Pride Football Club	Nerima & Tokyo Trip	\$10,000
		Westside Community Care (QLD) Limited	2016 Christmas Appeal	\$600
		Westside Community Care (QLD) Limited	2017 Family Fun Day	\$500
		Westside Community Care (QLD) Limited	Seeds Fundraising Dinner	\$500
		Whitehill Church of Christ	2017 Soccer Season Carnival	\$1,130
		Woodlinks State School P&C Association	Art Show and Wine & Cheese Night	\$500
		World Harmony Society	Festival	\$3,500
		Youth Alive QLD	Event sound & lighting costs	\$500
CR TULLY TOTAL				\$150,828
	Cr Wendt	Brothers Cricket Club Inc	Construction of Shed & Purchase of Equipment	\$10,000
		Church Street Kindergarten and Preschool Association Inc.	Fashion Parade Luncheon Fundraiser	\$250
		Churchill State School	Year 6 Camp	\$500
		Divine Mercy Church Inc.	R.U.N. Multicultural Festival	\$50
		Domestic Violence Action Centre	Schools Education Program	\$1,000
		Gateebil Gurrnung Aboriginal Corporation	Murri Women's Softball Tournament	\$100
		Goodna Street Life Inc	2018 Sleepout & Fundraising	\$250
		Hannah's House	Furnishings for Multipurpose Area	\$2,000
		Ipswich & District Rifle Club Inc	Purchase of Furniture & Appliances	\$1,000
		Ipswich Little Theatre Society Inc	2018 One Act Play Festival	\$500
		Ipswich Minister's Christian Fellowship	Monthly Fellowship Meetings	\$200
		Ipswich Netball Association	Netball Qld Premier League Competition	\$500
		Ipswich Rangers Rugby Club	50th Anniversary Celebrations & Training Equipment	\$250
		Ipswich Woodcrafts Club Inc	Annual Bribe Island/Ipswich Woodcrafts Competition	\$500
		Ipswich Woodcrafts Club Inc	Robert Sorby Tour	\$500
		Leukaemia Foundation	World's Greatest Shave - Bruce Beasley	\$100
		LifeSwich Community Seventh Day Adventist Company	LifeSwich Kids Club School Holiday Program	\$300
		Lions Club of Ipswich Inc	2018 Ipswich Hospital Graduate Nurse of the Year	\$400
		Redbank Plains Scout Group	2019 Scout Jamboree	\$250
		Redbank Plains State High School	Big Band Blast Weekend	\$250
		Reserve Forces Day Committee (Sth) Qld, Ipswich & West Moreton District Branch	Reserve Forces Day Committee	\$500
		Scout Association - Moreton Region	Limestone Scout Revue	\$400
		Silkstone State School	Under 8's Day	\$250
		St Augustine's College P&F Association	Biennial Fete	\$250
		The Children's Hospital Foundation	2018 Kid's Ride Fundraiser	\$200
		Variety Qld	Equipment and Service provision	\$500
		Woodlinks State School P&C	Purchase of equipment	\$500
CR WENDT TOTAL				\$21,500
CITYWIDE TOTAL				\$346,646

DIVISIONAL COMMUNITY DONATIONS				
DIVISION	COUNCILLOR	SUPPLIER	DETAILS	TOTAL
Division 1	Cr Morrison	125th Queensland Eisteddfod Committee Inc.	Running Costs for 125th Qld Eisteddfod	\$150
		Afternoon Tea With Friends Inc	Fundraising for Various Charities	\$100
		Anglican Parish of Springfield	Food and Materials for Marriage Courses	\$2,000
		Apprenticeships Queensland Ltd	2018 Building Futures Housing Project	\$100
		Breast Cancer Network Australia (BCNA)	Fundraising for Breast Cancer Network Australia	\$50
		Breast Friends Limited	Fundraising for Charities	\$200
		Bremer State High School	2018 Japan Study Tour	\$150
		Bushwalking Queensland Inc.	Walk for Diabetes Fundraiser	\$100
		C & K Community Kindergarten Camira	Costs of Annual Open Day Fete	\$1,000
		Camira Friends & Neighbours Club Inc	Community Crafts Group	\$250
		Camira Friends & Neighbours Club Inc.	Bus Trip and Luncheon	\$250
		Camira Scout Group	2019 Scout Jamboree	\$200
		Camira State School P&C	2017 Sportsman of the Year Award	\$135
		Camira State School P&C	Trivia Night	\$500
		Camira State School P&C Association	Fundraising Events	\$500
		Cancer Council Queensland	2017 Relay for Life - Melbourne Cup Luncheon	\$100
		Cancer Council Queensland	Glen Stower Memorial Race Day Fundraiser	\$100
		Central Districts Cricket Club	State Carnival in Rockhampton	\$100
		Christmas in the Park Committee	2017 Brassall Christmas in the Park	\$500
		Church Street Kindergarten and Preschool Association Inc.	Fashion Parade Luncheon Fundraiser	\$200
		Cityhope Care	"A New Thing" Initiative Care Packs	\$100
		Compassion for Animals Society	Inaugural 2018 Gala Ball Fundraiser	\$100
		Congolese United for Peace and Reconciliation in Australia	Official Opening & Assembly Events	\$100
		Developing Foundation Inc	Annual Riverwalk for Ipswich Resident	\$100
		Divine Mercy Church	R.U.N Multicultural Festival	\$100
		Divine Mercy Church Inc.	R.U.N. Multicultural Festival	\$200
		Domestic Violence Action Centre	Assistance with costs of Schools Program	\$100
		Down Syndrome Association	Education Programs	\$100
		Eastern Cobras RLFC	Purchase of Training Equipment	\$250
		Footprints in the Park	Insurance and Auditing Costs	\$100
		FSG Australia	Christmas Celebration Lunch	\$100
		Gatebil Gurrnung Aboriginal Corporation	Murri Women's Softball Tournament	\$150
		Goodna Community Association Inc	50th Goodna Jacaranda Festival	\$300
		Goodna Springfield Probus Club Inc.	Annual Christmas Party	\$125
		Goodna Street Life Inc	2018 Sleepout & Fundraising	\$250
		Goodna Street Life Inc	Housing Support Program	\$200
		Goolburri Aboriginal Health Advancement Co. Ltd.	Christmas Party for Carers and Children	\$100
		Great Mercy Christian Church	Christmas Celebration - Hall Hire & Catering	\$200
		Greater Springfield Basketball League	Awards Trophy	\$250
		Greater Springfield Combined Churches	Springfield Region Community Carols 2017	\$5,000
Greater Springfield Lions Club	Support of Alyce Stephenson	\$200		

DIVISION	COUNCILLOR	SUPPLIER	DETAILS	TOTAL
		Grumpy Grandpas	Replacement of machinery	\$250
		Humpty Dumpty Foundation	Kids Charity Bike Ride Fundraiser	\$250
		Hymba Yumba Community Hub	Black, Bol & Beautiful Indigenous Women's Luncheon	\$230
		ICYS Ipswich Community Youth Service Inc	Back to School Assistance	\$100
		Incapacitated Servicemen & Women's Assoc. of Ipswich Inc	2017 Christmas Party	\$100
		Ipswich & District Athletic Club	37th Annual Winter Carnival	\$500
		Ipswich & Redbank First Aid Volunteers	First Aid Treatment at Ipswich Community Events	\$4,744
		Ipswich And West Moreton BMX Club	2017 BMX World Titles	\$100
		Ipswich Awakening	Ipswich Christmas Day Community Dinner	\$100
		Ipswich Branch Little Athletics Centre Inc	Little Athletics Qld Championships	\$500
		Ipswich Community Care Fund Inc.	Volunteer Christmas Luncheon	\$100
		Ipswich Crime Stoppers Queensland	Annual Fundraising Race Day	\$100
		Ipswich Genealogical Society Inc	Renovations at New Occupancy	\$250
		Ipswich Historical Society Inc	Volunteer Working Bee	\$150
		Ipswich Hospice Care	2017 Harper Hocking Swim-a-thon	\$100
		Ipswich Hospice Care	QT Charity Golf Day Fundraiser	\$300
		Ipswich Hospice Care Inc.	Palliative Care Fundraiser	\$250
		Ipswich Indoor Sports Centre	National Indoor Cricket League	\$100
		Ipswich Little Theatre Society Inc	2017 Drama Festival	\$100
		Ipswich Little Theatre Society Inc	2018 One Act Play Festival	\$250
		Ipswich Minister's Christian Fellowship	Monthly Fellowship Meetings	\$200
		Ipswich Musical Theatre Company Inc.	Staging of Les Miserables	\$500
		Ipswich Netball Association	Netball Qld Premier League Competition	\$200
		Ipswich Orpheus Chorale Inc	Theatre Production - Beauty and the Beast	\$200
		Ipswich Rangers Rugby Club	50th Anniversary Celebrations & Training Equipment	\$250
		Ipswich Rugby League Referees Association Inc	Purchase of new shirts	\$500
		Ipswich Show Society Inc	2018 Ipswich Show	\$350
		Ipswich Softball Association	State Titles for Softball Teams	\$100
		Ipswich Switches Junior Speedway Club	Purchase of Security System & Equipment	\$100
		Ipswich Thistle Pipe Band Inc	Ipswich Piping & Drumming Solo Championships	\$200
		Ipswich Toastmasters Club	2018 International Toastmasters Conference	\$100
		Ipswich Vigoro Association Inc	2018 Pink Stump Day Fundraiser	\$100
		Just Rock Ipswich	2017 Back to '63 Show & Shine Event	\$100
		Just Rock Ipswich	2018 Back to '63 Show & Shine	\$100
		Kambu Warriors Sports	Registration and Accommodation Costs	\$100
		Lanka Lions Australia	2018 Sri Lankan New Year Eve Festival	\$274
		Life Without Barriers	Foster & Kinship Care Week 2018	\$100
		Life Without Barriers	Transition from Care Event	\$100
		Lions Club of Ipswich Inc	2018 Ipswich Hospital Graduate Nurse of the Year	\$100
		Marburg & District A&I Association	Marburg Show and Dance/ Show Ball	\$100
		Marburg Pacing Assoc	Marburg Pacing Easter Trots	\$200

DIVISION	COUNCILLOR	SUPPLIER	DETAILS	TOTAL
		MND & ME Foundation	Golf Day Fundraiser	\$150
		Movember Foundation	Movember Fundraiser	\$250
		Multiple Sclerosis Society Of Queensland	Brookwater Charity Golf Day	\$480
		Music Heritage Group Ipswich Inc.	Festival Gala 2018	\$150
		Music Heritage Group Ipswich Inc.	Power of Peace Choir & Leading Soloists	\$100
		Northsiders Cricket Club	Pink Stumps Day Fundraiser	\$100
		Occasionals Vigoro Club	Registration and Club Shirts	\$100
		Our Lady of the Southern Cross Catholic Church	Concert Event	\$200
		Poetry Feast	Ipswich Poetry Feast Contribution	\$300
		Purga Elders & Descendants Aboriginal Corporation	Public Liability Insurance and Running Costs	\$150
		Purga Wagtails Aboriginal Corporation	2017 Arthur Beetson Murri Rugby League Carnival	\$100
		Queensland Cadet Bushman	Public Liability Insurance	\$150
		Queensland Pioneer Steam Railway	Use of AC16 Locomotive	\$250
		Quota International Club of Ipswich Inc	Raffle Prizes for Melbourne Cup Day	\$100
		Raiders Softball Club	2017 Qld Murri Women's Softball Tournament	\$100
		Raiders Softball Club	Competing Costs for National Softball Tournaments	\$100
		Redbank Plains RSL Sub Branch	2018 ANZAC Day Memorial Event	\$200
		Redbank Plains State High School	New Bike for Pedal Prix Program	\$200
		Rivers of Life Christian Church	Community Christmas Event	\$250
		Rotary Club of Greater Springfield	RYPEN Program	\$600
		Rotary Club of Greater Springfield Inc	Golf Day Fundraiser	\$250
		Rotary Club of Ipswich City	Fundraiser for Ipswich Cares	\$125
		Rotary Club of Ipswich City Inc	Worlds Biggest Swimming Lesson	\$200
		RSL Ipswich Sub Branch	2018 ANZAC Day Memorial Service	\$100
		Rugby League Ipswich	RLI Administrative Costs	\$1,000
		SeniorNet Association Inc	2017 Volunteer Thank You Luncheon	\$50
		Shiloh Christian Church Holdings Ltd	Western Gateway Christmas Carols	\$500
		Silkstone Baptist Church	Construction of Child Safety Fence	\$500
		Souths Diamondbacks Aboriginal Corporation	Accommodation Costs for Competition	\$100
		Souths Diamondbacks Aboriginal Corporation	Stan Alberts Shield Indigenous Cricket Carnival	\$100
		Southside Stingers Softball Club	U15 Softball Tournament	\$150
		Springfield Basketball League	Season 4 Launch Event	\$100
		Springfield Brumbies Basketball Club	Equipment and Formal Training	\$500
		Springfield Central State High School	2017 Community Week	\$100
		Springfield Central State High School	Prizes for 2017 Sports Awards	\$150
		Springfield Lakes State School	2017 Year 6 Mystery Tour	\$250
		Springfield Malayalee Association Inc	Cultural Events	\$250
		Springfield Malayalee Association Inc	Postage of Ipswich Calendars to Members	\$200
		Springfield Runners Group	Lighting vests	\$500
		Springfield United Football Club	Costs for End of Season Gifts	\$500
		St Andrew's Springfield	Alpha & Marriage Courses	\$2,000
		St Augustine College P&F Association	Triva Night Fundraiser	\$250

DIVISION	COUNCILLOR	SUPPLIER	DETAILS	TOTAL
		St Augustine's College	QISSN Cup & CONFRO Comp	\$100
		St Augustine's College P&F Association	Biennial Fete	\$250
		St Edmunds Christian Brothers College Old Boys Assoc.	2017 Golf Day	\$100
		St Edmunds College	Carols on the Green Event	\$100
		St Marys College	2017 Social Justice trip to Cambodia	\$100
		Sudanese Support Foundation	Renewal of Public Liability Insurance	\$100
		Swifts Rugby League Club Inc	2018 NRL Masters Carnival	\$100
		Swifts Rugby League Football Club Inc	Administration of Club	\$100
		Swordsmen Martial Arts	Travel costs to World Championships for Derek & Blake Murray	\$100
		Thaai Tamil School Queensland	2018 Pongal Festival	\$200
		The Childrens Hospital Foundation	Kids Ride Fundraiser	\$100
		The Children's Hospital Foundation	2018 Kid's Ride Fundraiser	\$100
		The Ipswich Junior Eisteddfod Inc	2018 Annual Competition	\$100
		The Salvation Army Bundamba	Browns Park Christmas Party for The Homeless	\$100
		The Salvation Army Bundamba	Fireworks and Rides for Christmas Event	\$200
		The Scout Association of Australia Qld Branch Inc. (Moreton Region)	Fundraising for Ipswich Youth	\$100
		The Springfield Anglican College	Basketball Scholarship for Student	\$250
		The Springfield Anglican College	Sports Presentation Evening	\$800
		Trail to Triumph	Trail to Triumph Run	\$600
		V.I.T.A.L ProJeX	Charity Golf Day	\$500
		Variety Qld	Equipment and Service provision	\$250
		Variety Qld Inc	2018 Variety Bash	\$100
		Variety Queensland	Fundraising 2018 Sydney to Yamba Yamaha Variety Jet Trek	\$100
		VITAL ProJeX	Charity Golf Day Fundraiser	\$275
		We Care	Emergency Kits for Elders	\$200
		We Care	Ugarapul Traditional Owners Gathering	\$100
		West Moreton Dart Association & Allsports Inc	Club Tables and Chairs	\$200
		Western Pride Football Club	Fundraising Event	\$1,000
		Western Pride Football Club	Nerima & Tokyo Trip	\$1,800
		Western Pride Football Club	WPFC Sportsman's Lunch	\$500
		Westside Community Care (QLD) Limited	2016 Christmas Appeal	\$100
		Westside Community Care (QLD) Limited	Seeds Fundraising Dinner	\$500
		White Ribbon Australia	Miss Teen Diamond Australia 2018 Fundraising Event	\$100
		Woodcrest State College	2018 Sports Award	\$200
		Woogaroo & District Meals On Wheels Inc.	Christmas Parcels to Clients	\$200
		Youth Alive QLD	Event sound & lighting costs	\$100
		Zonta Club of Greater Springfield	International Womens Day Breakfast	\$250
		Zonta Club of Ipswich	Zonta's International Women's Day Breakfast	\$100
CR MORRISON TOTAL				\$49,438
DIVISION 1 TOTAL				\$49,438

DIVISION	COUNCILLOR	SUPPLIER	DETAILS	TOTAL
Division 2	CR TULLY	125th Queensland Eisteddfod Committee Inc.	Running Costs for 125th Qld Eisteddfod	\$250
		Access Community Services	Multicultural Community Easter BBQ	\$180
		African Double Orphan Association	Mowing & Cleaning of Properties	\$500
		Afternoon Tea With Friends Inc	Fundraising for Various Charities	\$100
		Anglican Parish of Goodna	120 year celebration dinner & activities	\$500
		Apprenticeships Queensland Ltd	2018 Building Futures Housing Project	\$200
		Augusta State School	Year 6 Graduation and Awards Night	\$300
		Auscongo Network	Gift Wrapping Materials for Community Fundraiser	\$200
		B.R.T Home Owner's Association Inc	Village Fair Fundraiser	\$500
		Black Dog Institute	Fundraising	\$250
		Breast Cancer Network Australia (BCNA)	Fundraising for Breast Cancer Network Australia	\$100
		Bremer State High School	2018 Japan Study Tour	\$200
		Brisbane Super Kings Cricket Club Inc	2017 T20 Cricket Tournament	\$100
		Bushwalking Queensland Inc.	Walk for Diabetes Fundraiser	\$200
		Camira Scout Group	2019 Scout Jamboree	\$150
		Cancer Council Qld	Fundraiser - Jennifer Rooks	\$500
		Central Districts Cricket Club	State Carnival in Rockhampton	\$200
		Christmas in the Park Committee	2017 Brassall Christmas in the Park	\$500
		Church Street Kindergarten & Preschool Assoc.	Assistance for Fundraising Event	\$1,500
		Church Street Kindergarten and Preschool Association Inc.	Fashion Parade Luncheon Fundraiser	\$500
		Congolese United for Peace and Reconciliation in Australia	Official Opening & Assembly Events	\$500
		Cure Brain Cancer Foundation	Walk4brain Cancer 2018	\$250
		Developing Foundation Inc	Annual Riverwalk for Ipswich Resident	\$100
		Divine Mercy Church	R.U.N Multicultural Festival	\$500
		Divine Mercy Church Inc.	R.U.N. Multicultural Festival	\$250
		Down Syndrome Association	Education Programs	\$250
		Fight Wright Boxing Club	Boxing Tournament	\$500
		FSG Australia	Christmas Celebration Lunch	\$100
		Gailes Community House	2017 Christmas on Karina Event	\$500
		Gateebil Gurrnung Aboriginal Corporation	Murri Women's Softball Tournament	\$400
		Goodna & Districts Rugby League Football Club	Annual Sportsmans' Luncheon	\$2,500
		Goodna & Districts Rugby League Football Club	Bill Bowtell Memorial Event	\$250
		Goodna & Districts Rugby League Football Club	Fundraising Event	\$300
		Goodna Bowls Club	Club Administration Costs	\$1,500
		Goodna Bowls Club	Green Keeper's Amenities	\$7,340
		Goodna Community Association	Goodna Jacaranda Festival 2018	\$4,000
		Goodna Community Association Inc	50th Goodna Jacaranda Festival	\$2,500
		Goodna Community Association Inc	Goodna Jacaranda Festival 50th year	\$1,000
		Goodna RSL Sub Branch	Christmas Party for Veterans	\$500
		Goodna Rugby Union Club	Purchase of equipment	\$4,807
		Goodna Special School	School E Newsletter	\$1,000
		Goodna Springfield Probus Club Inc.	Annual Christmas Party	\$125

DIVISION	COUNCILLOR	SUPPLIER	DETAILS	TOTAL
		Goodna State School	Semi-Commercial Worm Farm	\$1,250
		Goodna State School P & C Association	2017 Fundraising Endeavours	\$2,500
		Goodna Street Life Inc	2018 Sleepout & Fundraising	\$250
		Goodna Street Life Inc	Housing Support Program	\$1,000
		Great Mercy Christian Church	Christmas Celebration - Hall Hire & Catering	\$200
		Greater Springfield Basketball League	Awards Trophy	\$250
		Greater Springfield Combined Churches	Springfield Region Community Carols 2017	\$250
		Greater Springfield Lions Club	Support of Alyce Stephenson	\$100
		Grumpy Grandpas	Replacement of machinery	\$250
		ICYS Ipswich Community Youth Service Inc	Back to School Assistance	\$200
		Incapacitated Servicemen & Women's Assoc. of Ipswich Inc	2017 Christmas Party	\$100
		Ipswich & District Athletic Club	37th Annual Winter Carnival	\$500
		Ipswich And West Moreton BMX Club	2017 BMX World Titles	\$100
		Ipswich Association for Community Art and Culture Inc	Laos New Year Celebration	\$500
		Ipswich Branch Little Athletics Centre Inc	Little Athletics Qld Championships	\$250
		Ipswich Community Care Fund Inc.	Food and Toy Hampers	\$500
		Ipswich Crime Stoppers Queensland	Annual Fundraising Race Day	\$450
		Ipswich Genealogical Society Inc	Renovations at New Occupancy	\$250
		Ipswich Greyhound Racing Club	2017 City of Ipswich Gold Cup Event	\$3,200
		Ipswich Hospice Care	Ipswich Hospice Jacaranda Dinner	\$250
		Ipswich Hospice Care Inc.	Palliative Care Fundraiser	\$250
		Ipswich Kindergarten Association Inc	80th Anniversary Community Fete	\$100
		Ipswich Little Theatre Society Inc	2017 Drama Festival	\$250
		Ipswich Little Theatre Society Inc	2018 One Act Play Festival	\$500
		Ipswich Minister's Christian Fellowship	Monthly Fellowship Meetings	\$200
		Ipswich Musical Theatre Company Inc.	Staging of Les Miserables	\$2,000
		Ipswich Rugby League Referees Association Inc	Purchase of new shirts	\$250
		Ipswich Show Society Inc	2018 Ipswich Show	\$400
		Ipswich Softball Association	State Titles for Softball Teams	\$150
		Ipswich State High School	*Met West State Championships - Rugby Union	\$900
		Ipswich Suns Women's Indoor Cricket Team	Accommodation and Travelling	\$500
		Ipswich Switches Junior Speedway Club	Purchase of security system and equipment	\$250
		Ipswich Thistle Pipe Band Inc	Ipswich Piping & Drumming Solo Championships	\$100
		Ipswich Toastmasters Club	2018 International Toastmasters Conference	\$250
		Just Rock Ipswich	2017 Back to 63 Show & Shine Event	\$250
		Kruger State School P&C	Kruger's Got Talent Fundraising Event	\$2,000
		Lanka Lions Australia	Sri Lankan New Year Eve Festival 2018	\$200
		Leukaemia Foundation	World's Greatest Shave - Bruce Beasley	\$100
		Life Without Barriers	Foster & Kinship Care Week 2018	\$150
		LifeSwich Community Seventh Day Adventist Company	LifeSwich Kids Club School Holiday Program	\$300
		Marburg & District A&I Association	Marburg Show and Dance/ Show Ball	\$200
		Mater Foundation	Noah's Mater Charity Event	\$100

DIVISION	COUNCILLOR	SUPPLIER	DETAILS	TOTAL
		Mirrabooka Aboriginal Cultural Services Inc	Equipment and Uniforms for Softball Carnival	\$250
		MND & ME Foundation	Golf Day Fundraiser	\$500
		Movember Foundation	Movember Fundraiser	\$1,000
		Music Heritage Group Ipswich Inc.	Power of Peace Choir & Leading Soloists	\$100
		Naval Association Of Australia Ipswich & West Moreton Sub Section Inc	Trip to Maryborough	\$100
		Northsiders Cricket Club	Pink Stumps Day Fundraiser	\$200
		Occasionals Vigoro Club	Registration and Club Shirts	\$100
		Order of Malta Queensland	Coats for the Homeless	\$1,584
		Our Lady of the Southern Cross Catholic Church	Concert Event	\$1,000
		Poetry Feast	Annual Poetry Feast	\$1,200
		Poetry Feast (internal transfer)	Annual Poetry Feast	\$1,000
		Purga Elders & Descendants Aboriginal Corporation	Public Liability Insurance and Running Costs	\$250
		QCU Ipswich	2018 Labour Day	\$750
		Qld Railway Retired Employees Association	Christmas in July	\$200
		Queensland African Communities Council	Employment and Training Access	\$500
		Queensland Cadet Bushman	Public Liability Insurance	\$350
		Queensland Pathways State College	School Holiday Program	\$500
		Queensland Police Citizens Youth Welfare Association	Project Booyah Ipswich	\$1,000
		Quota International Club of Ipswich Inc	Raffle Prizes for Melbourne Cup Day	\$100
		Raiders Softball Club	Competing Costs for National Softball Tournaments	\$100
		Redbank Plains Bears JRLFC	Laurie Spinner Shield U11s Townsville	\$200
		Redbank Plains Bears Rugby League Football Club	Girls Rugby League Carnival	\$500
		Redbank Plains RSL Sub Branch	2018 ANZAC Day Memorial Event	\$250
		Redbank Plains Scout Group	2019 Scout Jamboree	\$2,050
		Redbank Plains Scout Group	Scout Jamboree	\$250
		Redbank State School	Good Behaviour Program	\$1,000
		Redbank State School	Native Garden	\$500
		Redbank State School P&C	Debutante Ball	\$500
		Redbank State School P&C Association	Continuation of Establishing Garden Club	\$805
		Reserve Forces Day Committee (Sth) Qld, Ipswich & West Moreton District Branch	Reserve Forces Day Committee	\$250
		Rivers of Life Christian Church	Community Christmas Event	\$200
		Riverview Good News Church	Fathers Day Dnner	\$100
		Rotary Club Of Goodna	Picture Books for Children	\$500
		Rotary Club of Goodna Inc	Dolly Parton Imagination Library	\$3,000
		Rotary Club of Ipswich City Inc	Worlds Biggest Swimming Lesson	\$100
		Rotary Club of Ipswich North	2017 Police & Emergency Officer of the Year Awards	\$200
		RSL of Australia Qld, Goodna Sub Branch Inc	Purchase of memorial plaque	\$1,000
		Rugby League Ipswich	Volunteers Morning Tea	\$200
		Scout Association - Moreton Region	Limestone Scout Revue	\$200
		SeniorNet Association Inc	2017 Volunteer Thank You Luncheon	\$50

DIVISION	COUNCILLOR	SUPPLIER	DETAILS	TOTAL
		Shiloh Christian Church Holdings Ltd	Western Gateway Christmas Carols	\$5,500
		Shiloh Church (Shiloh Christian Family Centre)	Western Gateway Christmas Carols	\$10,000
		Silkstone Baptist Soccer Club	Representing Player for State Carnival	\$250
		Souths Diamondbacks Aboriginal Corporation	Accommodation Costs for Competition	\$250
		Springfield Basketball League	Season 4 Launch Event	\$100
		Springfield Brumbies Basketball Club	Equipment and Formal Training	\$250
		Springfield Malayalee Association Inc	Cultural Events	\$500
		Springfield Runners Group	Lighting vests	\$500
		St Augustine's College P&F Association	Biennial Fete	\$250
		St Edmunds Christian Brothers College Old Boys Assoc.	2017 Golf Day	\$200
		St Edmunds College	Carols on the Green Event	\$300
		St Francis Xavier P&F Association	National Walk to School Day Breakfast	\$500
		St Francis Xavier Parish School P & F Association	Biennial School Fete	\$2,375
		St Francis Xavier Parish School P&F Association	Representation of Student in Sport	\$635
		St Josephs & St Thomas Visiting Committee	Seniors Christmas Morning Tea	\$200
		Sudanese Support Foundation	Renewal of Public Liability Insurance	\$200
		Swich On Inc	Swichette's Race Day	\$100
		Swifts Rugby League Club Inc	2018 NRL Masters	\$200
		Swordsmen Martial Arts	Travel costs to World Championships for Derek & Blake Murray	\$200
		Thaai Tamil School Queensland	2018 Pongal Festival	\$200
		The Childrens Hospital Foundation	Kids Ride Fundraiser	\$200
		The Ipswich Junior Eisteddfod Inc	2018 Annual Competition	\$300
		The Salvation Army Riverview Farm	Fundraising for Equipment and Materials	\$250
		The Springfield Anglican College	Basketball Scholarship for Student	\$200
		Trail to Triumph	Trail to Triumph Run	\$250
		Variety Qld	Equipment and Service provision	\$2,050
		Variety Qld Inc	2018 Variety Bash	\$100
		Variety Queensland	Fundraising 2018 Sydney to Yamba Yamaha Variety Jet Trek	\$100
		We Care	Emergency Kits for Elders	\$500
		We Care	Ugarapul Traditional Owners Gathering	\$500
		West Moreton Dart Association & Allsports Inc	Club Tables and Chairs	\$250
		Western Pride Football Club	Junior Trophy Presentations	\$250
		Westside Christian College	College Annual Magazine Production	\$250
		Westside Community Care (QLD) Limited	Seeds Fundraising Dinner	\$500
		Woodlinks State School	Mother's Day High Tea	\$200
		Woodlinks State School P&C Association	Art Show and Wine & Cheese Night	\$200
		Woogaroo & District Meals On Wheels Inc.	Christmas Parcels to Clients	\$200
		Woogaroo Swim Club	Club Presentation & Trophy Night	\$1,000
CR TULLY TOTAL				\$110,501
DIVISION 2 TOTAL				\$110,501

DIVISION	COUNCILLOR	SUPPLIER	DETAILS	TOTAL
Division 3	Cr Silver	125th Queensland Eisteddfod Committee Inc.	Running Costs for 125th Qld Eisteddfod	\$250
		Access Community Services	Multicultural Community Easter BBQ	\$450
		Apprenticeships Queensland Ltd	2018 Building Futures Housing Project	\$250
		Auscongo Network	Gift Wrapping Materials for Community Fundraiser	\$200
		Auscongo Network	Tables and Chairs for Fundraising Event	\$322
		Bremer State High School	2018 Japan Study Tour	\$250
		Bushwalking Queensland Inc.	Walk for Diabetes Fundraiser	\$200
		Cancer Council Queensland	2017 Relay for Life - Melbourne Cup Luncheon	\$100
		Central Districts Cricket Club	State Carnival in Rockhampton	\$100
		Christmas in the Park Committee	2017 Brassall Christmas in the Park	\$500
		Cityhope Care	"A New Thing" Initiative Care Packs	\$1,000
		Collingwood Park Primary School P&C Association	Twilight Picnic	\$800
		Collingwood Park State School	2017 school yearbook	\$1,000
		Collingwood Park State School	Flag Pole	\$640
		Collingwood Park State School P&C Association	Lighting for Christmas Event	\$1,250
		Congolese United for Peace and Reconciliation in Australia	Official Opening & Assembly Events	\$200
		CRI Network	Resources for Collingwood Park State School	\$500
		Down Syndrome Association	Education Programs	\$250
		FSG Australia	Christmas Celebration Lunch	\$250
		Gateebil Gurrnung Aboriginal Corporation	Community Engagement Program	\$500
		Gateebil Gurrnung Aboriginal Corporation	Murri Women's Softball Tournament	\$150
		Goodna Community Association Inc	50th Goodna Jacaranda Festival	\$1,000
		Goodna Street Life Inc	Housing Support Program	\$500
		Goolburri Aboriginal Health Advancement Co. Ltd.	Christmas Party for Carers and Children	\$250
		Great Mercy Christian Church	Christmas Celebration - Hall Hire & Catering	\$200
		Greater Springfield Combined Churches	Springfield Region Community Carols 2017	\$250
		Grumpy Grandpas	Replacement of machinery	\$400
		Hymba Yumba Community Hub	Black, Bol & Beautiful Indigenous Women's Luncheon	\$250
		ICYS Ipswich Community Youth Service Inc	Back to School Assistance	\$200
		Incapacitated Servicemen & Women's Assoc. of Ipswich Inc	2017 Christmas Party	\$200
		Ipswich & District Rifle Club Inc	Purchase of Furniture & Appliances	\$1,385
		Ipswich And West Moreton BMX Club	2017 BMX World Titles	\$200
		Ipswich Association for Community Art and Culture Inc	Laos New Year Celebration	\$250
		Ipswich Awakening	Ipswich Christmas Day Community Dinner	\$250
		Ipswich Branch Little Athletics Centre Inc	Little Athletics Qld Championships	\$250
		Ipswich Cavy Club	2018 Show Season	\$100
		Ipswich Genealogical Society Inc	Renovations at New Occupancy	\$430
		Ipswich Grammar School	Support of Student at Met West	\$250
		Ipswich Greyhound Racing Club	2017 City of Ipswich Gold Cup Event	\$500
		Ipswich Hospice Care Inc.	Palliative Care Fundraiser	\$200
		Ipswich Indoor Sports Centre	National Indoor Cricket League	\$100

DIVISION	COUNCILLOR	SUPPLIER	DETAILS	TOTAL
		Ipswich Kindergarten Association Inc	80th Anniversary Community Fete	\$100
		Ipswich Little Theatre Society Inc	2017 Drama Festival	\$250
		Ipswich Multicultural Projects Inc.	Organisational Administration Costs	\$325
		Ipswich Musical Theatre Company Inc.	Staging of Les Miserables	\$1,500
		Ipswich Netball Association	Netball Qld Premier League Competition	\$100
		Ipswich Orpheus Chorale Inc	Theatre Production - Beauty and the Beast	\$1,000
		Ipswich Rugby League Referees Association Inc	Purchase of new shirts	\$250
		Ipswich Show Society Inc	Muscle in Maculata	\$500
		Ipswich Softball Association	State Titles for Softball Teams	\$200
		Ipswich Stamp Club Inc	Annual Stamp Fair	\$200
		Ipswich Switches Junior Speedway Club	Purchase of Security System & Equipment	\$150
		Ipswich Switches Junior Speedway Club	Restock of Canteen	\$1,000
		Ipswich Thistle Pipe Band Inc	Ipswich Piping & Drumming Solo Championships	\$100
		Ipswich Toastmasters Club	2018 International Toastmasters Conference	\$250
		Ipswich Veteran & Vintage Vehicle Club Inc	October 2017 Swap Meet	\$300
		Ipswich Vigoro Association Inc	2018 Pink Stump Day Fundraiser	\$250
		Just Rock Ipswich	2018 Back to '63 Show & Shine	\$200
		Kamakuzzies Team	Assistance with fees	\$500
		Kambu Warriors Sports	Registration and Accommodation Costs	\$1,000
		Lanka Lions Australia	Sri Lankan New Year Eve Festival 2018	\$200
		Leukaemia Foundation	Worlds Greatest Shave	\$500
		Leukaemia Foundation	World's Greatest Shave - Jasmine Coates	\$250
		Life Without Barriers	Foster & Kinship Care Week 2018	\$150
		Liworaji Aboriginal Corporation	Organisation's Rent	\$3,667
		Marburg & District A&I Association	Marburg Show and Dance/ Show Ball	\$100
		Marburg Mt Crosby Thunder Cricket Club	Cricket Carnival Costs	\$250
		Marburg Pacing Association	Marburg Pacing Easter Trots	\$250
		Mater Foundation	Noah's Mater Charity Event	\$100
		Mirrabooka Aboriginal Cultural Services Inc	Equipment and Uniforms for Softball Carnival	\$500
		Mirrabooka Aboriginal Cultural Services Inc	Softball Equipment for Carnival	\$1,271
		Music Heritage Group Ipswich Inc.	Laos New Year Celebration	\$250
		Music Heritage Group Ipswich Inc.	Power of Peace Choir & Leading Soloists	\$100
		Newro Foundation	Support for Neurology Oriented Pursuits	\$200
		Northsiders Cricket Club	Pink Stumps Day Fundraiser	\$100
		Occasionals Vigoro Club	Registration and Club Shirts	\$500
		Our Lady of the Southern Cross Catholic Church	Concert Event	\$250
		Purga Elders & Descendants Aboriginal Corporation	Public Liability Insurance and Running Costs	\$250
		QCU Ipswich	2018 Labour Day	\$500
		Queensland Pioneer Steam Railway	Use of AC16 Locomotive	\$1,700
		Quota International Club of Ipswich Inc	Raffle Prizes for Melbourne Cup Day	\$100
		Redbank Palms Residents Association	Furniture for Recreational Area	\$2,114
		Redbank Plains Bears Rugby League Football Club	Girls Rugby League Carnival	\$500

DIVISION	COUNCILLOR	SUPPLIER	DETAILS	TOTAL
		Redbank Plains RSL Sub Branch	ANZAC Day Breakfast/Lunch	\$750
		Redbank Plains Scout Group	Scout Jamboree	\$350
		Redbank Plains State High School	Choices Not Chances Program	\$788
		Redbank Plains State High School	New Bike for Pedal Prix Program	\$1,200
		Redbank Plains State High School	Transport for Students to Competition	\$500
		Redbank State School P&C Association	Continuation of Establishing Garden Club	\$250
		Rivers of Life Christian Church	Community Christmas Event	\$500
		Riverview Good News Church	Catering for Annual Christmas Dinner	\$400
		Riverview Good News Church	Fathers Day Dnner	\$250
		Riverview Neighbourhood House	Construction of 3-Bay Garage	\$12,816
		Riverview Neighbourhood House	Security Screen doors	\$5,604
		Riverview Neighbourhood House Ass. Inc.	Fundraising Dinner	\$500
		Riverview Neighbourhood Watch	Muscle in Maculata	\$650
		Riverview State School	Gold Club Reward Day	\$1,000
		Riverview State School	Offsetting Year 6 Graduation Costs for Parents	\$600
		Riverview State School	Soccer Skills Program	\$643
		Rotary Club of Ipswich City	Fundraiser for Ipswich Cares	\$125
		Rugby League Ipswich	Volunteers Morning Tea	\$250
		Scout Association - Moreton Region	Limestone Scout Revue	\$250
		SeniorNet Association Inc	2017 Volunteer Thank You Luncheon	\$50
		Shiloh Christian Church Holdings Ltd	Western Gateway Christmas Carols	\$1,000
		Souths Diamondbacks Aboriginal Corporation	Accommodation Costs for Competition	\$250
		Souths Diamondbacks Aboriginal Corporation	Stan Alberts Shield Indigenous Cricket Carnival	\$250
		Springfield Central State High School	2017 Community Week	\$1,000
		Springfield Malayalee Association Inc	Cultural Events	\$250
		St Edmunds College	Carols on the Green Event	\$500
		St Francis Xavier Parish School P & F Association	Biennial School Fete	\$250
		St Vincent de Paul Society Qld	Support for Homework and Sewing Clubs	\$200
		Sudanese Support Foundation	Renewal of Public Liability Insurance	\$200
		Swich On Inc	Swichette's Race Day	\$250
		Swifts Rugby League Club Inc	2018 NRL Masters Carnival	\$150
		The Childrens Hospital Foundation	Kids Ride Fundraiser	\$200
		The Ipswich Junior Eisteddfod Inc	2018 Annual Competition	\$200
		The Salvation Army Bundamba	Browns Park Christmas Party for The Homeless	\$250
		The Salvation Army Bundamba	Fireworks and Rides for Christmas Event	\$500
		The Salvation Army Bundamba	Inter-state Basketball Carnival	\$200
		The Salvation Army Riverview Farm	Fundraising for Equipment and Materials	\$250
		The Salvation Army Riverview Old Boys	Old Boys Reunion	\$500
		Trail to Triumph	Trail to Triumph Run	\$100
		Variety Queensland	Fundraising 2018 Sydney to Yamba Yamaha Variety Jet Trek	\$100
		We Care	Emergency Kits for Elders	\$750

DIVISION	COUNCILLOR	SUPPLIER	DETAILS	TOTAL
		We Care	Ugarapul Traditional Owners Gathering	\$1,000
		West Moreton Dart Association & Allsports Inc	Club Tables and Chairs	\$2,000
		West Moreton Hospital & Health Service	Yarning Circle	\$5,000
		Western Pride Football Club	Nerima & Tokyo Trip	\$500
		Westminster Warriors Soccer Club	U16 Rep for QCSA Qld.	\$500
		White Ribbon Australia	Miss Teen Diamond Australia 2018 Fundraising Event	\$100
		Woodlinks State School	Housing Support Program	\$1,300
		Woodlinks State School P&C	Purchase of equipment	\$569
		Woodlinks State School P&C Association	Animal Farm Under 8's Day	\$428
		Woodlinks State School P&C Association	Annual Harvest Festival	\$1,000
		Woodlinks State School P&C Association	Art Show and Wine & Cheese Night	\$1,000
		Woodlinks State School P&C Association	Equipment for Woodlinks Rangers	\$600
		Woodlinks State School P&C Association	Implementation of Recycling Program	\$180
		Woodlinks State School P&C Association	School Hats for Prep Transition Program	\$500
		Youth Alive QLD	Event sound & lighting costs	\$250
		Zonta Club of Ipswich	Zonta's International Women's Day Breakfast	\$500
CR SILVER TOTAL				\$88,556
DIVISION 3 TOTAL				\$88,556
Division 4	Cr Stoneman	125th Queensland Eisteddfod Committee Inc.	Running Costs for 125th Qld Eisteddfod	\$500
		12th Ipswich Girls Brigade	Stage 3 Leadership Development Camp	\$350
		Aberdare Amateur Fishing Club	Offsetting of Fundraising Costs	\$350
		Afternoon Tea With Friends Inc	Fundraising for Various Charities	\$200
		Artsconnect Ipswich Inc	Exhibition - "Having a Voice"	\$500
		Artsconnect Ipswich Inc	Exhibition - "Seniors Week"	\$500
		Bindarra Children's Day Care Centre	Nature Playgroup	\$315
		Bindarra Daycare	Upgrading and Replacement of Beds	\$1,000
		Blackstone District Girl Guides	Guides Camp Costs	\$400
		Bremer State High School	2018 Japan Study Tour	\$500
		Brisbane Super Kings Cricket Club Inc	2017 T20 Cricket Tournament	\$100
		Brothers Football Club Ipswich Inc.	Fielding of a Senior Women's Rugby League Team	\$2,500
		Brothers Leagues Club Ipswich	2017 Sports Star of the Year	\$500
		Brothers Social Bowls Club Ipswich	2018 Annual Open Day Event	\$100
		Bundamba State School	Biannual Musical Production "Men In Black"	\$2,500
		Bundamba State School	Transport costs for History Excursions	\$600
		Bundamba State Secondary College	Mental Health Awareness Morning Tea	\$300
		Bundamba State Secondary College	Upgrade Pedal Prix Vehicles	\$200
		Bundamba State Secondary College	Year 12 Mystery Tour	\$1,000
		Bundamba State Secondary College	2017 Student Awards Night	\$1,000
		Bundamba State Secondary College	Installation of Rubber Gym Floor Matting	\$3,977
		Bushwalking Queensland Inc.	Walk for Diabetes Fundraiser	\$100
		Cancer Council Queensland	Glen Stower Memorial Race Day Fundraiser	\$100

DIVISION	COUNCILLOR	SUPPLIER	DETAILS	TOTAL
		Centacare Community Services	International Men's Day Event	\$250
		Childhood Cancer Support Inc	2017 Memorial Golf Day	\$100
		Christmas in the Park Committee	2017 Brassall Christmas in the Park	\$200
		Compassion for Animals Society	Inaugural 2018 Gala Ball Fundraiser	\$100
		Developing Foundation Inc	Annual Riverwalk for Ipswich Resident	\$100
		Domestic Violence Action Centre	Assistance with costs of Schools Program	\$500
		Domestic Violence Action Centre	Schools Education Program	\$500
		Down Syndrome Association	Education Programs	\$100
		Fine Iron Rod & Custom Car Club Inc	ANZAC Day Gunfire Breakfast	\$400
		Fine Iron Rod & Custom Car Club Inc	ANZAC Day Service	\$400
		First Faatuatua Christian Church in Australia	Purchase of Musical Instruments	\$1,864
		Footprints in the Park	Insurance and Auditing Costs	\$300
		Goodna Street Life Inc	Housing Support Program	\$200
		Goolburri Aboriginal Health Advancement Co. Ltd.	Christmas Party for Carers and Children	\$100
		ICYS Ipswich Community Youth Service Inc	Back to School Assistance	\$200
		Incapacitated Servicemen & Women's Assoc. of Ipswich Inc	2017 Christmas Party	\$100
		Ipswich & District Lapidary Club Inc	Printing Fliers for Advertisement of Event	\$325
		Ipswich And West Moreton BMX Club	2017 BMX World Titles	\$200
		Ipswich Awakening	Ipswich Christmas Day Community Dinner	\$200
		Ipswich Branch Little Athletics Centre Inc	Little Athletics Queensland Championships	\$100
		Ipswich Cavy Club	2018 Show Season	\$100
		Ipswich Crime Stoppers Queensland	Annual Fundraising Race Day	\$500
		Ipswich Genealogical Society Inc	Promotional Banner	\$319
		Ipswich Genealogical Society Inc	Renovations at New Occupancy	\$500
		Ipswich Greyhound Racing Club	2017 City of Ipswich Gold Cup Event	\$250
		Ipswich Hospice Care	2017 Harper Hocking Swim-a-thon	\$200
		Ipswich Hospice Care	QT Charity Golf Day Fundraiser	\$200
		Ipswich Hospice Care Inc.	Palliative Care Fundraiser	\$500
		Ipswich Knights Soccer Club Inc	Fees & Kits for Refugee players	\$1,000
		Ipswich Knights Soccer Club Inc	Supply of Fireworks	\$3,000
		Ipswich Little Theatre Society Inc	2017 Drama Festival	\$250
		Ipswich Little Theatre Society Inc	2018 One Act Play Festival	\$500
		Ipswich Men's Shed Inc	Gift of a Gown Program	\$250
		Ipswich Multicultural Projects Inc.	Organisational Administration Costs	\$200
		Ipswich Musical Theatre Company Inc.	Staging of Les Miserables	\$2,000
		Ipswich Orpheus Chorale Inc	Theatre Production - Beauty and the Beast	\$1,000
		Ipswich Show Society Inc	2018 Ipswich Show	\$3,400
		Ipswich Stamp Club Inc	Annual Stamp Fair	\$900
		Ipswich Thistle Pipe Band Inc	Ipswich Piping & Drumming Solo Championships	\$100
		Just Rock Ipswich	2017 Back to '63 Show & Shine Event	\$250
		Just Rock Ipswich	2018 Back to '63 Show & Shine	\$200
		Kambu Warriors Sports	Registration and Accommodation Costs	\$100

DIVISION	COUNCILLOR	SUPPLIER	DETAILS	TOTAL
		Life Without Barriers	Foster & Kinship Care Week 2018	\$100
		Life Without Barriers	Transition from Care Event	\$100
		Mirraboopa Aboriginal Cultural Services Inc	Equipment and Uniforms for Softball Carnival	\$100
		Music Heritage Group Ipswich Inc.	Power of Peace Choir & Leading Soloists	\$100
		Occasionals Vigoro Club	Registration and Club Shirts	\$100
		Pink Diva's Breast Cancer Support Group Ipswich & West Moreton	Christmas Break-up	\$300
		Poetry Feast	Annual Poetry Feast	\$300
		Purga Elders & Descendants Aboriginal Corporation	Public Liability Insurance and Running Costs	\$300
		Queensland Pioneer Steam Railway	Use of AC16 Locomotive	\$1,700
		Quota International Club of Ipswich Inc	Raffle Prizes for Melbourne Cup Day	\$100
		Raceview State School P & C	Fundraising for Computer Cab	\$500
		Raiders Softball Club	2017 Qld Murri Women's Softball Tournament	\$100
		Raiders Softball Club	Competing Costs for National Softball Tournaments	\$100
		Reserve Forces Day Committee (Sth) Qld, Ipswich & West Moreton District Branch	Reserve Forces Day Committee	\$100
		Rotary Club of Ipswich City Inc	Worlds Biggest Swimming Lesson	\$200
		Rugby League Ipswich	Volunteers Morning Tea	\$100
		Sacred Heart Primary School P&F	School Fete	\$500
		Salvation Army Bundamba (Bundamba ANZAC Observance Committee)	ANZAC & Remembrance Day activities	\$2,000
		Scout Association - Moreton Region	Limestone Scout Revue	\$400
		SeniorNet Association Inc	2017 Volunteer Thank You Luncheon	\$50
		Silkstone Baptist Church	Construction of Child Safety Fence	\$5,000
		Silkstone Eisteddfod - Glebe Rd Uniting Church	Eisteddfod Awards and Adjudicators Fees	\$3,625
		Silkstone State School P&C Association	Annual Trophy Presentation	\$100
		Souths Diamondbacks Aboriginal Corporation	Accommodation Costs for Competition	\$460
		Souths Diamondbacks Aboriginal Corporation	Stan Alberts Shield Indigenous Cricket Carnival	\$250
		Springs Social Club	Purchase of Croquet equipment	\$1,100
		St Edmunds College	Carols on the Green Event	\$300
		St Marys College	2017 Social Justice trip to Cambodia	\$100
		Sudanese Support Foundation	Renewal of Public Liability Insurance	\$150
		Swich On Inc	Swichette's Race Day	\$200
		The Bremer Community Child Care Centre	Fundraising Sausage Sizzle	\$350
		The Childrens Hospital Foundation	Kids Ride Fundraiser	\$200
		The Ipswich Junior Eisteddfod Inc	2018 Annual Competition	\$200
		The Salvation Army Bundamba	Fireworks and Rides for Christmas Event	\$2,000
		The Salvation Army Bundamba	Inter-state Basketball Carnival	\$400
		The Salvation Army Riverview Farm	Fundraising for Equipment and Materials	\$200
		The Scout Association of Australia Qld Branch Inc. (Moreton Region)	Fundraising for Ipswich Youth	\$200
		The Seniors Entertainment Troupe, Living Life @The Springs	Lights and Sound Equipment	\$2,000
		United Welsh Church Blackstone Incorporated	Fundraising for Window Refurbishments	\$1,000
		Variety Qld Inc	2018 Variety Bash	\$100
		Vision Christian Family	Annual Sunday Funday	\$2,000

DIVISION	COUNCILLOR	SUPPLIER	DETAILS	TOTAL
		We Care	Emergency Kits for Elders	\$200
		West Moreton Dart Association & Allsports Inc	Club Tables and Chairs	\$500
		Westside Community Care (QLD) Limited	2016 Christmas Appeal	\$100
		YMCA Vocational School	Kokoda Challenge	\$500
		YMCA Vocational School	Senior Formal	\$2,000
		Zonta Club of Ipswich	International Women's Day Breakfast	\$500
CR STONEMAN TOTAL				\$70,534
DIVISION 4 TOTAL				\$70,534
Division 5	Cr Wendt	125th Queensland Eisteddfod Committee Inc.	Running Costs for 125th Qld Eisteddfod	\$250
		Afternoon Tea With Friends Inc	Fundraising for Various Charities	\$200
		Alara QLD Limited	Training Equipment	\$1,000
		Apprenticeships Queensland Ltd	2018 Building Futures Housing Project	\$500
		Breast Cancer Network Australia (BCNA)	Fundraising for Breast Cancer Network Australia	\$100
		Bremer State High School	34th Annual Great Bremer Canoe Race	\$100
		Bushwalking Queensland Inc.	Walk for Diabetes Fundraiser	\$250
		Cancer Council Queensland	2017 Relay for Life - Melbourne Cup Luncheon	\$200
		Cancer Council Queensland	Glen Stower Memorial Race Day Fundraiser	\$100
		Central Presbyterian Church Ipswich	Streetlinks Event	\$2,000
		Childhood Cancer Support Inc	2017 Memorial Golf Day	\$250
		Christian Religious Instruction Network (CRI) Ltd	Fundraising Dinner	\$1,000
		Christmas in the Park Committee	2017 Brassall Christmas in the Park	\$500
		Cityhope Care	"A New Thing" Initiative Care Packs	\$1,000
		Compassion for Animals Society	Inaugural 2018 Gala Ball Fundraiser	\$200
		Developing Foundation Inc	Annual Riverwalk for Ipswich Resident	\$200
		Domestic Violence Action Centre	Assistance with costs of Schools Program	\$500
		Domestic Violence Action Centre	Schools Education Program	\$500
		Down Syndrome Association	Education Programs	\$250
		Footprints in the Park	Insurance and Auditing Costs	\$250
		FSG Australia	Christmas Celebration Lunch	\$150
		Glebe Road Community Kindergarten	Water Pump Connections and Top Soil	\$1,500
		Goodna Community Association Inc	50th Goodna Jacaranda Festival	\$500
		Goodna Street Life Inc	2018 Sleepout & Fundraising	\$250
		Goolburri Aboriginal Health Advancement Co. Ltd.	Christmas Party for Carers and Children	\$100
		Greater Springfield Combined Churches	Springfield Region Community Carols 2017	\$250
		Greater Springfield Lions Club	Springfield Region Community Carols 2017	\$100
		Grumpy Grandpas	Replacement of machinery	\$200
		ICYS Ipswich Community Youth Service Inc	Back to School Assistance	\$200
		Incapacitated Servicemen & Women's Assoc. of Ipswich Inc	2017 Christmas Party	\$250
		Ipswich & District Athletic Club	37th Annual Winter Carnival	\$500
		Ipswich Assist	Two Industrial Three-Door Fridges	\$3,818
		Ipswich Awakening	Ipswich Christmas Day Community Dinner	\$200
		Ipswich Branch Little Athletics Centre Inc	Little Athletics Qld Championships	\$250

DIVISION	COUNCILLOR	SUPPLIER	DETAILS	TOTAL
		Ipswich Cavy Club	2018 Show Season	\$100
		Ipswich Community Care Fund Inc.	Volunteer Christmas Luncheon	\$100
		Ipswich Crime Stoppers Queensland	Annual Fundraising Race Day	\$1,000
		Ipswich East State School	Installation of Fan in Hall	\$7,000
		Ipswich East State School P&C Assoc	2017 Christmas Hamper Raffle	\$100
		Ipswich Greyhound Racing Club	2017 City of Ipswich Gold Cup Event	\$500
		Ipswich Hospice Care	2017 Harper Hocking Swim-a-thon	\$250
		Ipswich Hospice Care	QT Charity Golf Day Fundraiser	\$200
		Ipswich Little Theatre Society Inc	2017 Drama Festival	\$275
		Ipswich Little Theatre Society Inc	2018 One Act Play Festival	\$250
		Ipswich Musical Theatre Company Inc.	Staging of Les Miserables	\$1,000
		Ipswich Netball Association	Netball Qld Premier League Competition	\$250
		Ipswich Orpheus Chorale Inc	Theatre Production - Beauty and the Beast	\$1,000
		Ipswich Rangers Rugby Club	50th Anniversary Celebrations & Training Equipment	\$250
		Ipswich Rugby League Referees Association Inc	Purchase of new shirts	\$1,000
		Ipswich Show Society Inc	2018 Ipswich Show	\$200
		Ipswich Softball Association	State Titles for Softball Teams	\$500
		Ipswich Stamp Club Inc	Annual Stamp Fair	\$200
		Ipswich Switches Junior Speedway Club	Replacement of machinery	\$100
		Ipswich Thistle Pipe Band Inc	Ipswich Piping & Drumming Solo Championships	\$100
		Ipswich Toastmasters Club	2018 International Toastmasters Conference	\$100
		Ipswich Vigoro Association Inc	2018 Pink Stump Day Fundraiser	\$250
		Ipswich Vigoro Association Inc	Facilities Maintenance	\$2,000
		Just Rock Ipswich	2017 Back to '63 Show & Shine Event	\$250
		Just Rock Ipswich	2018 Back to '63 Show & Shine	\$100
		Karalee State School	Opti-minds 2017 State Final	\$2,000
		Karalee Twin Rivers Junior Rugby League Club	Club Jerseys 2018	\$1,800
		Karalee Twin Rivers Junior Rugby League Club	Installation of Security Camera	\$1,000
		Leukaemia Foundation	World's Greatest Shave - Bruce Beasley	\$100
		Life Without Barriers	Foster & Kinship Care Week 2018	\$150
		Life Without Barriers	Transition from Care Event	\$250
		Lions Club of Ipswich Inc	2018 Ipswich Hospital Graduate Nurse of the Year	\$100
		Marburg & District A&I Association	Marburg Show and Dance/ Show Ball	\$100
		Marburg Mt Crosby Thunder Cricket Club	Cricket Carnival Costs	\$250
		Mater Foundation	Noah's Mater Charity Event	\$200
		Movember Foundation	Movember Fundraiser	\$250
		Musketeers Sports Club Inc	Club Training Shirts	\$500
		Naval Association Of Australia Ipswich & West Moreton Sub Section Inc	Trip to Maryborough	\$100
		Northern Suburbs Old Boys Association	Club Expenses	\$100
		Northern Suburbs Senior RLFC Ipswich	Club Expenses	\$2,000
		Northern Suburbs Senior Rugby League Football Club	Continuation of Service	\$2,000

DIVISION	COUNCILLOR	SUPPLIER	DETAILS	TOTAL
		Northsiders Cricket Club	Pink Stumps Day Fundraiser	\$100
		Our Lady of the Southern Cross Catholic Church	Concert Event	\$100
		Purga Elders & Descendants Aboriginal Corporation	Public Liability Insurance and Running Costs	\$300
		Old Railway Retired Employees Association	CEO Christmas Luncheon	\$100
		Queensland African Communities Council	Employment and Training Access	\$500
		Queensland Pioneer Steam Railway	Use of AC16 Locomotive	\$500
		Quota International Club of Ipswich Inc	Raffle Prizes for Melbourne Cup Day	\$100
		Raiders Softball Club	Competing Costs for National Softball Tournaments	\$200
		Redbank Plains Scout Group	2019 Scout Jamboree	\$250
		Reserve Forces Day Committee (Sth) Qld, Ipswich & West Moreton District Branch	Reserve Forces Day Committee	\$250
		Rivers of Life Christian Church	Community Christmas Event	\$7,000
		Rotary Club of Ipswich North	2017 Police & Emergency Officer of the Year Awards	\$250
		RSL Ipswich Sub Branch	2018 ANZAC Day Memorial Service	\$250
		RSL Raemus Rover	Veterans Rehabilitative Program	\$2,000
		Rugby League Ipswich	Junior Club Coaching Co-ordinator	\$5,000
		Rugby League Ipswich	Volunteers Morning Tea	\$200
		Scout Association - Moreton Region	Limestone Scout Revue	\$200
		SeniorNet Association Inc	2017 Volunteer Thank You Luncheon	\$50
		Shiloh Christian Church Holdings Ltd	Western Gateway Christmas Carols	\$250
		Silkstone Baptist Church	Construction of Child Safety Fence	\$500
		Silkstone State School P&C Association	Annual Trophy Presentation	\$100
		Springfield Basketball League	Season 4 Launch Event	\$100
		St Edmunds Christian Brothers College Old Boys Assoc.	2017 Golf Day	\$200
		St Edmunds College	Carols on the Green Event	\$300
		St Josephs & St Thomas Visiting Committee	Seniors Christmas Morning Tea	\$100
		St Marys College	2017 Social Justice trip to Cambodia	\$250
		St Vincent de Paul Society Qld	Support for Homework and Sewing Clubs	\$200
		Sudanese Support Foundation	Renewal of Public Liability Insurance	\$200
		Swich On Inc	Swichette's Race Day	\$150
		Swifts Bowls Club - (Includes Ladies Section)	Nationwide Bowls Competition - Premier League	\$500
		Swifts Rugby League Club Inc	2018 NRL Masters Carnival	\$200
		Swifts Rugby League Football Club Inc	Administration of Club	\$250
		Thaai Tamil School Queensland	2018 Pongal Festival	\$100
		The Childrens Hospital Foundation	Kids Ride Fundraiser	\$200
		The Children's Hospital Foundation	2018 Kid's Ride Fundraiser	\$200
		The Ipswich Junior Eisteddfod Inc	2018 Annual Competition	\$100
		The Salvation Army Bundamba	Food and Toy Hampers	\$1,000
		The Salvation Army Riverview Farm	Fundraising for Equipment and Materials	\$250
		The Scout Association of Australia Qld Branch Inc. (Moreton Region)	Fundraising for Ipswich Youth	\$500
		Tigers Softball Club Inc.	Softball Equipment and Junior and Senior Presentation	\$2,000

DIVISION	COUNCILLOR	SUPPLIER	DETAILS	TOTAL
		Tivoli Social Enterprises	Fundraiser for Goodna Helping Hands	\$200
		Tivoli Social Enterprises Limited	Business & Government Leaders Breakfast Function	\$500
		Tivoli State School P&C	140 School Anniversary	\$500
		Tivoli State School P&C	Laptops for Student Use	\$2,500
		Trinity Ipswich Uniting Church in Australia	Lighting, Printing and Supper for Community Christmas Activities	\$500
		United Bowls Club	2017 Ladies Section Party Day	\$200
		United Bowls Club	Mens October Fours	\$600
		United Bowls Club Inc	Ladies Fours Game	\$300
		United Bowls Club Inc	The Malayan Memorial Trophy (Cup)	\$400
		V.I.T.A.L ProJeX	Charity Golf Day	\$300
		Variety Qld Inc	2018 Variety Bash	\$200
		White Ribbon Australia	Miss Teen Diamond Australia 2018 Fundraising Event	\$100
		Woogaroo & District Meals On Wheels Inc.	Christmas Parcels to Clients	\$100
		Youth Alive QLD	Event sound & lighting costs	\$250
		Zonta Club of Ipswich	Zonta's International Women's Day Breakfast	\$200
CR WENDT TOTAL				\$77,443
DIVISION 5 TOTAL				\$77,443
Division 6	Cr Bromage	125th Queensland Eisteddfod Committee Inc.	Running Costs for 125th Qld Eisteddfod	\$100
		Afternoon Tea With Friends Inc	Fundraising for Various Charities	\$200
		Blue Care - Brassall Retirement Village	Christmas Presents for Residents	\$1,350
		Bremer State High School	2018 Japan Study Tour	\$100
		Bushwalking Queensland Inc.	Walk for Diabetes Fundraiser	\$50
		Catalyst Church	Church Programs	\$7,500
		Central Districts Cricket Club	State Carnival in Rockhampton	\$100
		Christmas in the Park Committee	2017 Brassall Christmas in the Park	\$6,000
		Church Street Kindergarten and Preschool Association Inc.	Fashion Parade Luncheon Fundraiser	\$200
		Cityhope Church	Youth Group Activities	\$8,000
		Collegians Hockey Club Inc	Club Equipment	\$500
		Collegians Hockey Club Inc	Trophies and End-Of-Season Break	\$500
		Dancetime Studio	Clean-up after Brassall Christmas in the Park to assist with 2018 Trip to America	\$800
		Days for Girls	Fundraiser - Fashion Parade	\$250
		Domestic Violence Action Centre	Assistance with costs of Schools Program	\$100
		Down Syndrome Association	Education Programs	\$100
		Goodna Community Association Inc	50th Goodna Jacaranda Festival	\$500
		Goodna Street Life Inc	2018 Sleepout & Fundraising	\$100
		Goodna Street Life Inc	Housing Support Program	\$100
		Greater Springfield Combined Churches	Springfield Region Community Carols 2017	\$500
		Greater Springfield Lions Club	Support of Alyce Stephenson	\$100
		ICYS Ipswich Community Youth Service Inc	Back to School Assistance	\$100
		Incapacitated Servicemen & Women's Assoc. of Ipswich Inc	2017 Christmas Party	\$100

DIVISION	COUNCILLOR	SUPPLIER	DETAILS	TOTAL
		Ipswich & Redbank Railway First Aid Committee	First Aid for Brassall Christmas in the Park	\$250
		Ipswich And District Heart Walkers	Breakfast for Walking Group	\$100
		Ipswich And West Moreton BMX Club	2017 BMX World Titles	\$50
		Ipswich Association for Community Art and Culture Inc	Loos New Year Celebration	\$100
		Ipswich Awakening	Ipswich Christmas Day Community Dinner	\$200
		Ipswich Branch Little Athletics Centre Inc	Little Athletics Qld Championships	\$100
		Ipswich Cavy Club	2018 Show Season	\$50
		Ipswich Community Band Inc.	Music Equipment and Music Charts	\$4,000
		Ipswich Crime Stoppers Queensland	Annual Fundraising Race Day	\$50
		Ipswich Gateball Club Inc	Promotion of Club	\$1,000
		Ipswich Genealogical Society Inc	Renovations at New Occupancy	\$100
		Ipswich Greyhound Racing Club	2017 City of Ipswich Gold Cup Event	\$100
		Ipswich Horticultural Society Inc.	2018 Autumn & Spring Show	\$800
		Ipswich Hospice Care	2017 Harper Hocking Swim-a-thon	\$100
		Ipswich Hospice Care Inc.	Palliative Care Fundraiser	\$100
		Ipswich Indoor Sports Centre	National Indoor Cricket League	\$50
		Ipswich Jets Football Club	Junior Development Program	\$10,000
		Ipswich Little Theatre Society Inc	2017 Drama Festival	\$100
		Ipswich Musical Theatre Company Inc.	Staging of Les Miserables	\$500
		Ipswich Pigeon Specialist Club Inc	Annual Pigeon Show	\$500
		Ipswich Seventh Day Adventist Church	Community Seniors Event	\$2,000
		Ipswich Show Society Inc	2018 Ipswich Show	\$650
		Ipswich Stamp Club Inc	Annual Stamp Fair	\$100
		Ipswich State High School	2017 Academic Awards Night	\$500
		Ipswich Switches Junior Speedway Club	Purchase of Security System & Equipment	\$100
		Ipswich Thistle Pipe Band Inc	Ipswich Piping & Drumming Solo Championships	\$100
		Ipswich Triathlon Club Inc	Junior Coaching & Recruitment Camp	\$10,000
		Ipswich Veterans & Associates Bowls Club	Club costs	\$600
		Ipswich Woodcrafts Club Inc	Annual Open Day	\$500
		Jubilee Ranger Guides	Food Costs for End-of-Year Camp	\$1,000
		Just Rock Ipswich	2017 Back to '63 Show & Shine Event	\$100
		Just Rock Ipswich	2018 Back to '63 Show & Shine	\$50
		Leukaemia Foundation	World's Greatest Shave - Bruce Beasley	\$50
		Life Without Barriers	Foster & Kinship Care Week 2018	\$50
		Life Without Barriers	Transition from Care Event	\$50
		Lions Club of Ipswich Inc	2018 Ipswich Hospital Graduate Nurse of the Year	\$50
		Marburg & District Agricultural & Industrial Assoc Inc	Marburg Show 2018	\$100
		Marburg Pacing Association	Marburg Pacing Easter Trots	\$200
		MND & ME Foundation	Golf Day Fundraiser	\$100
		Movember Foundation	Movember Fundraiser	\$100
		Naval Association Of Australia Ipswich & West Moreton Sub Section Inc	Trip to Maryborough	\$100

DIVISION	COUNCILLOR	SUPPLIER	DETAILS	TOTAL
		Northern Suburbs Junior Minor Rugby League Club Inc	Trophies for End of Season Presentation	\$500
		Northern Suburbs Old Boys Association	Club Expenses	\$100
		Northern Suburbs Senior RLFC Ipswich	Northern Suburbs Seniors RLFC Administrative Costs	\$2,000
		Northern Suburbs Senior Rugby League Football Club	Continuation of Service	\$2,000
		Northsiders Cricket Club	Pink Stumps Day Fundraiser	\$100
		Our Lady of the Southern Cross Catholic Church	Concert Event	\$100
		Purga Elders & Descendants Aboriginal Corporation	Public Liability Insurance and Running Costs	\$100
		QCU Ipswich	2018 Labour Day	\$200
		Queensland African Communities Council	Employment and Training Access	\$100
		Queensland Pioneer Steam Railway	Use of AC16 Locomotive	\$150
		Quota International Club of Ipswich Inc	Raffle Prizes for Melbourne Cup Day	\$100
		Reserve Forces Day Committee (Sth) Qld, Ipswich & West Moreton District Branch	Reserve Forces Day Committee	\$500
		Rivers of Life Christian Church	Community Christmas Event	\$500
		Rotary Club of Ipswich City Inc	Worlds Biggest Swimming Lesson	\$500
		Rotary Club of Ipswich North	2017 Police & Emergency Officer of the Year Awards	\$50
		RSL Ipswich Sub Branch	2018 ANZAC Day Memorial Service	\$150
		Rugby League Ipswich	Volunteers Morning Tea	\$350
		SeniorNet Association Inc	2017 Volunteer Thank You Luncheon	\$50
		Shiloh Christian Church Holdings Ltd	Western Gateway Christmas Carols	\$500
		Silkstone Baptist Church	Construction of Child Safety Fence	\$200
		St Edmunds College	Carols on the Green Event	\$100
		St Josephs & St Thomas Visiting Committee	Seniors Christmas Morning Tea	\$200
		St Joseph's Primary School	Social Action Justice Group - Support for RSPCA	\$250
		St Josephs Primary School - North Ipswich	Fete Fundraising	\$1,000
		St Josephs Primary School - North Ipswich	Year 6 Graduation Books	\$500
		St Joseph's School P&F Association	School Fete	\$1,500
		St Vincent de Paul Society Qld	Support for Homework and Sewing Clubs	\$50
		The Children's Hospital Foundation	2018 Kid's Ride Fundraiser	\$100
		The Ipswich Junior Eisteddfod Inc	2018 Annual Competition	\$100
		The Langshan Club of Australia (Qld Branch)	Qld All Softfeather Show 2018	\$500
		The Probus Club of Ipswich Inc.	Public Address System	\$627
		The Salvation Army Bundamba	Inter-state Basketball Carnival	\$100
		The Scout Association of Australia Qld Branch Inc. (Moreton Region)	Fundraising for Ipswich Youth	\$100
		V.I.T.A.L ProJeX	Charity Golf Day	\$500
		Variety Qld	Equipment and Service provision	\$200
		Variety Qld Inc	2018 Variety Bash	\$100
		Variety Queensland	Fundraising 2018 Sydney to Yamba Yamaha Variety Jet Trek	\$100
		West Moreton Anglican College	2017 Presentation Night	\$100
		West Moreton Community Kindergarten	Christmas Gifts for Children	\$500
		Western Aquatics Inc	Support of Swimming Club	\$8,000

DIVISION	COUNCILLOR	SUPPLIER	DETAILS	TOTAL
		Western Pride Football Club	Nerima & Tokyo Trip	\$200
		Zonta Club of Ipswich	Zonta's International Women's Day Breakfast	\$500
CR BROMAGE TOTAL				\$85,677
DIVISION 6 TOTAL				\$85,677
Division 7	Cr Antonioli	125th Queensland Eisteddfod Committee Inc.	Running Costs for 125th Qld Eisteddfod	\$500
		Afternoon Tea With Friends Inc	Fundraising for Various Charities	\$200
		Apprenticeships Queensland Ltd	Awards Presentation 2017	\$1,000
		Bethany Lutheran Primary School	Purchase of Netball shirts & bibs	\$450
		Blair State School P&C	Movies in the Park	\$1,000
		Bremer State High School	Instrumental Music Tour	\$1,000
		Bremer State High School	Singing for Suppers Charity Concert	\$180
		Brisbane Super Kings Cricket Club Inc	2017 T20 Cricket Tournament	\$200
		Childhood Cancer Support Inc	2017 Memorial Golf Day	\$300
		Divine Mercy Church	R.U.N Multicultural Festival	\$500
		Domestic Violence Action Centre	Assistance with costs of Schools Program	\$100
		Domestic Violence Action Centre	Assistance with Schools Project	\$1,500
		Down Syndrome Association	Education Programs	\$250
		Footprints in the Park	Insurance and Auditing Costs	\$500
		Goodna Community Association Inc	50th Goodna Jacaranda Festival	\$750
		Goodna Community Association Inc	Goodna Jacaranda Festival 50th year	\$1,000
		Guides Qld (1st Ipswich Girl Guides)	Assistance with Fundraising Event	\$500
		Ipswich And West Moreton BMX Club	2017 BMX World Titles	\$100
		Ipswich City Big Band	Public Liability Insurance	\$1,000
		Ipswich City Uniting Church	Costs associated with Fundraising	\$300
		Ipswich Crime Stoppers Queensland	Annual Fundraising Race Day	\$500
		Ipswich Heritage Club Pty Ltd	member Prizes for ICC Heritage strategic direction	\$2,200
		Ipswich Hospice Care	2017 Harper Hocking Swim-a-thon	\$250
		Ipswich Hospice Care Inc.	Palliative Care Fundraiser	\$100
		Ipswich Little Theatre Society Inc	2017 Drama Festival	\$250
		Ipswich Multicultural Projects Inc.	Organisational Administration Costs	\$250
		Ipswich Musical Theatre Company Inc.	Staging of Les Miserables	\$2,500
		Ipswich Orpheus Chorale Inc	Theatre Production - Beauty and the Beast	\$2,000
		Ipswich Rugby Union Club	Old Boys Day	\$2,000
		Just Rock Ipswich	2017 Back to 63 Show & Shine Event	\$200
		Life Without Barriers	Transition from Care Event	\$250
		Poetry Feast	Annual Poetry Feast	\$300
		Purga Elders & Descendants Aboriginal Corporation	Public Liability Insurance and Running Costs	\$250
		Queensland African Communities Council	Employment and Training Access	\$300
		Queensland Blue Light Association Inc	Crime Prevention Programs	\$300
		Queensland Pioneer Steam Railway	Use of AC16 Locomotive	\$500
		Queensland Retired Police Assoc. - Ipswich Branch	Facilitate a Prostate Cancer Awareness Session	\$500
		Rotary Club of Ipswich City Inc	Worlds Biggest Swimming Lesson	\$250

DIVISION	COUNCILLOR	SUPPLIER	DETAILS	TOTAL
		Rugby League Ipswich	Volunteers Morning Tea	\$200
		Souths Diamondbacks Aboriginal Corporation	Accommodation Costs for Competition	\$200
		St Edmunds Christian Brothers College Old Boys Assoc.	2017 Golf Day	\$195
		St Marys College	2017 Social Justice trip to Cambodia	\$250
		Sudanese Support Foundation	Renewal of Public Liability Insurance	\$100
		Swich On Inc.	Fundraising for Ipswich Cardiac Rehabilitation Service	\$1,200
		Swordsmen Martial Arts	Travel costs to World Championships for Derek & Blake Murray	\$200
		The Childrens Hospital Foundation	Kids Ride Fundraiser	\$200
		The Salvation Army Bundamba	Inter-state Basketball Carnival	\$250
		The Scout Association of Australia Qld Branch Inc. (Moreton Region)	Fundraising for Ipswich Youth	\$300
		The Springfield Anglican College	Basketball Scholarship for Student	\$250
		Tivoli Social Enterprises Limited	Business & Government Leaders Breakfast Function	\$500
		Trail to Triumph	Trail to Triumph Run	\$250
		Variety Queensland	Fundraising 2018 Sydney to Yamba Yamaha Variety Jet Trek	\$50
		West Moreton Anglican College	2017 Birthday Dinner Dance	\$500
		Western Pride Football Club	Nerima & Tokyo Trip	\$1,000
		Westside Community Care (QLD) Limited	2016 Christmas Appeal	\$200
		Youth Alive QLD	Event sound & lighting costs	\$500
CR ANTONIOLLI TOTAL				\$30,575
	Cr Martin	Alara QLD Ltd	Entertainment for Annual Christmas Event	\$250
		Apprenticeships Queensland Ltd	2018 Building Futures Housing Project	\$300
		Artsconnect Ipswich Inc	Entertainment for Ipswich Festival Street Party 2018	\$750
		Breast Cancer Network Australia (BCNA)	Fundraising for Breast Cancer Network Australia	\$200
		Bremer State High School	2018 Japan Study Tour	\$500
		Bremer State High School	34th Annual Great Bremer Canoe Race	\$200
		Brothers Cricket Club Inc	Construction of Shed & Purchase of Equipment	\$5,000
		Bushwalking Queensland Inc.	Walk for Diabetes Fundraiser	\$100
		Central Districts Cricket Club	State Carnival in Rockhampton	\$250
		Christian Religious Instruction Network (CRI) Ltd	Fundraising Dinner	\$500
		Cityhope Care	"A New Thing" Initiative Care Packs	\$1,000
		Compassion for Animals Society	Inaugural 2018 Gala Ball Fundraiser	\$200
		CYMS St Edmunds Ipswich Swimming Club Inc	Junior Optus Dolphins Swimming Carnival	\$1,000
		CYMS St Edmund's Swim Club Inc	Club Shirts	\$2,000
		CYMS St Edmunds Swimming Club	Club Trophies and 2018 Presentation Night	\$1,000
		Divine Mercy Church Inc.	R.U.N. Multicultural Festival	\$200
		Domestic Violence Action Centre	Schools Education Program	\$500
		FSG Australia	Christmas Celebration Lunch	\$250
		Goodna Street Life Inc	2018 Sleepout & Fundraising	\$200
		Goodna Street Life Inc	Housing Support Program	\$300
		Goalburri Aboriginal Health Advancement Co. Ltd.	Christmas Party for Carers and Children	\$100

DIVISION	COUNCILLOR	SUPPLIER	DETAILS	TOTAL
		Greater Springfield Combined Churches	Springfield Region Community Carols 2017	\$250
		Grumpy Grandpas	Replacement of machinery	\$200
		Ipswich Assist	Two Industrial Three-Door Fridges	\$500
		Ipswich Association for Community Art and Culture Inc	Loos New Year Celebration	\$100
		Ipswich Awakening	Ipswich Christmas Day Community Dinner	\$200
		Ipswich Bowls Club Inc	Annual Easter Cup Event	\$200
		Ipswich Branch Little Athletics Centre Inc	Little Athletics Qld Championships	\$500
		Ipswich Cavy Club	2018 Show Season	\$100
		Ipswich City Uniting Church	170th Anniversary	\$500
		Ipswich City Uniting Church	Community Christmas Celebration	\$300
		Ipswich Community Care Fund Inc.	Volunteer Christmas Luncheon	\$100
		Ipswich Indoor Bowls Assoc.	Engraving of Trophies & Certificates	\$250
		Ipswich Indoor Bowls Assoc. Inc.	Indoor Bowls Evening Comp	\$250
		Ipswich Indoor Sports Centre	National Indoor Cricket League	\$100
		Ipswich Little Theatre Society Inc	2018 One Act Play Festival	\$250
		Ipswich Netball Association	Netball Qld Premier League Competition	\$200
		Ipswich Rangers Rugby Club	50th Anniversary Celebrations & Training Equipment	\$1,000
		Ipswich Rugby League Referees Association Inc	Purchase of new shirts	\$500
		Ipswich Show Society Inc	2018 Ipswich Show	\$2,120
		Ipswich Stamp Club Inc	Annual Stamp Fair	\$100
		Ipswich Switches Junior Speedway Club	Purchase of Security System & Equipment	\$100
		Ipswich Toastmasters Club	2018 International Toastmasters Conference	\$200
		Ipswich Vigoro Association Inc	2018 Pink Stump Day Fundraiser	\$100
		Ipswich West State School P&C	Year 6 Graduation Gifts	\$990
		Jets Rugby League Club	Jets Ball Boy Program	\$2,500
		Just Rock Ipswich	2018 Back to '63 Show & Shine	\$100
		Life Without Barriers	Foster & Kinship Care Week 2018	\$100
		Marburg & District A&I Association	Marburg Show and Dance/ Show Ball	\$100
		Marburg Pacing Association	Marburg Pacing Easter Trots	\$200
		Movember Foundation	Movember Fundraiser	\$100
		Northern Suburbs Old Boys Association	Club Expenses	\$100
		Northsiders Cricket Club	Pink Stumps Day Fundraiser	\$200
		Our Lady of the Southern Cross Catholic Church	Concert Event	\$200
		QCU Ipswich	2018 Labour Day	\$200
		Queensland Railway Institute Social Bowls Club	Hiring of Humanities Centre Meeting Room	\$100
		Raceview Congregational Soccer Club	Training Equipment	\$500
		Redbank Plains Scout Group	2019 Scout Jamboree	\$200
		Redbank Plains State High School	New Bike for Pedal Prix Program	\$100
		Reserve Forces Day Committee (Sth) Qld, Ipswich & West Moreton District Branch	Reserve Forces Day Committee	\$300
		RSL Ipswich Sub Branch	2018 ANZAC Day Memorial Service	\$300
		Scout Association - Moreton Region	Limestone Scout Revue	\$200

DIVISION	COUNCILLOR	SUPPLIER	DETAILS	TOTAL
		SeniorNet Association Inc	2017 Volunteer Thank You Luncheon	\$50
		Shiloh Christian Church Holdings Ltd	Western Gateway Christmas Carols	\$250
		Silkstone State School	Under 8's Day	\$500
		Silkstone State School P&C Association	Annual Trophy Presentation	\$200
		South East Redbacks Cricket Club	Training Gear	\$250
		St Edmunds College	Carols on the Green Event	\$300
		St Edmunds College	Student Participation in 2017 Rugby League Carinival	\$300
		St Josephs & St Thomas Visiting Committee	Seniors Christmas Morning Tea	\$100
		St Pauls Anglican Parish of Ipswich	Christmas Decorations and Planting Materials	\$500
		Swifts Rugby League Club Inc	2018 NRL Masters Carnival	\$200
		The Children's Hospital Foundation	2018 Kid's Ride Fundraiser	\$100
		The Ipswich Junior Eisteddfod Inc	2018 Annual Competition	\$500
		The Salvation Army Bundamba	Browns Park Christmas Party for The Homeless	\$100
		The Salvation Army Bundamba	Fireworks and Rides for Christmas Event	\$200
		United Tradesmen's Lodge	Fundraiser for Guidedogs Qld	\$500
		V.I.T.A.L ProJeX	Charity Golf Day	\$500
		Variety Qld	Equipment and Service provision	\$500
		Variety Qld Inc	2018 Variety Bash	\$100
		White Ribbon Australia	Miss Teen Diamond Australia 2018 Fundraising Event	\$100
		Woogaroo & District Meals On Wheels Inc.	Christmas Parcels to Clients	\$100
		Zonta Club of Ipswich	Zonta's International Women's Day Breakfast	\$100
CR MARTIN TOTAL				\$34,860
DIVISION 7 TOTAL				\$65,435
Division 8	Cr Pisasale	125th Queensland Eisteddfod Committee Inc.	Running Costs for 125th Qld Eisteddfod	\$200
		Alara QLD Ltd	Entertainment for Annual Christmas Event	\$250
		Amberley District State School	Hiring of Bins for Recycling Program	\$372
		Apprenticeships Queensland Ltd	2018 Building Futures Housing Project	\$100
		Blue Care Nowlanvil	Christmas Festive Season	\$600
		Blue Care Nowlanvil	Easter Festivities	\$500
		Breast Cancer Network Australia (BCNA)	Fundraising for Breast Cancer Network Australia	\$100
		Bremer State High School	2018 Japan Study Tour	\$200
		Bremer State High School	34th Annual Great Bremer Canoe Race	\$100
		Bushwalking Queensland Inc.	Walk for Diabetes Fundraiser	\$200
		Cancer Council Queensland	2017 Relay for Life - Melbourne Cup Luncheon	\$100
		Cancer Council Queensland	Glen Stower Memorial Race Day Fundraiser	\$100
		Central Districts Cricket Club	State Carnival in Rockhampton	\$100
		Christmas in the Park Committee	2017 Brassall Christmas in the Park	\$500
		Churchill Baptist Church	Catering for Free Community Carols Event	\$200
		Churchill State School	Year 6 Camp	\$250
		Churchill State School P & C Association	Assistance with School Fun Day	\$2,000
		Churchill State School P&C Association	Year 5 Excursion to Brisbane	\$200

DIVISION	COUNCILLOR	SUPPLIER	DETAILS	TOTAL
		Cityhope Care	"A New Thing" Initiative Care Packs	\$200
		Closeburn Rural Fire Brigade	CRFB Curcus Quirkus Event	\$300
		Coal City Country Music Assoc.	Christmas Social Running Costs	\$250
		Compassion for Animals Society	Inaugural 2018 Gala Ball Fundraiser	\$100
		Control Line Aeronautical Society of Ipswich	Fees for 2017 - 2018	\$300
		Developing Foundation Inc	Annual Riverwalk for Ipswich Resident	\$100
		Domestic Violence Action Centre	Assistance with costs of Schools Program	\$100
		Domestic Violence Action Centre	Schools Education Program	\$200
		Down Syndrome Association	Education Programs	\$150
		Footprints in the Park	Insurance and Auditing Costs	\$100
		Forum Communicators Association Inc.	Promotional stall at 2017 Seniors Expo	\$90
		FSG Australia	Christmas Celebration Lunch	\$100
		Golden Valley Keperra Lions Club Inc	30th Annual Special Children's Festival	\$300
		Greater Springfield Combined Churches	Springfield Region Community Carols 2017	\$250
		Grumpy Grandpas	Replacement of machinery	\$200
		Humpty Dumpty Foundation	Kids Charity Bike Ride Fundraiser	\$100
		Ipswich And West Moreton BMX Club	2017 BMX World Titles	\$100
		Ipswich Arts Foundation Trust	Organisation Activities	\$10,000
		Ipswich Awakening	Ipswich Christmas Day Community Dinner	\$200
		Ipswich Bowls Club Inc	Annual Easter Cup Event	\$200
		Ipswich Branch Little Athletics Centre Inc	Little Athletics Qld Championships	\$100
		Ipswich City Rotary	(blank)	\$300
		Ipswich Crime Stoppers Queensland	Annual Fundraising Race Day	\$100
		Ipswich Genealogical Society Inc	Renovations at New Occupancy	\$100
		Ipswich Greyhound Racing Club	2017 City of Ipswich Gold Cup Event	\$200
		Ipswich Hospice Care	2017 Harper Hocking Swim-a-thon	\$250
		Ipswich Hospice Care	QT Charity Golf Day Fundraiser	\$200
		Ipswich Hospice Care Inc.	Palliative Care Fundraiser	\$200
		Ipswich Kindergarten Association Inc	80th Anniversary Community Fete	\$100
		Ipswich Little Theatre Society Inc	2017 Drama Festival	\$250
		Ipswich Little Theatre Society Inc	2018 One Act Play Festival	\$500
		Ipswich Minister's Christian Fellowship	Monthly Fellowship Meetings	\$100
		Ipswich Musical Theatre Company Inc.	Staging of Les Miserables	\$3,000
		Ipswich Netball Association	Netball Qld Premier League Competition	\$100
		Ipswich Orpheus Chorale Inc	Theatre Production - Beauty and the Beast	\$1,000
		Ipswich Rangers Rugby Club	50th Anniversary Celebrations & Training Equipment	\$200
		Ipswich Rugby League Referees Association Inc	Purchase of new shirts	\$200
		Ipswich Show Society Inc	2018 Ipswich Show	\$700
		Ipswich Softball Association	State Titles for Softball Teams	\$200
		Ipswich Stamp Club Inc	Annual Stamp Fair	\$200
		Ipswich Thistle Pipe Band Inc	Ipswich Piping & Drumming Solo Championships	\$100

DIVISION	COUNCILLOR	SUPPLIER	DETAILS	TOTAL
		Ipswich Toastmasters Club	2018 International Toastmasters Conference	\$200
		Ipswich Vigoro Association Inc	Purchase of new shirts	\$100
		Just Rock Ipswich	2017 Back to '63 Show & Shine Event	\$100
		Just Rock Ipswich	2018 Back to '63 Show & Shine	\$100
		Leichhardt Baptist Church	Resources for Drop In Centre / Youth Group Programs	\$1,000
		Leichhardt Community Group	Hire of Skip Bin for Working Bee	\$445
		Leichhardt Community Group Inc	ANZAC Day 2018	\$2,240
		Leichhardt Community Group Inc	Installation of Security Cameras	\$4,259
		Life Without Barriers	Foster & Kinship Care Week 2018	\$100
		Lions Club of Ipswich Inc	2018 Ipswich Hospital Graduate Nurse of the Year	\$100
		Marburg & District A&I Association	Marburg Show and Dance/ Show Ball	\$100
		Mater Foundation	Noah's Mater Charity Event	\$100
		Mirraboopa Aboriginal Cultural Services Inc	Equipment and Uniforms for Softball Carnival	\$100
		Music Heritage Group Ipswich Inc.	Festival Gala 2018	\$500
		Naval Association Of Australia Ipswich & West Moreton Sub Section Inc	Trip to Maryborough	\$200
		Northsiders Cricket Club	Pink Stumps Day Fundraiser	\$100
		Purga Elders & Descendants Aboriginal Corporation	Public Liability Insurance and Running Costs	\$200
		Queensland Pioneer Steam Railway	Use of AC16 Locomotive	\$200
		Queensland Pit Game Fowl Club Inc	Show running costs	\$100
		Quota International Club of Ipswich Inc	Raffle Prizes for Melbourne Cup Day	\$100
		Railways Swimming Club	Free Friday Night Entry for Parents	\$750
		Reserve Forces Day Committee (Sth) Qld, Ipswich & West Moreton District Branch	Reserve Forces Day Committee	\$500
		Rivers of Life Christian Church	Community Christmas Event	\$200
		Rotary Club of Ipswich City	Fundraiser for Ipswich Cares	\$250
		Rotary Club of Ipswich North	2017 Police & Emergency Officer of the Year Awards	\$100
		Scout Association - Moreton Region	Limestone Scout Revue	\$100
		SeniorNet Association Inc	2017 Volunteer Thank You Luncheon	\$50
		Silkstone Eisteddfod	Adjudicator Fees	\$500
		Souths Diamondbacks Aboriginal Corporation	Stan Alberts Shield Indigenous Cricket Carnival	\$100
		St Edmunds Christian Brothers College Old Boys Assoc.	2017 Golf Day	\$100
		St Edmunds College	Carols on the Green Event	\$500
		St Josephs & St Thomas Visiting Committee	Seniors Christmas Morning Tea	\$100
		St Marys College	2017 Social Justice trip to Cambodia	\$100
		St Vincent de Paul Society Qld	Support for Homework and Sewing Clubs	\$100
		Sudanese Support Foundation	Renewal of Public Liability Insurance	\$50
		Swich On Inc	Swichette's Race Day	\$100
		Swifts Rugby League Club Inc	2018 NRL Masters Carnival	\$100
		Swordsmen Martial Arts	Travel costs to World Championships for Derek & Blake Murray	\$200
		The Ipswich Junior Eisteddfod Inc	2018 Annual Competition	\$200

DIVISION	COUNCILLOR	SUPPLIER	DETAILS	TOTAL
		The Salvation Army Bundamba	Browns Park Christmas Party for The Homeless	\$100
		The Salvation Army Bundamba	Fireworks and Rides for Christmas Event	\$200
		The Scout Association of Australia Qld Branch Inc. (Moreton Region)	Fundraising for Ipswich Youth	\$200
		Variety Qld	Equipment and Service provision	\$200
		Westfalen Community Gardens	Rosemary Sprigs for ANZAC Celebrations	\$300
		Whitehill Church of Christ	Family Christmas Event	\$1,000
		Zonta Club of Ipswich	Zonta's International Women's Day Breakfast	\$100
CR PISASALE TOTAL				\$44,056
DIVISION 8 TOTAL				\$44,056
Division 9	Cr Ireland	125th Queensland Eisteddfod Committee Inc.	Running Costs for 125th Qld Eisteddfod	\$200
		12th Ipswich Girls Brigade	Stage 3 Leadership Development Camp	\$100
		32 Touch Inc	Zurich All Girls Rugby 7's Tournament	\$250
		Access Community Services	Easter BBQ	\$250
		Apprenticeships Queensland Ltd	2018 Building Futures Housing Project	\$100
		Auscongo Network	Gift Wrapping Materials for Community Fundraiser	\$200
		C&K Community Kindergarten Redbank Plains	Disco Fundraiser Event	\$500
		Camira Scout Group	2019 Scout Jamboree	\$150
		Christmas in the Park Committee	2017 Brassall Christmas in the Park	\$250
		Collingwood Park Australian Football Club	Club Defibrilator	\$2,000
		Congolese United for Peace and Reconciliation in Australia	Official Opening & Assembly Events	\$200
		Domestic Violence Action Centre	Schools Education Program	\$500
		Down Syndrome Association	Education Programs	\$100
		Eastern Cobras RLFC	Purchase of Training Equipment	\$500
		Eastern Taipans Cricket Club	Sporting Apparel Costs	\$2,500
		Fernbrooke State School	Publishing School Picture Book	\$3,000
		FSG Australia	Christmas Celebration Lunch	\$100
		Goodna Community Association Inc	50th Goodna Jacaranda Festival	\$300
		Goodna Street Life Inc	2018 Sleepout & Fundraising	\$100
		Goodna Street Life Inc	Housing Support Program	\$200
		Goodna Street Life Inc	Local Temporary Crisis accommodation	\$250
		Greater Springfield Combined Churches	Springfield Region Community Carols 2017	\$250
		Greater Springfield Lions Club	Community Event Expenses	\$250
		Greater Springfield Lions Club	Community Events	\$200
		Greater Springfield Lions Club	Support of Alyce Stephenson	\$100
		ICON Community Inc	T-Shirts for Music and Dance Competition	\$450
		ICYS Ipswich Community Youth Service Inc	Back to School Assistance	\$100
		Incapacitated Servicemen & Women's Assoc. of Ipswich Inc	2017 Christmas Party	\$100
		Ipswich & District Athletic Club	37th Annual Winter Carnival	\$500
		Ipswich & West Moreton Beekeepers Association	Removal of Bee Hive at Ipswich General Cemetery	\$150
		Ipswich Branch Little Athletics Centre Inc	Little Athletics Qld Championships	\$500
		Ipswich Crime Stoppers Queensland	Annual Fundraising Race Day	\$150
		Ipswich Genealogical Society Inc	Renovations at New Occupancy	\$150

DIVISION	COUNCILLOR	SUPPLIER	DETAILS	TOTAL
		Ipswich Greyhound Racing Club	2017 City of Ipswich Gold Cup Event	\$250
		Ipswich Hospice Care Inc.	Palliative Care Fundraiser	\$100
		Ipswich Kindergarten Association	Inclusion Bird Nest Swing	\$3,900
		Ipswich Kindergarten Association	Interactive Whiteboard	\$2,000
		Ipswich Kindergarten Association	Purchase of PA System	\$1,750
		Ipswich Kindergarten Association Inc	80th Anniversary Cocktail Evening	\$2,000
		Ipswich Little Theatre Society Inc	2017 Drama Festival	\$500
		Ipswich Little Theatre Society Inc	2018 One Act Play Festival	\$1,000
		Ipswich Multicultural Projects Inc.	Organisational Administration Costs	\$100
		Ipswich Musical Theatre Company Inc.	Staging of Les Miserables	\$1,000
		Ipswich Orpheus Chorale Inc	Theatre Production - Beauty and the Beast	\$1,000
		Ipswich Rangers Rugby Club	50th Anniversary Celebrations & Training Equipment	\$250
		Ipswich Show Society Inc	2018 Ipswich Show	\$250
		Ipswich Stamp Club Inc	Annual Stamp Fair	\$100
		Ipswich Toastmasters Club	2018 International Toastmasters Conference	\$100
		Just Rock Ipswich	2017 Back to 63 Show & Shine Event	\$100
		Lanka Lions Australia	2018 Sri Lankan New Year Eve Festival	\$274
		Life Without Barriers	Foster & Kinship Care Week 2018	\$100
		Lions Club of Ipswich Inc	2018 Ipswich Hospital Graduate Nurse of the Year	\$250
		Live City Church	Community Carols Event	\$15,000
		LiveCity Church chq for returned to Council 25/6/18	Easter Community Event	\$600
		Marburg & District A&I Association	Marburg Show and Dance/ Show Ball	\$100
		Marburg Pacing Association	Marburg Pacing Easter Trots	\$250
		Mater Foundation	Noah's Mater Charity Event	\$100
		MND & ME Foundation	Golf Day Fundraiser	\$100
		Music Heritage Group - Ipswich Inc	Festival Gala 2018 - Musicals of the Greatest Era	\$2,500
		Music Heritage Group Ipswich Inc.	Festival Gala 2018	\$500
		Music Heritage Group Ipswich Inc.	Power of Peace Choir & Leading Soloists	\$100
		Poetry Feast	Annual Poetry Feast	\$300
		Purga Elders & Descendants Aboriginal Corporation	Public Liability Insurance and Running Costs	\$100
		Queensland Cadet Bushman	Public Liability Insurance	\$200
		Quota International Club of Ipswich Inc	Raffle Prizes for Melbourne Cup Day	\$100
		Quota International of Ipswich Club	Operating Costs	\$1,000
		Raiders Softball Club	Competing Costs for National Softball Tournaments	\$200
		Redbank Plains Bears Rugby League Football Club	Girls Rugby League Carnival	\$500
		Redbank Plains Neighbourhood Watch	Newsletters and Events to Promote Safety & Awareness	\$250
		Redbank Plains RSL Sub Branch	2018 ANZAC Day Memorial Event	\$600
		Redbank Plains Scout Group	2019 Scout Jamboree	\$250
		Redbank Plains State High School	Choices Not Chances Program	\$1,182
		Redbank Plains State High School	Met West Football Representative	\$339
		Redbank Plains State High School	New Bike for Pedal Prix Program	\$2,000

DIVISION	COUNCILLOR	SUPPLIER	DETAILS	TOTAL
		Redbank Plains State School	Air Conditioning for Refurbished Block	\$3,000
		Redbank Plains State School	Installation of Projector	\$2,000
		Redbank Plains State School	Playgroup Membership	\$604
		Redbank Plains State School	Reading Awards	\$250
		Reserve Forces Day Committee (Sth) Qld, Ipswich & West Moreton District Branch	Reserve Forces Day Committee	\$250
		Rivers of Life Christian Church	Community Christmas Event	\$150
		Rotary Club of Ipswich North	2017 Police & Emergency Officer of the Year Awards	\$200
		Run 2 Give Foundation	Greater Springfield Marathon	\$5,000
		Scripture Union Queensland	Continuation of Pastoral Care	\$250
		SeniorNet Association Inc	2017 Volunteer Thank You Luncheon	\$50
		South East Redbacks Cricket Club	End of Season Breakup	\$2,000
		Springfield Basketball League	Season 4 Launch Event	\$100
		Springfield Brumbies Basketball Club	Equipment and Formal Training	\$500
		Springfield Central State High School	2017 Community Week	\$423
		Springfield Central State High School	Prizes for 2017 Sports Awards	\$150
		Springfield Central State School	Catering for community meetings	\$800
		Springfield Central State School	Year 6 Farewell Evening	\$500
		Springfield Central State School P&C	BBQ Hire & Catering for Springfield Marathon	\$2,000
		Springfield Lakes Junior Rugby Union	Purchase of BBQ	\$490
		Springfield Lakes Nature Care	Purchase of LED Torch	\$200
		Springfield Lakes Nature Care Inc	Torches for Toadbusting Nights and Clean up Australia Day	\$500
		Springfield Lakes State School	2017 Year 6 Mystery Tour	\$250
		Springfield Malayalee Association Inc	Face Painting on Clean Up Australia Day	\$250
		Springfield Malayalee Association Inc.	Website Maintenance	\$1,000
		Springfield Runners Group	Lighting vests	\$500
		St Edmunds Christian Brothers College Old Boys Assoc.	2017 Golf Day	\$195
		St Edmunds College	Carols on the Green Event	\$100
		St Edmund's Old Boys Assn	Bowls Day Fundraiser	\$200
		St Vincent de Paul Society Qld	Support for Homework and Sewing Clubs	\$100
		Staines Memorial College	Audio Equipment	\$2,485
		Staines Memorial College	College Awards Ceremony & Presentation	\$500
		Staines Memorial College	Video Camera and Peripherals	\$2,000
		Swordsmen Martial Arts	Travel costs to World Championships for Derek & Blake Murray	\$100
		Tara Brown Foundation	Team Fees	\$250
		The Scout Association of Australia Qld Branch Inc. (Moreton Region)	Fundraising for Ipswich Youth	\$100
		The Springfield Anglican College	Solar Lights for Children	\$500
		Twich East Community Association of Qld	Women in Leadership Program	\$1,000
		Ulysses Club Inc - Lockyer Branch	Bikes for Seniors in Retirement Villages	\$500
		Variety Qld	Equipment and Service provision	\$500

DIVISION	COUNCILLOR	SUPPLIER	DETAILS	TOTAL
		Variety Queensland	Fundraising 2018 Sydney to Yamba Yamaha Variety Jet Trek	\$100
		Vedanta Centre of Sydney, Brisbane Chapter	Purchase of Furniture and Equipment	\$5,000
		Western Pride Football Club (Football Ipswich)	Travelling Costs for Seniors Mens Team	\$2,000
		Westminster Warriors Soccer Club	U16 Rep for QCSA Qld.	\$250
		Westside Community Care (QLD) Limited	Seeds Fundraising Dinner	\$500
		Women's Crisis Support Service Inc	Relocation for Women & Children	\$500
		Woodlinks State School	Mother's Day High Tea	\$100
		World Harmony Society	Festival	\$500
		Youth Alive QLD	Event sound & lighting costs	\$100
		Zonta Club of Greater Springfield	Zonta's International Women's Day Breakfast	\$500
		Zonta Club of Ipswich	Zonta's International Women's Day Breakfast	\$500
CR IRELAND TOTAL				\$95,941
DIVISION 9 TOTAL				\$95,941
Division 10	Cr Pahlke	125th Queensland Eisteddfod Committee Inc.	Running Costs for 125th Qld Eisteddfod	\$150
		12th Ipswich Girls Brigade	3 Stage Leadership Development Course	\$500
		Afternoon Tea With Friends Inc	Fundraising for Various Charities	\$100
		Alara QLD Ltd	Ladies Group Pink Ribbon Fundraiser	\$150
		Amberley Girl Guides	Catering for Reserve Opening	\$250
		Amberley Girl Guides	The Mack Family Bush Reserve Dedication	\$150
		Anglican Parish of Rosewood	80th celebrations event	\$250
		Anglican Parish of Rosewood	Men's Breakfast	\$200
		Apprenticeships Queensland Ltd	2018 Building Futures Housing Project	\$125
		Ashwell State School	External Lighting of School	\$853
		Ashwell State School	Year 6 Graduation Books	\$206
		Ashwell State School P&C	Uniform & Book Packages	\$250
		Ashwell State School P&C Association	National Cross Country for Student	\$200
		Ashwell State School P&C Association	Qld 12yrs State Softball Team	\$250
		Australia's CEO Challenge	Darkness to Daylight Challenge	\$250
		Bushwalking Queensland Inc.	Walk for Diabetes Fundraiser	\$100
		Cabanda Care Inc.	Cabanda Newsletter	\$200
		Cabanda Care Inc.	Hall Hire for Function	\$375
		Cabanda Care Inc.	Multi-draw Christmas Raffle	\$25
		Cabanda Care Inc.	Musical Entertainment	\$200
		Cancer Council Queensland	2017 Relay for Life - Melbourne Cup Luncheon	\$75
		Childhood Cancer Support Inc	2017 Memorial Golf Day	\$500
		Christmas in the Park Committee	2017 Brassall Christmas in the Park	\$400
		Chrome Cruisers Inc.	Deebings Heights Xmas Celebrations	\$250
		Cityhope Care	"A New Thing" Initiative Care Packs	\$400
		Deebing Heights State School P&C Association	Benches for Prep and Junior Play Areas	\$1,000
		Deebing Heights State School P&C Association	Year 6 Graduation Books	\$250
		Developing Foundation Inc	Annual Riverwalk for Ipswich Resident	\$100

DIVISION	COUNCILLOR	SUPPLIER	DETAILS	TOTAL
		Diabetic Assoc Of Queensland Ltd	Great Ocean Road Fundraiser	\$400
		Domestic Violence Action Centre	Assistance with costs of Schools Program	\$200
		Domestic Violence Action Centre	Schools Education Program	\$250
		Down Syndrome Association	Education Programs	\$125
		Focal Community Living	Catering for National Seniors Group Meeting	\$250
		FSG Australia	Christmas Celebration Lunch	\$75
		Gateebil Gurrnung Aboriginal Corporation	Murri Women's Softball Tournament	\$200
		Goodna Community Association Inc	Goodna Jacaranda Festival 50th year	\$250
		Gooburri Aboriginal Health Advancement Co. Ltd.	Christmas Party for Carers and Children	\$100
		Grandchester Model Live Steam Association	Commemorative Belt Buckles	\$1,050
		Grandchester Model Live Steam Association	Construction of Tunnel	\$8,000
		Grandchester State School	2017 Year 6 Graduation Gifts	\$200
		Grandchester State School P&C	Canberra Excursion	\$800
		Greater Springfield Combined Churches	Springfield Region Community Carols 2017	\$300
		Haigslea State School	End of Year Celebration	\$100
		Haigslea State School	Student Travelling Costs for Music Activity	\$250
		Haigslea State School	Transport for Book Week	\$250
		ICYS Ipswich Community Youth Service Inc	Back to School Assistance	\$200
		Incapacitated Servicemen & Women's Assoc. of Ipswich Inc	2017 Christmas Party	\$100
		Ipswich And West Moreton BMX Club	2017 BMX World Titles	\$75
		Ipswich Awakening	Ipswich Christmas Day Community Dinner	\$125
		Ipswich Branch Little Athletics Centre Inc	Little Athletics Qld Championships	\$300
		Ipswich Brothers Cricket Club Inc	Cross Fit World Cup	\$250
		Ipswich Cares Inc	Ipswich Fundraising Walk	\$500
		Ipswich Cares Inc	Ipswich Fundraising Walk Breakfast	\$750
		Ipswich Community Care Fund Inc.	Volunteer Christmas Luncheon	\$100
		Ipswich Crime Stoppers	Promotional Material	\$200
		Ipswich Crime Stoppers Queensland	Annual Fundraising Race Day	\$150
		Ipswich Genealogical Society Inc	Renovations at New Occupancy	\$250
		Ipswich Greyhound Racing Club	2017 City of Ipswich Gold Cup Event	\$500
		Ipswich Group Rural Fire Brigade	Publicity Program	\$300
		Ipswich Heritage Club	Club Promotion	\$300
		Ipswich Hospice Care	2017 Harper Hocking Swim-a-thon	\$75
		Ipswich Hospice Care	QT Charity Golf Day Fundraiser	\$150
		Ipswich Hospice Care Inc.	Palliative Care Fundraiser	\$125
		Ipswich Little Theatre Society Inc	2017 Drama Festival	\$200
		Ipswich Little Theatre Society Inc	2018 One Act Play Festival	\$250
		Ipswich Multicultural Projects Inc.	Organisational Administration Costs	\$125
		Ipswich Musical Theatre Company Inc.	Staging of Les Miserables	\$1,500
		Ipswich Netball Association	Netball Qld Premier League Competition	\$125
		Ipswich Rangers Rugby Club	50th Anniversary Celebrations & Training Equipment	\$250

DIVISION	COUNCILLOR	SUPPLIER	DETAILS	TOTAL
		Ipswich Rugby League Referees Association Inc	Purchase of new shirts	\$300
		Ipswich Show Society Inc	2018 Ipswich Show	\$250
		Ipswich Softball Association	State Titles for Softball Teams	\$125
		Ipswich Stamp Club Inc	Annual Stamp Fair	\$150
		Ipswich Switches Junior Speedway Club	Purchase of Security System & Equipment	\$250
		Ipswich Thistle Pipe Band Inc	Ipswich Piping & Drumming Solo Championships	\$150
		Ipswich Toastmasters Club	2018 International Toastmasters Conference	\$200
		Ipswich Veteran & Vintage Vehicle Club Inc.	Catering for Birthday Run Event	\$250
		Ipswich Vigoro Association Inc	2018 Pink Stump Day Fundraiser	\$100
		Just Rock Ipswich	2018 Back to '63 Car Show	\$350
		Just Rock Ipswich	Raffle prizes for car show event	\$250
		Life Without Barriers	Foster & Kinship Care Week 2018	\$75
		Marburg & District A&I Association	Cleanup of Show Grounds	\$200
		Marburg & District A&I Association	Cut out boards	\$1,600
		Marburg & District A&I Association	Marburg Show and Dance/ Show Ball	\$250
		Marburg & District A&I Association	Signage	\$360
		Marburg & District Agricultural & Industrial Assoc Inc	Marburg Show Community Challenge	\$800
		Marburg & District Agricultural & Industrial Assoc Inc	Marburg Show School Exhibits	\$600
		Marburg & District Residents' Assn Inc	Upgrade to Green Shed	\$10,000
		Marburg & District Residents Association	Advertising of Event and Event Expenses	\$500
		Marburg & District Residents Association	Hiring for Hall and Catering for Public Presentation	\$200
		Marburg Mt Crosby Thunder Cricket Club	Cricket Carnival Costs	\$100
		Marburg Pacing Association	Marburg Pacing Easter Trots	\$500
		Marburg Pacing Association Inc.	Promotion of Harriott Memorial Race Meeting	\$500
		Marburg State School P&C Association	Trivia Night Fundraiser	\$200
		Mater Foundation	Noah's Mater Charity Event	\$125
		Mega Sportz Soccer Camp - Presbyterian Church of Qld	Sporting Equipment	\$450
		Mirrabooka Aboriginal Cultural Services Inc	Equipment and Uniforms for Softball Carnival	\$150
		Moogerah Region Girl Guides	Promotion of Moogerah Girl Guides	\$400
		Music Heritage Group Ipswich Inc.	Festival Gala 2018	\$400
		Music Heritage Group Ipswich Inc.	Power of Peace Choir & Leading Soloists	\$250
		National Trust of Australia (Queensland)	Western Creek Rejuvenation	\$500
		Native Plants Qld Ipswich Branch	Gazebo Shade Shelters	\$400
		Pine Mountain & District Progress Association	Insurance costs	\$200
		Pine Mountain & Districts Progress Associaton	Raffle Prizes for Carols Event	\$100
		Purga Elders & Descendants Aboriginal Corporation	Public Liability Insurance and Running Costs	\$600
		Purga Wagtails Aboriginal Corporation	2017 Arthur Beetson Murri Rugby League Carnival	\$125
		QCU Ipswich	2018 Labour Day	\$250
		Qld Country Women's Association - Rosewood Branch	Volunteer Recognition Celebration	\$400
		Queensland Cadet Bushman	Public Liability Insurance	\$200
		Reserve Forces Day Committee (Sth) Qld, Ipswich & West Moreton District Branch	Reserve Forces Day Committee	\$250

DIVISION	COUNCILLOR	SUPPLIER	DETAILS	TOTAL
		Rivers of Life Christian Church	Community Christmas Event	\$200
		Rosewood & District Financial Services Ltd.	2017 Rosewood & District Community Bank's Christmas Lights Competition	\$650
		Rosewood & District Ministers Association	Rosewood Community Carols Expenses	\$350
		Rosewood & District Support Centre Inc	Catering for Professional Development Workshop	\$200
		Rosewood & District Support Centre Inc	Christmas Cheer Hampers	\$500
		Rosewood & District Support Centre Inc	Girl Guides Hut Access Joint Community Project	\$600
		Rosewood & District Support Centre Inc	Morning Tea Information Session Costs	\$100
		Rosewood & District Support Centre Inc	Music in the Park Advertising Costs	\$300
		Rosewood A&H Assoc	Rosewood Show	\$1,500
		Rosewood Bowls Club Inc.	Bendigo Bank Open Men's Fours Carnival	\$250
		Rosewood Bowls Club Inc.	Replacing Team Shirts Bearing Support from Former Mayor	\$500
		Rosewood Campdraft Association	Hire costs for Campdraft	\$600
		Rosewood Craft & Quilters	Bi-Annual Quilt Show	\$250
		Rosewood Craft & Quilters	Material for Quilts	\$270
		Rosewood Equestrian Group Inc	Feasibility Study	\$13,750
		Rosewood Equestrian Group Inc	Mad Hatters Ball	\$900
		Rosewood Festival Inc	Rosewood Festival	\$500
		Rosewood Golf Club	Golf Day Fundraiser for Brooke Kirkwood	\$500
		Rosewood Golf Club	Ladies Open Day	\$300
		Rosewood Golf Club Inc	Lions Club Golf Day	\$200
		Rosewood Junior Rugby League Football Club	Advertising fees for Seniors & Under 19s	\$750
		Rosewood Junior Rugby League Football Club Inc	Purchase of PA/Speaker System	\$5,000
		Rosewood Little Athletics	Presentation Day	\$250
		Rosewood Little Athletics	Presentation Day 2016 - 2017	\$200
		Rosewood Scout Group	Costs of Fundraising Event	\$600
		Rosewood Seventh Day Adventist Church	Building Upgrades	\$250
		Rosewood State High School	"Thank You" Water Project	\$156
		Rosewood State High School	2017 Awards Night	\$400
		Rosewood State High School	Clean Up Australia Day	\$250
		Rosewood State School	Face Painting for student reward day	\$250
		Rosewood State School	Gift fo school Leaders - Giant outdoor connect four	\$380
		Rosewood State School	Installation of Air Conditioning for School Hall	\$6,000
		Rosewood State School	School Leaders Morning Tea with Cr Pahlke	\$100
		Rosewood State School	Year 6 Graduation Books	\$407
		Rosewood United Soccer Club	Jerseys	\$1,100
		Rosewood Uniting Church	Catering for Morning Tea for Arnold Rieck Walk Sign Unveiling	\$300
		Rotary Club of Ipswich City Inc	Worlds Biggest Swimming Lesson	\$200
		Rotary Club of Ipswich North	2017 Police & Emergency Officer of the Year Awards	\$125
		Scout Association - Moreton Region	Limestone Scout Revue	\$125
		SeniorNet Association Inc	2017 Volunteer Thank You Luncheon	\$50

DIVISION	COUNCILLOR	SUPPLIER	DETAILS	TOTAL
		Southern Cross Charities	5th Annual Rosewood Charity - Show and Shine	\$250
		Southern Cross Charities	Community Dinner	\$450
		Southern Cross Charities	Fundraising Costs	\$225
		Souths Diamondbacks Aboriginal Corporation	Stan Alberts Shield Indigenous Cricket Carnival	\$100
		Springfield United Football Club	FQ Community Cup - Sevren McDonald	\$250
		St Brigid's Catholic Primary School Rosewood	School Camp Fundraiser	\$150
		St Brigids Parents & Friends Association	Installation of Fan in Mercy Hall	\$6,390
		St Brigids Primary School	Year Six Graduation Books	\$125
		St Marys College	2017 Social Justice trip to Cambodia	\$125
		St Vincent de Paul Society Qld	Support for Homework and Sewing Clubs	\$75
		Swifts Rugby League Club Inc	2018 NRL Masters Carnival	\$200
		Swifts Rugby League Football Club Inc	Administration of Club	\$250
		The Childrens Hospital Foundation	Kids Ride Fundraiser	\$150
		The Children's Hospital Foundation	2018 Kid's Ride Fundraiser	\$75
		The Salvation Army Bundamba	Fireworks and Rides for Christmas Event	\$250
		The Salvation Army Riverview Farm	Fundraising for Equipment and Materials	\$125
		The Scout Association of Australia Qld Branch Inc. (Moreton Region)	Fundraising for Ipswich Youth	\$125
		Variety Qld	Equipment and Service provision	\$300
		Walloon State School	Face Painting for Under 8's Day	\$250
		Walloon State School	Yarning Circle	\$1,000
		Walloon State School P & C Association	Electronic Sign for School	\$7,500
		Walloon State School P & C Association	Morning Tea & History Excursion	\$200
		Walloon State School P&C	Catering for Babies of Walloon	\$150
		Walloon State School P&C	Guinness Book of Records for 2017 Graduation	\$407
		Walloon State School P&C	Nerf Battle Event	\$200
		We Care	Ugarapul Traditional Owners Gathering	\$250
		West Moreton Anglican College	2017 Birthday Dinner Dance	\$500
		Western Pride Football Club	Nerima & Tokyo Trip	\$500
		Zonta Club of Ipswich	Zonta's International Women's Day Breakfast	\$150
CR PAHLKE TOTAL				\$110,554
DIVISION 10 TOTAL				\$110,554
DIVISIONAL TOTAL				\$798,135

COMMUNITY DEVELOPMENT GRANTS		
SUPPLIER	DETAILS	TOTAL
Central Presbyterian Church Ipswich	Streetlinks	\$2,500
Centro Church	Centro Teens Schools Tour	\$1,250
Collingwood Park State School	NAIDOC Week - Aboriginal Cultural Experience	\$1,800
Cystic Fibrosis Queensland Ltd	Positive Profiles (Ipswich) - "Future Thinking when Caring for your CF Child"	\$2,145
Goodna State School	Goodna State School Sustainability Initiative	\$1,250
Goodna Youth Services Inc	Youth Week	\$2,500
House With No Steps	House With No Steps Gardening Project	\$844
ICON Community Inc	New Year's Eve Event	\$2,500
Ipswich Seventh-day Adventist Church	Nedley Depression and Anxiety Recovery Program	\$2,500
Ipswich West State School	Project 1: Garden Program Wood Chipper/Shredder; Project 2: Pick Up Zone Signage	\$902
Ivory's Rock Foundation	Refugee Community Day Ivory's Rock	\$2,500
Kruger Parade Baptist Church	Community Easter Festival	\$2,500
Leukaemia Foundation	Light the Night	\$1,000
Northsiders Cricket Club	Cricket Season 2017/2018 Equipment	\$1,250
Our House Our Haven Inc.	Mental Health Week Gala Dinner	\$618
Purga Wagtails Aboriginal Corporation	Annual Qld Murri Rugby League Carnival	\$2,000
Queensland Baseball Umpires Associations Inc	Accreditation Course	\$540
Queensland Pioneer Steam Railway Co-op LTD	Re-roofing old Swanbank Station	\$1,250
Renegade Bowmen Inc	Buiding of a retaining wall	\$1,250
Springfield Christian Family Limited	Church in the Park with "Iron and Clay"	\$2,500
Springfield Lakes Nature Care Inc	Toadbusting & Myna cages	\$723
St Vincent de Paul Society Queensland	Soccer Stars Program	\$900
The Queensland Branch of the Australian Medical Association (AMA Qld)	AMAQ Health Hub	\$1,164
United Welsh Church Blackstone Incorporated	Removal & Replacement of Deteriorated Boards on Church Portico	\$1,353
Westside Community Care (QLD) Ltd	Family Funday	\$2,500
Young Unemployed People of Ipswich (YUPI Inc)	Ipswich Fresh Futures Market 2017	\$2,022
TOTAL		\$42,261

COMMUNITY DEVELOPMENT CHRISTMAS GRANTS		
SUPPLIER	DETAILS	TOTAL
ALARA QLD Limited	ALARA Annual Christmas Function	\$1,500
Anglican Parish of Rosewood (includes Marburg Community Carols Committee)	Marburg Community Carols Evening	\$750
Brassall Christmas in the Park Inc	Christmas in the Park	\$1,500
Churches of Christ Care	South West Fostering Christmas	\$1,000
Churchill Baptist Church	Carols In The Park	\$1,500
Collingwood Park Primary P&C Association	Carols by Torchlight	\$1,500
Domestic Violence Action Centre	End of Year Celebration	\$1,000
Focal Community Living Inc	Twilight Community Christmas Event	\$1,500
Foundations Care Pty Ltd	2017 Foundations Care Carer Christmas Party	\$1,000
Gailes Residents Committee Inc	Christmas on Karina	\$1,500
Glebe Road Ipswich Uniting Church	Carols in the Park	\$960
Ipswich Region Community Church (Trading as Cityhope Church)	Christmas at Cityhope	\$1,500
Kruger Parade Baptist Church	Christmas Carols 2017	\$1,500
Leichhardt Baptist Church	Leichhardt/One Mile/Wulkuraka Christmas Carols	\$1,500
Lions Club of Rosewood	Rosewood Lions Club Christmas Street Carnival	\$1,500
LiveCity Church	Redbank Plains Community Carols	\$1,500
Marburg and District Agricultural and Industrial Association Incorporated	Christmas Carnival	\$1,500
Pine Mountain and Districts Progress Association	Christmas Carols	\$250
Purga Friends Association Inc	Christmas in the Country	\$1,500
Raceview Congregational Fellowship Inc	Christmas Carols under the Big Christmas Tree	\$1,000
Richmond Fellowship Queensland	A Day on the Green Christmas Lunch	\$1,000
Rivers of Life Christian Church	Christmas Community Event	\$1,500
Riverview Neighbourhood House Ass Inc	Christmas Family Fun Day	\$1,000
Rosewood and District Ministers Association	Rosewood Community Christmas Carols	\$750
Shiloh Christian Church Holdings Ltd	Western Gateway Christmas Carols	\$1,500
Springfield Region Combined Churches	Christmas Carols in Robelle Park	\$1,500
The Movement	The Movement Christmas Party	\$1,000
The Pyjama Foundation Ltd	The Pyjama Foundation Ipswich Christmas Party 2017	\$1,000
The Salvation Army, Bundamba Corps	Carols in the Park	\$1,500
Westside Community Care (QLD) Ltd	Christmas Community Morning Tea	\$1,500
Womens Crisis Support Service Inc	Skate into Christmas	\$1,000
YMCA Springfield Lakes Community Centre	YMCA Family Christmas Party	\$750
TOTAL		\$39,460

CULTURAL GRANTS		
SUPPLIER	DETAILS	TOTAL
ArtsConnect Ipswich Inc	Flying Arts Queensland Regional Touring Art Exhibition	\$2,000
Divine Mercy Church Inc	R.U.N Multicultural Festival Event	\$2,000
Ipswich Malayali Association Inc	Malayalam Language Classes & Classical Dance Workshops	\$1,500
Ipswich Music Society Inc	Ipswich Music Society "Lifelong Outreach"	\$1,509
Music Heritage Group - Ipswich Inc	Festival Gala "Musicals of the Greatest Era"	\$2,000
Queensland Program of Assistance to Survivors of Torture and Trauma (QPASTT)	Multicultural Youth Day	\$2,000
Searchlight Education Springfield	Bandji Boys Program Polo Shirts	\$800
Silkstone Eisteddfod - Glebe Rd Uniting Church	Silkstone Eisteddfod	\$500
Springfield Christian Family Limited	African and Aussie International Food Day	\$1,599
Vedanta Centre of Sydney - Brisbane Chapter	Multicultural Program	\$2,000
Westside Community Care (QLD) Ltd	Greater Realty Australia Day Celebration	\$1,692
TOTAL		\$17,600

REGIONAL ARTS DEVELOPMENT FUND (RADF)		
SUPPLIER	DETAILS	TOTAL
Circus Ipswich Inc	Pilot Circus Skills Workshops For Children with Autism Spectrum Disorder (ASD)	\$7,600
Museum and Gallery Services Queensland Ltd	2018 Museums and Galleries Queensland Standards Review Program (Ipswich)	\$10,840
Sean Williams	Mentorship with Professor Patricia Hoffie	\$2,000
Daniel Philippe	Music of Silence	\$8,320
Jane du Rand	Living in Ipswich - Concept Development	\$5,830
TOTAL		\$34,590

WILLOWBANK AREA GROUP GRANTS		
SUPPLIER	DETAILS	TOTAL
Amberley Girl Guides	Landscaping	\$5,000
Ipswich Koala Protection Society	Purchase of equipment and materials	\$5,000
Willowbank Area Group	Public Liability Insurance	1790
TOTAL		\$11,790

VIVA CRIBB BURSERY		
SUPPLIER	DETAILS	TOTAL
Ipswich Hospital Museum	Editing and Proofreading of transcribed 'Ipswich Hospital & Benevolent Asylum Board Minutes 1863-1875'	\$1,110
Kathryn Pitty	Publication of Book titled: The Immeasurable Cost-Stories of Ipswich Grammar Old Boys who served in the Great War	\$3,890
TOTAL		\$5,000



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IPSWICH CITY PROPERTIES PTY LTD

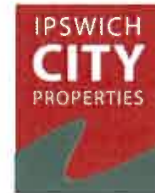
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**FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2018**

Ipswich City Properties Pty Ltd
Financial Report for the year ended 30 June 2018

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Ipswich City Properties Pty Ltd Directors' Report 2017-2018

The Directors present their report on Ipswich City Properties Pty Ltd (the Company) for the financial year ended 30 June 2018.

Directors

The names of the Directors in office at any time during or since the end of the financial year were:

Mr P Tully
Mr A Antonioli
Mr J Lindsay (ceased on 29 January 2018)
Mr A Roach (ceased on 16 April 2018)
Mr D Best
Mr G Finnegan (appointed on 27 February 2018)
Mr S Lummis (appointed on 27 February 2018)
Mr S Madigan (appointed as alternate Director on 29 May 2018)

The following changes to the Board of Directors have been made since the end of the financial year.

Mr P Tully (ceased 30 August 2018)
Mr A Antonioli (ceased 30 August 2018)
Mr D Best (resigned 13 September 2018)
Mr G Finnegan (resigned 4 September 2018)
Mr S Lummis (resigned 6 September 2018)
Mr S Madigan (resigned 14 September 2018)

Mr G Chemello appointed as Sole Director on 14 September 2018

Net Results

The net result of the Company for the financial year ended 30 June 2018 was a deficit of \$4.3 million.

Review of Operations

The Company is 100% owned by Ipswich City Council (the Council) and is governed by a Board of Directors.

The Company's objectives are to undertake all activities required to carry out and complete the acquisition, redevelopment, operations, management and sale of Ipswich City Square shopping centre and 143 Brisbane Street. The Company commenced the Ipswich CBD Transformation Project in 2009.

The Ipswich CBD Transformation Project is a major mixed use development project on a key strategic site adjacent to the Ipswich Railway Station and the Riverheart parklands in the Ipswich CBD. It incorporates planned retail, residential, cultural and recreational uses.

The key focus is on inner city living and 24/7 vitality with the creation of a vibrant urban centre and a street based higher order retail precinct centred on a new purpose built Administration and Civic precinct for the Council, incorporating a new Library facility and public open space.

In June 2016, the Company entered into a development agreement with epc.Pacific for a new Council Administration Building. In June 2017, the Company entered into a Development Agreement with the Council for the development of the Ipswich Central Civic Space, including a new library facility and public open space. In January 2018, the Company together with the Council, agreed to terminate the services of epc.Pacific Pty Ltd as developer for the new Council Administration Building, and undertake the development and constructions works internally via an extension to the existing Development Agreement. As at 30 June 2018, all documentation and novation from epc.Pacific to the Company has been completed.

An overview of significant activities conducted by the Company in the 2017-2018 financial year follows:

- Acquisition of 2 Bell Street, Ipswich in February 2018.
- Major demolition works relating to the Ipswich Central Civic Space, the northern end of Nicholas Street and Murphy's Pub were completed. Creation of lots separating the Administration Building and Ipswich Central Civic Space parcels of land from the main Ipswich City Square was completed.
- Development Approval Consent for the Administration Building was received and a negotiated decision process was commenced. The Development Approval submission for the Ipswich Central Civic Space area was substantially completed.
- Development of tenders for:
 - The Murphy's Pub site remediation and building stabilisation works;
 - Nicholas Street and Union Place road works; and
 - The Council Administration Building and associated civil works.
- Development business cases are being prepared for Company projects, including the Entertainment Building, Bell St Link, 2 Bell St, the Food & Beverage Building and the Bell St Green site.

Matters relating to former Directors

Attention is drawn to Note 20 of the Company's Financial Report for the year ending 30 June 2018 regarding the matter relating to the former Directors.

Dividends

No dividends have been paid or declared during the 2018 financial year and no dividends have been recommended or provided for by the Directors of the Company.

Significant Changes in the State of Affairs

In August 2018, Ipswich City Council exercised its right as the sole shareholder of the Company, to remove two directors in accordance with the constitution. In September 2018 three directors and an alternate directors tendered their resignations. The constitution was modified to allow the Company to operate with a sole director, and the Council as sole shareholder of the Company appointed Mr. Greg Chemello as sole Director and Company Secretary.

In October 2018, the Council resolved to endorse the winding up and ultimately deregistration of Ipswich City Properties Pty Ltd and the integration of Ipswich City Properties Pty Ltd assets and operations into Council.

Indemnification of Directors and Officers

During the financial year, there was an insurance policy in place for the benefit of Directors, secretaries, and executive officers of the Company. The insurance policy grants indemnification in respect of certain liabilities for which the Corporations Act 2001 allows indemnification. The insurance policy does not permit the disclosure of the nature of the liabilities insured nor the amount of the premium. No insurance cover has been provided for the benefit of the auditors of the Company.

Auditor's Independence Declaration

The auditor's independence declaration for the year ended 30 June 2018 forms part of this report and a copy of this declaration is attached.

This report is made in accordance with a resolution of the Board of Directors and is signed for and on behalf of the Directors by:



Mr. Greg Chemello
Director and Company Secretary

Dated 28/11/18

AUDITOR'S INDEPENDENCE DECLARATION

To the Directors of Ipswich City Properties Pty Ltd

This auditor's independence declaration has been provided pursuant to s.307C of the *Corporations Act 2001*.

Independence declaration

As lead auditor for the audit of Ipswich City Properties Pty Ltd for the financial year ended 30 June 2018, I declare that, to the best of my knowledge and belief, there have been:

- (a) no contraventions of the auditor independence requirements of the *Corporations Act 2001* in relation to the audit
- (b) no contraventions of any applicable code of professional conduct in relation to the audit.



Patrick Flemming
as delegate of the Auditor-General

28 November 2018

Queensland Audit Office
Brisbane

STATEMENT OF COMPREHENSIVE INCOME FOR THE YEAR ENDED 30 JUNE 2018

	Note	2018 \$000's	2017 \$000's
Income from Sales			
Sales Revenue		14,369	-
Less: Cost of Sale		14,036	-
Net Sales		<u>333</u>	<u>-</u>
Other Income			
Rental Income		1,208	1,704
Interest		7	12
Other Revenue		606	1,396
Total Other Income		<u>1,822</u>	<u>3,111</u>
Total Income		<u>2,154</u>	<u>3,111</u>
Expense			
Materials and Services	2	3,751	4,300
Employee Benefit	3	12	-
Other Expenses	4	1,797	881
Total Expense		<u>5,560</u>	<u>5,181</u>
Loss on Revaluation	12	940	-
Operating Surplus (Deficit) for the Year		<u>(4,346)</u>	<u>(2,070)</u>
Other Comprehensive Income			
Items that will not be reclassified to net result			
Increase/ (Decrease) in Asset Revaluation Surplus	11	(3,815)	(4,590)
Total Other Comprehensive Income		<u>(3,815)</u>	<u>(4,590)</u>
Total Comprehensive Income		<u>(8,161)</u>	<u>(6,660)</u>

The accompanying notes form part of the financial statements.

STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2018

Assets	Note	2018 \$000's	2017 \$000's
Current Assets			
Cash and Cash Equivalents	5	103	92
Trade and Other Receivables	6	15,261	285
Construction Work In Progress-Development Agreement	7	513	2,145
Other Current Assets	8	7	8
Non-Current Asset Held for Distribution to Owners	9	12,750	-
Total Current Assets		<u>28,634</u>	<u>2,530</u>
Non-Current Assets			
Work in Progress	10	1,722	229
Freehold Land	11	-	26,310
Investment Property	12	15,045	-
Total Non-Current Assets		<u>16,767</u>	<u>26,539</u>
TOTAL ASSETS		<u>45,401</u>	<u>29,069</u>
Liabilities			
Current Liabilities			
Trade and Other Payables	13	1,119	1,506
Other Current Liabilities		121	1
Total Current Liabilities		<u>1,240</u>	<u>1,507</u>
Non-Current Liabilities			
Loans	14	63,777	39,017
Total Non-Current Liabilities		<u>63,777</u>	<u>39,017</u>
TOTAL LIABILITIES		<u>65,017</u>	<u>40,523</u>
NET ASSETS (LIABILITIES)		<u>(19,615)</u>	<u>(11,454)</u>
Equity			
Asset Revaluation Surplus		-	12,973
Retained Earnings		(19,615)	(24,427)
TOTAL EQUITY		<u>(19,615)</u>	<u>(11,454)</u>

The accompanying notes form part of the financial statements.

STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 30 JUNE 2018

		Asset Revaluation Surplus \$000's	Retained Earnings \$000's	Total \$000's
	Note			
Balance as at 30 June 2016		17,563	(22,357)	(4,794)
Operating Surplus (Deficit) for the Year		-	(2,070)	(2,070)
Decrease in Asset Revaluation Surplus	11	(4,590)	-	(4,590)
Balance as at 30 June 2017		12,973	(24,427)	(11,453)
Operating Surplus (Deficit) for the Year		-	(4,346)	(4,346)
Decrease in Asset Revaluation Surplus	11	(3,815)	-	(3,815)
Transfer Asset Revaluation Surplus to Retained Earnings		(9,158)	9,158	-
Balance as at 30 June 2018		-	(19,615)	(19,615)

The value of issued share capital is \$1.00 for 2017 and 2018 financial years, refer to note 15.

STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 30 JUNE 2018

	Note	2018 \$000's	2017 \$000's
Cash flows from Operating Activities			
Receipts of Rental Income and Distributions		3,502	1,972
Payments to Suppliers		(20,445)	(5,170)
Interest Received		7	12
Net Cash Provided (Used) by Operating Activities		<u>(16,936)</u>	<u>(3,186)</u>
Cash Flows from Investing Activities			
Payments for Work In Progress		(1,572)	(128)
Payments for Investment Property		(6,240)	-
Net Cash Provided (Used) by Investing Activities		<u>(7,813)</u>	<u>(128)</u>
Cash Flows from Financing Activities			
Proceeds from Borrowings		24,760	3,198
Net Cash Provided (Used) by Financing Activities		<u>24,760</u>	<u>3,198</u>
Net Increase (Decrease) in Cash and Cash Equivalents Held		<u>11</u>	<u>(115)</u>
Cash and Cash Equivalents at the Beginning of the Financial Year		92	207
Cash and Cash Equivalents at the End of the Financial Year	5	<u>103</u>	<u>92</u>

The accompanying notes form part of the financial statements.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2018

Objectives and Principal Activities of the Company

The objectives of Ipswich City Properties Pty Ltd (the Company) are the acquisition, re-development, management and sale of the property known as Ipswich City Square, located at 163 Brisbane Street, Ipswich (the Project).

The principal activities of the Company include all necessary activities related to the Project and may include:

- acquiring land and structures for the Project;
- analysing and evaluating the market which is relevant to the Company;
- developing and formulating business cases;
- tendering and appointing a developer or developers;
- identifying and obtaining all necessary approvals;
- give guarantees, mortgages over the assets of the Company, or any other form of security to help facilitate the development of the Project;
- sell or otherwise transfer the land and structures of the Project;
- negotiate any commercial arrangements relevant to the Project;
- take any other steps which are consistent with the undertaking of the Project.

Note 1: Statement of Significant Accounting Policies

(a) Basis of Preparation

These financial statements are general purpose financial statements prepared under the accrual basis of accounting in accordance with the requirements of the *Corporations Act 2001* and the Australian Accounting Standards – Reduced Disclosure Requirements and Australian Accounting Interpretations.

With respect to compliance with Australian Accounting Standards and Interpretations, the Company has applied those requirements applicable to for-profit entities, as the Company is a for-profit public sector entity. Except where otherwise stated the financial statements have been prepared in accordance with the historical cost basis. All amounts throughout the financial statements are in Australian dollars.

(b) The Reporting Entity

The Company does not control other entities. The financial statements include the value of all revenue, expenses, assets, liabilities and equity for the Company as an individual entity.

(c) Comparative Figures

Amounts presented in the financial statements have been rounded to the nearest thousand or, where that amount is less than \$500, to nil.

When required by Accounting Standards, comparative figures have been adjusted to conform to changes in presentation for the current financial year.

Note 1: Statement of Significant Accounting Policies (continued)

(d) Financial Instruments

Recognition

Financial assets and financial liabilities are recognised in the Statement of Financial Position when the Company becomes a party to the contractual provisions to the financial instrument.

Classification

Financial instruments are classified and measured as follows:

- Receivables – held at amortised cost
- Payables – held at amortised cost
- Loans – held at amortised cost

The carrying amounts of trade receivables and payables approximate their fair value.

No financial assets and financial liabilities have been offset and presented on a net basis in the Statement of Financial Position.

The Company does not enter into, or trade with, instruments for speculative purposes, nor for hedging.

(e) Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, deposits held at call with banks, other short-term highly liquid investments with original maturities of three months or less, and bank overdrafts.

(f) Trade and Other Receivables

Debtors are recognised at the amounts due at the time of sale or service delivery i.e. the agreed purchase / contract price, with settlement on debtors being generally required within 30 days from the invoice date.

The collectability of receivables is assessed periodically for impairment. All known bad debts were written off at 30 June. If an amount is recovered in a subsequent period it is recognised as revenue.

(g) Trade and Other Payables

Trade and other payables represent the liability outstanding at the end of the reporting period for goods and services received by the company during the reporting period which remain unpaid. The balance is recognised as a current liability with the amounts normally paid within 30 days of recognition of the liability.

(h) Taxation

(i) GST

Revenues, expenses, assets and liabilities are recognised net of the amount of GST.

Receivables and payables in the Statement of Financial Position are shown inclusive of GST.

Cash flows are presented in the Statement of Cash Flows on a gross basis, except for the GST component of investing activities which are disclosed as operating activities.

(ii) Income Tax

Ipswich City Properties Pty Ltd is exempt from income tax under Section 24AK as it is an STB under Section 24AO of the Income Tax Assessment Act 1936.

Note 1: Statement of Significant Accounting Policies (continued)

(i) Adoption of Tier 2 Format for Financial Statement

AASB 1053 Application of Tiers of Australian Accounting Standards applies from reporting periods beginning on or after 1 July 2013. AASB 1053 establishes a differential reporting framework for those entities that prepare general purpose financial statements, consisting of two tiers of reporting requirements - Australian Accounting Standards (commonly referred to as "tier 1"), and Australian Accounting Standards - Reduced Disclosure Requirements (commonly referred to as "tier 2"). Tier 1 requirements comprise the full range of AASB recognition, measurement, presentation and disclosure requirements that are currently applicable to reporting entities in Australia. The only difference between the tier 1 and tier 2 requirements is that tier 2 requires fewer disclosures than tier 1.

(j) Adoption of New and Revised Accounting Standards

Australian Accounting Standards and Interpretations that have recently been issued or amended, but are not yet effective and have not been adopted by the Company for the period ended 30 June, are outlined below along with an assessment of the impact.

Effective for annual reporting periods beginning on or after 1 January 2018

AASB 9 Financial Instruments

AASB 9 replaces AASB 139 Financial Instruments: Recognition and Measurement, and will change the classification, measurement and disclosures of financial assets. AASB 9 must be applied retrospectively. As a result, the Company will measure its financial assets at fair value. The Company is still assessing the impact of measuring financial instruments at fair value and whether there will be any material impact arising from this standard.

AASB 15 Revenue from Contracts with Customers

AASB 15 will replace AASB 118 Revenue, AASB 111 Construction Contracts and a number of Interpretations. AASB 15 contains a comprehensive and robust framework for the recognition, measurement and disclosure of income including revenue from contracts with customers. The Company is still reviewing the way that income is measured and recognised to identify whether there will be any material impact arising from these standards. As a result, the timing of the recognition of some service revenue will be affected.

Effective for annual reporting periods beginning on or after 1 January 2019

AASB 16 Leases

AASB 16 replaces AASB 117 Leases. A lease liability will initially be measured at the present value of the lease payments to be made over the lease term. A corresponding right-of-use asset will also be recognised over the lease term.

The amended Australian Accounting Standards and Interpretations which were issued at the date of authorisation of the financial report, but have future commencement dates are not likely to have a material impact on the financial statements.

(k) Revenue

Rental Revenue is measured at the fair value of the consideration received or receivable after taking into account any trade discounts and volume rebates allowed.

Interest revenue is recognised using the effective interest method, which for floating rate financial assets is the rate inherent in the instrument.

All revenue is stated net of the amount of GST.

(l) Construction Work In Progress-Development Agreement

Ipswich City Properties has entered into a Development Agreement with Ipswich City Council to construct several key components of the Ipswich CBD Transformation Project. Under the Development agreement the cost of these works will be recoverable from Ipswich City Council. Please refer to Note 7 for additional information.

Note 1: Statement of Significant Accounting Policies (continued)

(m) Property, Plant and Equipment

Property, Plant and Equipment is carried at valuation less, where applicable, any accumulated depreciation and impairment losses. Items of Property, Plant and Equipment with a cost in excess of \$1 are recognised for financial reporting purposes in the year of acquisition.

(i) Acquisition of Assets

Acquisitions of assets are initially recorded at cost. Cost is determined as the fair value of the assets given as consideration such as cost of materials, direct labour, borrowing costs and an appropriate proportion of fixed and variable overheads.

(ii) Capital and Operating Expenditure

Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the entity and the cost of the item can be measured reliably. All other repairs and maintenance are charged to the Statement of Comprehensive Income during the financial period in which they are incurred.

(iii) Fair value measurement

AASB 13 sets out the definition of 'fair value' as well as principles to be applied when determining the fair value of assets and liabilities. The requirements apply to all of the company's assets and liabilities (excluding leases) that are measured and/or disclosed at fair value.

(iv) Valuation

Land, buildings and plant and equipment are measured at fair value in accordance with AASB 116 Property, Plant and Equipment and AASB 13 Fair Value Measurement. Non-current physical assets measured at fair value are revalued, where required, so that the carrying amount of each asset does not materially differ from its fair value at the reporting date. This is achieved by engaging independent, professionally qualified valuers to determine the fair value for each asset at least once every 5 years. In the intervening years, Directors conduct a Director's valuation to ensure the land, buildings and plant and equipment's carrying amount is not materially different to the fair value.

Increases in the carrying amount arising on revaluation are credited to an asset revaluation surplus in shareholders' equity. Decreases that offset previous increases of the same asset are charged against the asset revaluation surplus directly in equity; all other decreases are charged to the statement of comprehensive income. Any accumulated depreciation at the date of revaluation is eliminated against the gross carrying amount of the asset and the net amount is restated to the revalued amount of the asset.

(v) Transfer

A portion of the Freehold Land has been transferred to Non-Current Asset Held for Distribution to Owners in the 2018 financial year with the remaining portion of Freehold Land also being transferred to Investment Properties in the 2018 financial year. Please refer to Note 9, Note 11 and Note 12 for additional information.

(n) Impairment

Assets are assessed for indicators of impairment annually. If an indicator of possible impairment exists, the company determines the asset's recoverable amount. Any amount by which the asset's carrying amount exceeds the recoverable amount is recorded as an impairment loss. The recoverable amount of an asset is the higher of its fair value less costs to sell and its value in use. An impairment loss is recognised as an expense in the Statement of Comprehensive Income, unless the asset is carried at a revalued amount. When the asset is measured at a revalued amount, the impairment loss is offset against the asset revaluation surplus of the relevant class to the extent available.

Note 1: Statement of Significant Accounting Policies (continued)

(o) Lease

The Company leases components of Ipswich City Square to predominately retail tenants. Ipswich City Square has been earmarked for redevelopment for the past few years, resulting in an increasing number of vacant premises during the financial year. A number of the remaining tenancies are leased on a month by month basis and as such they are not included in the disclosure below.

2 Bell Street, Ipswich was purchased during the financial year. At the date of purchase, 2 Bell Street was leased to a number of commercial tenants, predominately the State of Queensland. Tenants in 2 Bell Street have long term leases with options.

The minimum future rental income under non-cancellable operating lease are:

- (i) \$987k not later than one year;
- (ii) \$624k later than one year and not later than five years;
- (iii) nil not later than five years.

On behalf of Ipswich City Council, the Company leases office accommodation in 143 Brisbane Street to a number of tenants. These offices are leased on a month by month basis.

The Company leased level 1, 143 Brisbane Street, from Ipswich City Council during July and August 2017. The Company leased Level 4, 143 Brisbane Street from 1 July 2018 to 16 August 2018. The rental expense for the Company within one year is \$9k.

(p) Continuation

The continuation of the Company is dependent on the ongoing financial commitment from the Ipswich City Council. In April 2013 Ipswich City Council passed a resolution affirming their ongoing financial support of the Company. This commitment is provided without limitation or expiry.

(q) Issuance of Financial Statements

The financial statements are authorised for issue by the Directors at the date of signing the Directors' Declaration.

(r) Accounting Estimates and Judgements

The preparation of financial statements necessarily requires the determination and use of certain critical accounting estimates, assumptions, and management judgements that have the potential to cause a material adjustment to the carrying amounts of assets and liabilities. Such estimates, judgements and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in future periods as relevant. Significant accounting estimates and judgements have been applied to the revaluation of Freehold Land and Investment Properties, refer Note 11 and 12.

Ipswich City Properties Pty Ltd
Financial Report for the year ended 30 June 2018

	2018 \$000's	2017 \$000's
Note 2 Materials and Services		
Centre Management	430	512
Rates and Other Utilities Charges	1,399	1,452
Cleaning	459	439
Consultants and Contractors	61	398
Media Expenses	182	291
Repairs and Maintenance	333	361
Security	402	390
Other Materials and Services	484	456
	<u>3,751</u>	<u>4,300</u>
Note 3 Employee Benefit		
Directors' Fees	11	-
Superannuation	1	-
	<u>12</u>	<u>-</u>
Note 4 Other Expenses		
Auditor's Remuneration	20	24
Travel Costs	9	19
Rent	6	11
Bad Debts Written Off	-	12
Construction Expenses	538	116
Fees and Permits	42	52
Land Tax	188	183
Administration and Management	342	-
Marketing	130	51
Service Charges	51	48
Property Management Agreement	114	-
Car Park Expenses	156	153
General Expenses	202	213
	<u>1,797</u>	<u>881</u>
Note 5 Cash and Cash Equivalents		
Cash at Bank	103	57
Property Management Trust Account	-	36
	<u>103</u>	<u>92</u>
Note 6 Trade and Other Receivables		
Trade Receivables	15,261	91
GST Receivable	-	194
	<u>15,261</u>	<u>285</u>
Note 7 Construction Work In Progress-Development Agreement		
Site Costs	1	27
Professional and Consultancy Fees	418	1,993
Construction Costs	-	52
Marketing Costs	86	34
Other Costs	8	38
	<u>513</u>	<u>2,145</u>
Construction Work In Progress-Development Agreement		
Carrying Amount at 1 July	2,145	-
add New addition	12,404	2,145
less transfer to Cost of Sale	(14,036)	-
Carrying Amount at 30 June	<u>513</u>	<u>2,145</u>

Comparative figures have been adjusted to align to changes in presentation for the current financial year.

Ipswich City Properties Pty Ltd
Financial Report for the year ended 30 June 2018

	Note	2018 \$000's	2017 \$000's
Note 8 Other Current Assets			
Prepayments		7	8
		<u>7</u>	<u>8</u>

Note 9 Non-Current Asset Held for Distribution to Owners			
Carrying Amount at 1 July		-	-
add transfer from Freehold Land		12,750	-
Carrying Amount at 30 June		<u>12,750</u>	<u>-</u>

The Company has planned to sell the 23 Ipswich City Mall (Civic Area) and the 1 Union Place Mall (Administration Building) to Ipswich City Council in the 2019 financial period. The sale is highly probable and the management of both the Company and Ipswich City Council have committed to the transaction. The Company has applied AASB 5 Non-current Assets Held for Sale and Discontinued Operations for the 2018 financial year.

Note 10 Work in Progress			
Site Costs		3	1
Professional and Consultancy Fees		538	216
Construction Costs		1,181	12
		<u>1,722</u>	<u>229</u>

Comparative figures have been adjusted to align to changes in presentation for the current financial year.

Note 11 Freehold Land			
Carrying Amount at 1 July		26,310	30,900
less Revaluation		(3,815)	(4,590)
less transfer to Non-Current Asset Held for Distribution to Owners	9	(12,750)	-
less transfer to Investment Properties	12	(9,745)	-
Carrying Amount at 30 June		<u>-</u>	<u>26,310</u>

Loss on valuation of Freehold Land in 2018 and 2017 financial years decreased the Asset Revaluation Surplus by \$3,815,000 and \$4,590,000 respectively.

Note 12 Investment Property			
Carrying Amount at 1 July		-	-
add acquisition		6,240	-
less Revaluation		(940)	-
add transfer from Freehold Land		9,745	-
Carrying amount at 30 June		<u>15,045</u>	<u>-</u>

Investment Property			
2 Bell Street		5,300	-
5 Union Place (Murphy's Pub)		460	-
Ipswich City Square		9,285	-
		<u>15,045</u>	<u>-</u>

The Company has applied AASB 140 Investment Property. In 2018 financial year, The Company has purchased 2 Bell St, Ipswich. During the 2017-2018 financial period, the Company has transferred the Ipswich City Square: 163 Brisbane St, 24 Ipswich City Mall, 25 Ipswich City Mall, 27 Ipswich City Mall, Lot 25, Brisbane St Ipswich and 5 Union Place (Murphy's Pub) from Freehold Land to Investment Properties.

The fair value model is applied for the investment properties. The difference between the fair value of the investment properties and the carrying amount is recognised in the statement of comprehensive income as loss on revaluation of the investment property.

All investment properties were independently valued by JLL Mortgage Service on 30 June 2018. The process involved a desktop valuation approach.

Ipswich City Properties Pty Ltd
Financial Report for the year ended 30 June 2018

	2018 \$000's	2017 \$000's
Note 13 Trade and Other Payables		
Trade and Other Payables	816	1,506
Employee Payables	3	-
GST Payable	299	-
	<u>1,119</u>	<u>1,506</u>
Note 14 Loans - Ipswich City Council		
Opening Balance	39,017	35,819
Advances	24,760	3,198
Debt Forgiven	-	-
Accrued Interest	-	-
Closing Balance	<u>63,777</u>	<u>39,017</u>

The Company has a loan agreement with Ipswich City Council. This loan does not have a principal repayment schedule or minimum monthly repayment and operates similar to a line of credit facility, has a facility limit of \$75 million. The interest rate of the loan is zero percent for both 2017 and 2018 financial years.

Note 15 Company Details

The registered office and principal place of business of the company is:

C/- Ipswich City Council
45 Roderick Street
IPSWICH QLD 4305
ACN : 135 760 637
ABN: 88 135 760 637

Following a resolution of Ipswich City Council, Ipswich City Properties Pty Ltd (ICP) was incorporated on 9 March 2009. Ipswich City Council is the parent entity and has control over the Company.

The Company has issued and paid up capital of 1 ordinary share at \$1.00 each. Total Contributed Equity \$1.00 for 2017 and 2018.

Note 16 No dividends were paid or declared by the company during the financial year.

Ipswich City Properties Pty Ltd
Financial Report for the year ended 30 June 2018

Note 17 Related Parties

(a) The following persons were appointed by Ipswich City Council and held office as directors of the Company during the current and previous financial years unless ceased before balance date as stated below:

	Note	Appointment Date	Cease Date
Mr P Tully	19	09/03/2009	30/08/2018
Mr P Pisasale		09/03/2009	12/06/2017
Mr A Antonioli	19	17/09/2014	30/08/2018
Mr J Lindsay		09/03/2009	29/01/2018
Mr A Roach		14/10/2014	16/04/2018
Mr D Best	19	06/01/2014	13/09/2018
Mr G Finnegan (non-executive director)	19	27/02/2018	04/09/2018
Mr S Lummis (non-executive director)	19	27/02/2018	06/09/2018
Mr S Madigan (Alternate Director)	19	29/05/2018	14/09/2018

(b) The following fees were paid to the directors of the company.

	2018 \$000's	2017 \$000's
Mr G Finnegan	6	-
Mr S Lummis	6	-

(c) Loans and Guarantees from Related Parties.

Loan facility limit - Ipswich City Council.		
Please refer to note 14 for additional information.	75,000	75,000

(d) Transactions between the Company and related parties were on arm's length basis in a normal commercial term except as indicated in Note 17 (f).

(e) The following amounts (ex GST) were received, or were receivable, from entities related to the Company for services or resources provided by the Company:

Ipswich City Council		
Construction services related to the Ipswich CBD redevelopment	14,406	-
Rental income	35	46
Reimbursement of expenses	152	-
Ipswich City Developments Pty Ltd (ICD)		
Rental income for Council collected by the Company	17 (f) 57	-
Total	<u>14,650</u>	<u>46</u>

Ipswich City Properties Pty Ltd
Financial Report for the year ended 30 June 2018

Note 17 Related Parties (continued)

(f) The following amounts (ex GST) were paid, or were payable, to entities related to the Company for services or resources provided to the Company:

	2018 \$000's	2017 \$000's
Ipswich City Council		
Council Rate and Fire levy	815	786
Administration and management support	634	174
* Rental income collected for Ipswich City Council	98	-
General expenses including catering, promotion, rubbish removal, application fees and reimbursement of expenses.	83	58
Ipswich City Developments Pty Ltd (ICD)		
** Office support expenses recovery	51	47
Reimbursement of expenses	8	27
Ipswich City Enterprises Pty Ltd		
Reimbursement of expenses	2	4
Total	<u>1,691</u>	<u>1,096</u>

* The Company collected the rental income of 143 Brisbane Street, Ipswich for Ipswich City Council in September 2017 onwards. This included the rent collected from ICD in note 17 (e). Based on a service agreement, Ipswich City Council invoiced the Company for the rent collected.

** The Company paid ICD for the provision of serviced office accommodation in 2017 and 2018 financial years, which encompassed the provision of office space, use of furniture assets and office consumables, and supporting services. The service charge was set by ICD annually based on their projected costs and charged to the Company based on the proportionate use of the services.

Note 18 Going Concern

Ipswich City Council, as the 100% owner of the Company, has provided their ongoing commitment to financially support the Company so it can meet its future financial commitments as and when they fall due.

Ipswich City Council resolved on 16 October 2018 to endorse the winding up and deregistration of the Company and integration of the assets and operations of the Company into Ipswich City Council. As part of this process, as far as is practical, the Company intends to dispose of its assets to Ipswich City Council and settle outstanding liabilities prior to commencing the deregistration process. Accordingly, this financial report has been prepared on a basis consistent with the going concern basis.

Note 19 Events Subsequent to Balance Date

The Interim Administrator of Ipswich City Council resolved on 28 August 2018 that Ipswich City Council is authorised to exercise its right as sole shareholder and member of the Company to remove Paul Tully and Andrew Antonioli as Directors in accordance with the constitution of the Company.

The Company acknowledged receipt of the following Directors' resignations:

- (i) Mr G Finnegan (non-executive director) as at 4 September 2018;
- (ii) Mr S Lummis (non-executive director) as at 6 September 2018;
- (iii) Mr D Best as at 13 September 2018;
- (iv) Mr S Madigan (Alternate Director) as at 14 September 2018.

On 14 September 2018, the Member resolved to modify the constitution of the Company to allow the Company to operate with a sole Director, and the Ipswich City Council as sole shareholder of the Company appointed Mr Gregory Chemello as sole Director and Company Secretary.

Note 20 Matters Relating to Former Directors

During the 2018 financial year, the Crime and Corruption Commission charged a Director (who is now a former Director) with serious offences, in relation to his role with Ipswich City Council, and voluntarily stood aside and subsequently suspend from Council. Also in the 2018 financial year, the Crime and Corruption Commission charged a former Director with serious offences, in relation to his role with Ipswich City Council, and was immediately suspended by the Council. These Directors have not acted on behalf of the Company, subsequent to being charged. A third former Director has been charged with serious offences, in relation to his previous role with Ipswich City Council, as part of the investigation. The Crime and Corruption Commission has also charged a fourth former Director with serious offences. Court proceedings for those charged are continuing. To the best of the Company's knowledge at the date of this report, there is no material impact on this financial report.

DIRECTORS' DECLARATION

The Directors of the Company declare that:

1. the attached financial statements and notes thereto, including the matters disclosed in Note 18 Going Concern, Note 19 Events Subsequent to Balance Date and Note 20 Matters Relating to Former Directors, are in accordance with the *Corporations Act 2001*, including compliance with Australian accounting standards - reduced disclosure requirements and giving a true and fair view of the financial position as at 30 June 2018 and of the performance of the Company for the financial year ended on that date; and
2. in the Directors' opinion there are reasonable grounds to believe that the Company will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Board of Directors of the Company.



Mr. Gregory Chemello
Director and Company Secretary

Dated 28/11/18

INDEPENDENT AUDITOR'S REPORT

To the Members of Ipswich City Properties Pty Ltd

Report on the audit of the financial report

Opinion

I have audited the accompanying financial report of Ipswich City Properties Pty Ltd.

In my opinion, the financial report:

- a) gives a true and fair view of the company's financial position as at 30 June 2018, and its financial performance and cash flows for the year then ended
- b) complies with the *Corporations Act 2001*, the Corporations Regulations 2001 and Australian Accounting Standards – Reduced Disclosure Requirements.

The financial report comprises the statement of financial position as at 30 June 2018, the statement of comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, notes to the financial statements including summaries of significant accounting policies and other explanatory information, and the directors' declaration.

Basis for opinion

I conducted my audit in accordance with the *Auditor-General of Queensland Auditing Standards*, which incorporate the Australian Auditing Standards. My responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of my report.

I am independent of the company in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants* (the Code) that are relevant to my audit of the financial report in Australia. I have also fulfilled my other ethical responsibilities in accordance with the Code and the *Auditor-General of Queensland Auditing Standards*. I am also independent of the entity in accordance with the auditor independence requirements of the *Corporations Act 2001*, and confirm that the independence declaration required by the *Corporations Act 2001*, which has been given to the directors of the company, would be in the same terms if given to the directors as at the time of this auditor's report.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Emphasis of matter – Council intends to transfer operations to parent entity and deregister company

I draw attention to Note 18 of the financial report, which describes that the Ipswich City Council resolved on 16 October 2018 to endorse the winding up and deregistration of the Company. The note also describes the intention to transfer the company's operations to the parent entity, including by transferring the company's assets and liabilities to the parent at their carrying values. As a result of this the entity's financial report has been prepared on a basis consistent with the going concern basis. My opinion is not modified in respect of this matter.

Emphasis of matter – Charges against former Directors

I draw attention to Note 20 of the financial report, which describes that the Crime and Corruption Commission has charged former Directors of the company with serious offences. These offences relate to their roles with Ipswich City Council. These Directors have not acted on behalf of the company since being charged. My opinion is not modified in respect of this matter.

Other information

Other information comprises the information included in the company's directors' report for the year ended 30 June 2018, but does not include the financial report and my auditor's report thereon.

Those charged with governance are responsible for the other information.

My opinion on the financial report does not cover the other information and accordingly I do not express any form of assurance conclusion thereon.

In connection with my audit of the financial report, my responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or my knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work I have performed, I conclude that there is a material misstatement of this other information, I am required to report that fact.

I have nothing to report in this regard.

Responsibilities of the company for the financial report

The company's directors are responsible for the preparation of the financial report that gives a true and fair view in accordance with the *Corporations Act 2001*, the Corporations Regulations 2001 and Australian Accounting Standards, and for such internal control as the company's directors determine is necessary to enable the preparation of the financial report that is free from material misstatement, whether due to fraud or error.

The company's directors are also responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial report

My objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

As part of an audit in accordance with the Australian Auditing Standards, I exercise professional judgement and maintain professional scepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the company.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

I communicate with the company's directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during my audit.



Patrick Flemming
as delegate of the Auditor-General

30 November 2018

Queensland Audit Office
Brisbane

IPSWICH CITY DEVELOPMENTS PTY LTD

ABN 39 167 100 441

**FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2018**

Ipswich City Developments Pty Ltd
Financial Report for the year ended 30 June 2018

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Ipswich City Developments Pty Ltd
Financial Report for the year ended 30 June 2018

STATEMENT OF COMPREHENSIVE INCOME FOR THE YEAR ENDED 30 JUNE 2018

	Note	2018 \$	2017 \$
Income from Sales			
Sales Revenue	2	2,750,000	3,125,000
Less: Cost of Goods Sold	3	1,384,251	1,165,928
Net Sales		<u>1,365,749</u>	<u>1,959,073</u>
Other Income			
Interest		25,061	131,954
Other Income		3,643	5,679
Rental Income	4	106,253	104,494
Service Revenue	5	107,725	136,775
Total Other Income		<u>242,681</u>	<u>378,903</u>
Gain on Sale of Assets	11	-	200,649
Total Income		<u>1,608,431</u>	<u>2,538,624</u>
Expense			
Materials and Services	6	71,550	319,491
Finance Costs		90,627	183,291
Depreciation Expense	13	6,894	4,608
Rental Expenses		73,935	77,682
Other Expenses	7	79,515	105,931
Total Expense		<u>322,521</u>	<u>691,004</u>
Loss on Revaluation - Investment Property	12	-	600,471
Operating Surplus (Deficit) for the Year		<u>1,285,910</u>	<u>1,247,149</u>
TOTAL COMPREHENSIVE INCOME		<u><u>1,285,910</u></u>	<u><u>1,247,149</u></u>

The accompanying notes form part of these financial statements.

Ipswich City Developments Pty Ltd
Financial Report for the year ended 30 June 2018

STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2018

	Note	2018 \$	2017 \$
Assets			
Current Assets			
Cash and Cash Equivalents	8	937,267	1,069,587
Trade and Other Receivables	9	9,967	15,921
Inventory-Development Projects	10	-	1,304,197
Land Held for Sale	11	-	-
Total Current Assets		<u>947,234</u>	<u>2,389,704</u>
Non-Current Assets			
Fixed Assets			
Investment Property	12	2,000,000	2,000,000
Furniture and Fittings	13	22,633	30,096
Total Fixed Assets		<u>2,022,633</u>	<u>2,030,096</u>
TOTAL ASSETS		<u><u>2,969,867</u></u>	<u><u>4,419,801</u></u>
Liabilities			
Current Liabilities			
Trade and Other Payables	14	15,243	425,811
Unearned Revenue		8,966	-
Total Current Liabilities		<u>24,210</u>	<u>425,811</u>
Non-Current Liabilities			
Borrowings	15	-	2,334,242
Total Non-Current Liabilities		<u>-</u>	<u>2,334,242</u>
TOTAL LIABILITIES		<u><u>24,210</u></u>	<u><u>2,760,053</u></u>
NET ASSETS (LIABILITIES)		<u><u>2,945,657</u></u>	<u><u>1,659,747</u></u>
Equity			
Contributed Equity	16	410,257	410,257
Retained Earnings		2,535,400	1,249,490
TOTAL EQUITY		<u><u>2,945,657</u></u>	<u><u>1,659,747</u></u>

The accompanying notes form part of these financial statements.

Ipswich City Developments Pty Ltd
Financial Report for the year ended 30 June 2018

STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 30 JUNE 2018

	Note	Contributed Equity \$	Retained Earnings \$	Total \$
Balance as at 30 June 2016		410,257	2,341	412,598
Operating Surplus (Deficit) for the Year		-	1,247,149	1,247,149
Balance as at 30 June 2017		<u>410,257</u>	<u>1,249,490</u>	<u>1,659,747</u>
Operating Surplus (Deficit) for the Year		-	1,285,910	1,285,910
Balance as at 30 June 2018		<u>410,257</u>	<u>2,535,400</u>	<u>2,945,657</u>

The accompanying notes form part of these financial statements.

Ipswich City Developments Pty Ltd
Financial Report for the year ended 30 June 2018

STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 30 JUNE 2018

	Note	2018 \$	2017 \$
Cash Flows from Operating Activities			
Receipts of Fees and Contributions		3,296,321	3,436,035
Payments to Suppliers		(1,028,014)	(550,582)
Interest Received		25,061	131,954
Net Cash Provided (Used) by Operating Activities		2,293,368	3,017,408
Cash Flows from Investing Activities			
Payments for Furniture and Fittings		-	(34,705)
Proceeds from Sales of Land Held for Sale		-	550,649
Net Cash Provided (Used) by Investing Activities		-	515,945
Cash Flows from Financing Activities			
Movement in Borrowings	15	(2,425,688)	(2,933,336)
Net Cash Provided (Used) by Financing Activities		(2,425,688)	(2,933,336)
Net Increase (Decrease) in Cash and Cash Equivalents Held		(132,320)	600,017
Cash and Cash Equivalents at the Beginning of the Financial Year		1,069,587	469,570
Cash and Cash Equivalents at the End of the Financial Year	8	937,267	1,069,587

The accompanying notes form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2018

Objectives and Principal Activities of the Company

The objectives of Ipswich City Developments Pty Ltd, hence forth referred to as the Company, are to undertake property development in the Ipswich City Council Local Government Area.

The principal activities of the Company include all necessary activities related to the objectives of the Company and may include:

- entering into joint venture arrangements to deliver property development projects;
- tendering and appointing a developer or developers;
- identifying and obtaining all necessary approvals;
- give guarantees, mortgages over the assets of the Company, or any other form of security to help facilitate property development projects;
- negotiate any commercial arrangements relevant to property development projects;
- take any other steps which are consistent with the undertaking of property development projects.

Note 1: Statement of Significant Accounting Policies

(a) Basis of Preparation

These financial statements are general purpose financial statements prepared under the accrual basis of accounting in accordance with the requirements of the *Corporations Act 2001* and the Australian Accounting Standards – Reduced Disclosure Requirements and Australian Accounting Interpretations.

With respect to compliance with Australian Accounting Standards and Interpretations, the Company has applied those requirements applicable to for-profit entities, as the Company is a for-profit public sector entity. Except where otherwise stated, the financial statements have been prepared in accordance with the historical cost basis. All amounts throughout the financial statements are in Australian dollars.

(b) The Reporting Entity

The Company does not control other entities. The financial statements include the value of all revenue, expenses, assets, liabilities and equity for the Company as an individual entity.

(c) Comparative Figures

When required by Accounting Standards, comparative figures have been adjusted to conform to changes in presentation for the current financial year.

(d) Financial Instruments

Recognition

Financial assets and financial liabilities are recognised in the Statement of Financial Position when the Company becomes a party to the contractual provisions to the financial instrument.

Classification

Financial instruments are classified and measured as follows:

- Receivables – held at amortised cost
- Payables – held at amortised cost
- Loans – held at amortised cost

The carrying amounts of trade receivables and payables approximate their fair value.

No financial assets and financial liabilities have been offset and presented on a net basis in the Statement of Financial Position.

The Company does not enter into, or trade with, instruments for speculative purposes, nor for hedging.

Ipswich City Developments Pty Ltd
Financial Report for the year ended 30 June 2018

Note 1: Statement of Significant Accounting Policies (continued)

(e) Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, deposits held at call with banks, other short-term highly liquid investments with original maturities of three months or less, and bank overdrafts.

(f) Trade and Other Receivables

Debtors are recognised at the amounts due at the time of sale or service delivery i.e. the agreed purchase / contract price, with settlement on debt being generally required within 30 days from the invoice date. The collectability of receivables is assessed periodically for impairment. All known bad debts were written-off at 30 June. If an amount is recovered in a subsequent period it is recognised as revenue.

(g) Trade and Other Payables

Trade and other payables represent the liability outstanding at the end of the reporting period for goods and services received by the Company during the reporting period which remain unpaid. The balance is recognised as a current liability with the amounts normally paid within 30 days of recognition of the liability.

(h) Taxation

(i) GST

Revenues, expenses, assets and liabilities are recognised net of the amount of GST. Receivables and payables in the Statement of Financial Position are shown inclusive of GST. Cash flows are presented in the Statement of Cash Flows on a gross basis, except for the GST component of investing activities which are disclosed as operating activities.

(ii) Income Tax

Ipswich City Developments Pty Ltd is exempt from income tax under Section 24AK as it is an STB under Section 24AO of the *Income Tax Assessment Act 1936*.

(i) Adoption of Tier 2 Format for Financial Statement

AASB 1053 Application of Tiers of Australian Accounting Standards applies from reporting periods beginning on or after 1 July 2013. AASB 1053 establishes a differential reporting framework for those entities that prepare general purpose financial statements, consisting of two tiers of reporting requirements - Australian Accounting Standards (commonly referred to as "tier 1"), and Australian Accounting Standards - Reduced Disclosure Requirements (commonly referred to as "tier 2"). Tier 1 requirements comprise the full range of AASB recognition, measurement, presentation and disclosure requirements that are currently applicable to reporting entities in Australia. The only difference between the tier 1 and tier 2 requirements is that tier 2 requires fewer disclosures than tier 1.

(j) Adoption of New and Revised Accounting Standards

Australian Accounting Standards and Interpretations that have recently been issued or amended, but are not yet effective and have not been adopted by the Company for the period ended 30 June, are outlined below along with an assessment of the impact.

Effective for annual reporting periods beginning on or after 1 January 2018

AASB 9 Financial Instruments

AASB 9 replaces AASB 139 Financial Instruments: Recognition and Measurement, and will change the classification, measurement and disclosures of financial assets. AASB 9 must be applied retrospectively. As a result, the Company will measure its financial assets at fair value. There is no material impact arising from this standard.

Note 1: Statement of Significant Accounting Policies (continued)

Note 1 (j) Adoption of New and Revised Accounting Standards (continued)

AASB 15 Revenue from Contracts with Customers

AASB 15 will replace AASB 118 Revenue, AASB 111 Construction Contracts and a number of Interpretations. AASB 15 contains a comprehensive and robust framework for the recognition, measurement and disclosure of income including revenue from contracts with customers. There will not be any material impact arising from the application of the new standard.

Effective for annual reporting periods beginning on or after 1 January 2019

AASB 16 Leases

AASB 16 replaces AASB 117 Leases. A lease liability will initially be measured at the present value of the lease payments to be made over the lease term. A corresponding right-of-use asset will also be recognised over the lease term.

The amended Australian Accounting Standards and Interpretations which were issued at the date of authorisation of the financial report, but have future commencement dates are not likely to have a material impact on the financial statements.

(k) Revenue

Rental Revenue is measured at the fair value of the consideration received or receivable after taking into account any trade discounts and volume rebates allowed.

Interest revenue is recognised using the effective interest method, which for floating rate financial assets is the rate inherent in the instrument.

Sales revenue received in relation to the option agreement is recorded at fair value as specified in the option contract.

All revenue is stated net of the amount of GST.

(l) Finance Costs

Finance costs incurred in the construction of an asset are capitalised during the period of time that is required to complete and prepare the asset for its intended use or sale.

Finance costs for the investment property have been accrued during the reporting period and are presented in the statement of comprehensive income as expenses.

(m) Inventory

The Company's core business is the purchase, development and sale of property and land packages. Therefore AASB102 specifies that it is prudent to hold these assets as inventory as the company intends to dispose of them in its ordinary course of business. Inventories are measured at the lower of cost and net realisable value.

Land acquired by the Company with the intention of reselling it (with or without further development) is classified as inventory. This land is valued at the lower of cost or net realisable value. As an inventory item, this land held for resale is treated as a current asset. Proceeds from the sale of this land will be recognised as sales revenue on the signing of a valid unconditional contract of sale.

Ipswich City Developments Pty Ltd
Financial Report for the year ended 30 June 2018

Note 1: Statement of Significant Accounting Policies (continued)

(n) Investment Property

The Company has applied AASB 140 Investment Property. The property is in 101 Limestone Street, Ipswich. The fair value model is applied for the investment property. The investment property was independently valued by Taylor Byrne Valuers and Property Consultants on 14 March 2018. The process involved a desktop valuation based on the highest and best use of the property with comparisons to recent market transactions. Please refer note 12 for additional information.

(o) Property, Plant and Equipment

The Company acquired furniture and fittings in the 2017 financial year. Plant and equipment is measured at cost and is carried at its cost less any accumulated depreciation. The carrying amount is reviewed annually by the Directors to ensure the carrying amount is not materially different to the fair value.

(p) Lease

The Company leased out 101 Limestone Street, Ipswich to Ipswich City Enterprises Pty Ltd (ICE) in a term from 8 February 2016 to 28 February 2019. Additional information is presented in note 19. The minimum future rental income under non-cancellable operating lease is:

- (i) \$13,015 income not later than one year;
- (ii) nil income later than one year and not later than five years;
- (iii) nil income later than five years.

The Company leased level 4, 143 Brisbane Street, Ipswich from Ipswich City Council from 10 June 2017 to 30 June 2018.

The Company also leased level 1, 143 Brisbane Street, Ipswich from Ipswich City Council from 1 March 2017 to 31 August 2017. Both of the leases are cancellable by one month notice in advance. There is no non-cancellable rental payment.

(q) Continuation

The Company is preparing for members voluntary liquidation in 2019 financial year. Please refer note 19 for additional information.

(r) Issuance of Financial Statements

The financial statements are authorised for issue by the Directors at the date of signing the Directors' Declaration.

(s) Accounting Estimates and Judgements

The preparation of financial statements necessarily requires the determination and use of certain critical accounting estimates, assumptions, and management judgements that have the potential to cause a material adjustment to the carrying amounts of assets and liabilities within the next financial year. Such estimates, judgements and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in future periods as relevant.

Significant accounting estimates and judgements have been applied to the revaluation of Investment Property. Additional information is presented in note 1 (n) and note 12.

Ipswich City Developments Pty Ltd
Financial Report for the year ended 30 June 2018

		2018	2017
		\$	\$
Note 2	Sales Revenue		
	Sales Redbank Plains Residential	2,750,000	-
	Sales Redbank Plains Retail	-	3,125,000
		<u>2,750,000</u>	<u>3,125,000</u>
Note 3	Cost of Goods Sold		
	COGS Bellbird Park *	33,228	(21,036)
	COGS Goodna	4,194	36,171
	COGS Jones Rd *	-	(4,781)
	COGS 38-40 School Road	-	4,500
	COGS 42 School Road	-	3,100
	COGS Leichhardt	25,448	-
	COGS Redbank Plains-Residential	1,302,355	-
	COGS Redbank Plains-Retail	-	1,147,973
	COGS Springfield Lakes	5,962	-
	COGS Yamanto	13,063	-
		<u>1,384,251</u>	<u>1,165,928</u>
	* Refund of Land Tax for Bellbird Park and Jones Rd accounts in 2017 financial year		
Note 4	Rental Income		
	Rental Income	106,253	104,494
		<u>106,253</u>	<u>104,494</u>
Note 5	Service Revenue		
	Furniture and Fit Out Costs	8,018	15,823
	IT Costs	19,824	21,173
	Office Support	16,216	16,888
	Rental Expenses	60,015	64,762
	Legal Fees	-	9,057
	General Expenses	3,652	9,072
		<u>107,725</u>	<u>136,775</u>
Note 6	Materials and Services		
	Maintenance	741	6,046
	Other Utility Charges	4,446	6,325
	Consultancy Fees	27,677	35,013
	Administration Costs	-	156,000
	Rates	13,565	19,756
	Insurance	4,971	7,785
	Security Costs	811	1,943
	Rental Property Expenses	18,324	48,509
	Legal Costs	1,014	38,117
		<u>71,550</u>	<u>319,491</u>

Ipswich City Developments Pty Ltd
Financial Report for the year ended 30 June 2018

	2018 \$	2017 \$
Note 7		
Other Expenses		
Auditor's Fees	9,700	11,500
Registration Fees	-	249
Land Tax	10,857	13,811
IT Cost	24,294	21,125
Fitout Costs	-	22,448
Loss on Disposal	569	-
Other Expenses	34,096	36,798
	<u>79,515</u>	<u>105,931</u>
Note 8		
Cash and Cash Equivalents		
CBA Operating Account	933,602	1,018,450
CBA Debit Card Account	3,664	4,275
Knight Frank Cash at Bank	-	46,863
	<u>937,267</u>	<u>1,069,587</u>
Note 9		
Trade and Other Receivables		
Prepayments	-	53
Trade Debtors	9,967	15,867
	<u>9,967</u>	<u>15,921</u>
Note 10		
Inventory - Development Projects		
Leichhardt	-	25,103
Eric Street Goodna	-	4,194
Redbank Plains-Residential	-	1,256,348
Yamanto	-	12,811
Springfield Lakes	-	5,740
	<u>-</u>	<u>1,304,197</u>
Inventory Reconciliation		
Carrying amount at 1 July	1,304,197	2,230,590
add New Additions to Inventory	80,054	266,423
less Land Tax refund	-	(26,888)
less Sold Inventory	(1,384,251)	(1,165,928)
Carrying amount at 30 June	<u>-</u>	<u>1,304,197</u>
Note 11		
Land Held for Sale		
Carrying Amount at 1 July	-	350,000
add Gain on Sale	-	200,649
less Disposals	-	(550,649)
Carrying amount at 30 June	<u>-</u>	<u>-</u>

Ipswich City Developments Pty Ltd
Financial Report for the year ended 30 June 2018

	Note	2018	2017
		\$	\$
Note 12	Investment Property		
	Carrying Amount at 1 July	2,000,000	2,600,471
	less loss on Revaluation - Building	-	(600,471)
	Carrying Amount at 30 June	<u>2,000,000</u>	<u>2,000,000</u>
The company applied AASB 140 investment property. Additional information presented in note 1 (n).			
Note 13	Furniture and Fittings		
	Carrying Amount at 1 July	30,096	-
	add Acquisitions	-	34,705
	less Disposal	(569)	-
	less Depreciation	(6,894)	(4,608)
	Carrying Amount at 30 June	<u>22,633</u>	<u>30,096</u>
	Residual Value	-	-
	Range of estimated useful lives in years	3 - 10 years	
Note 14	Trade and Other Payables		
	Accrued Charges	7,878	172,077
	Trade Creditors	6,293	8,062
	GST Payable	1,072	245,672
		<u>15,243</u>	<u>425,811</u>
Note 15	Borrowings		
		-	2,334,242
		<u>-</u>	<u>2,334,242</u>

The Company had a loan agreement with Ipswich City Council. This loan did not have a principal repayment schedule or minimum monthly repayment and operated similar to a line of credit facility. It had a facility limit of \$10 million. In this financial year, \$91,446 representing capitalisation of interest charges has been added to the loan. The Company has repaid the full balance of the loan, \$2,425,688 to Ipswich City Council during the 2018 financial year. No further loan is acquired by the Company after this repayment.

Note 16	Contributed Equity		
	Contributed Equity from Ipswich City Council	410,256	410,256
	Ordinary Share held by Ipswich City Council	1	1
		<u>410,257</u>	<u>410,257</u>

Ipswich City Developments Pty Ltd
Financial Report for the year ended 30 June 2018

Note 17 Company Details

The registered office and principal place of business of the Company is:

C/- Ipswich City Council
45 Roderick Street
IPSWICH QLD 4305
ACN: 167 100 441
ABN: 39 167 100 441

Following a resolution of Ipswich City Council, Ipswich City Developments Enterprises Pty Ltd was incorporated on 5 December 2013. The name of the company was changed to Ipswich City Developments Pty Ltd on 19 November 2015. Ipswich City Council is the parent entity and has control over the Company.

Note 18 Related Parties

(a) The following persons held office as Directors of the Company during the current and the previous financial years and up to the balance date unless ceased before balance date as stated below:

	Appointment Date	Cease Date
Mr P Tully Appointed by Ipswich City Council	05/12/2013	
Mr D Morrison Appointed by Ipswich City Council	24/04/2018	
Mr P Pisasale Appointed by Ipswich City Council	05/12/2013	12/06/2017
Mr D Pahlke Appointed by Ipswich City Council	05/12/2013	06/09/2017
Mr J Lindsay Appointed by Ipswich City Council	05/12/2013	29/01/2018
Mr A Roach Appointed by Ipswich City Council	14/10/2014	16/04/2018
Mr D Best Appointed by Ipswich City Council	31/01/2014	

(b) No fees were paid to the Directors of the company.

	2018 \$	2017 \$
(c) Loans and Guarantees from Related Parties.		
Loan facility limit - Ipswich City Council.	-	10,000,000
Please refer to note 15 for additional information.		

(d) Transactions between the Company and related parties were on arm's length basis in a normal commercial term except as indicated in note 18 (e) and (f).

(e) The following amounts (ex GST) were received, or are receivable, from entities related to the Company for services or resources provided by the Company:

Ipswich City Council		
Release of bond	-	37,989
Reimbursement of expenses	26	-
Ipswich City Enterprises Pty Ltd		
* Office support expenses recovery	21,600	22,549
Rental income	106,253	104,494
Reimbursement of expenses	6,681	7,707
Ipswich City Enterprises Investments Pty Ltd		
* Office support expenses recovery	6,360	5,442
Reimbursement of expenses	19	29
Ipswich City Properties Pty Ltd		
* Office support expenses recovery	50,520	46,732
Reimbursement of expenses	8,163	27,089
Ipswich Motorsport Park Pty Ltd		
* Office support expenses recovery	19,800	27,643
Reimbursement of expenses	887	2,410
Total	220,308	282,084

Ipswich City Developments Pty Ltd
Financial Report for the year ended 30 June 2018

Note 18 Related Parties (continued)

* The Company provided serviced office accommodation which encompassed the provision of office space, use of furniture assets and office consumables, and supporting services. The service charge was set by the Company annually based on the projected costs. The Company charged to the related parties based on the proportionate use of the services.

(f) The following amounts (ex GST) were paid, or are payable, to entities related to the Company for services or resources provided to the Company:

	2018 \$	2017 \$
Ipswich City Council		
Council rates	36,971	49,429
*Administration support	157,864	260,890
Licence fees (Intellectual Property - development activities)	-	816,496
**Rental expenses	17,007	77,682
General expenses including IT support, fit-out cost, rubbish removal and catering	32,065	55,957
Ipswich City Enterprises Pty Ltd		
Software expenses recovery	1,816	1,616
Ipswich City Properties Pty Ltd (ICP)		
**Rental expenses for Council paid via ICP	56,928	-
Total	<u>302,651</u>	<u>1,262,070</u>

* The administration support \$157,864 was paid by the Company in 2018 financial year but related to support of \$156,000 received in 2017 financial year and \$1,864 received in prior financial years. The administration support \$260,890 was paid by the Company in 2017 financial year but related to supports received in prior financial years. For both financial years this is a reimbursement from the Company for employee costs incurred by Ipswich City Council related to the activities of the Company.

** Prior to September 2017, the Company paid rent of 143 Brisbane Street, Ipswich to Ipswich City Council. From September 2017, ICP collected the rent of 143 Brisbane Street, Ipswich on behalf of Ipswich City Council based on a service agreement between ICP and Ipswich City Council.

(g) The following balance (ex GST) are outstanding at the end of the reporting period in relation to rental income and reimbursement of expenses from the related parties:

Past due 0 - 30 days	\$
Ipswich City Enterprises Pty Ltd	9,061

Ipswich City Developments Pty Ltd
Financial Report for the year ended 30 June 2018

Note 19 Going Concern and Events Subsequent to Balance Date

The Directors of the Company intend to transfer the Company's operations to the parent entity and to deregister the Company.

As part of the process, the Company has sold 101 Limestone Street, Ipswich to Ipswich City Council for \$2,000,000 (GST exclusive). The settlement date was on 14 August 2018. The Company has also sold its furniture and fittings to Ipswich City Council and Ipswich City Properties Pty Ltd in August 2018.

The Company has declared dividends totalling \$2,500,000 to Ipswich City Council in August 2018. All dividends have been paid in full by the Company.

Following a resolution of the Board, dated 20 August 2018, a Declaration of Solvency, dated 20 August 2018 and a resolution of the Members dated 30 August 2018, the Company has commenced a Members Voluntary Liquidation for the purpose of wind up and deregistration. The Liquidators were appointed effective 30 August 2018 and will finalise the remaining assets and liabilities of the Company. Accordingly, this financial report has been prepared on a basis consistent with the going concern basis.

Note 20 Matters Relating to Former Directors

During the 2018 financial period, the Crime and Corruption Commission charged a former Director with serious offences, in relation to his role with Ipswich City Council, and was immediately suspended by the Council. The Director has not acted on behalf of the Company, subsequent to being charged. A former Director has been charged with serious offences, in relation to his previous role with Ipswich City Council, as part of the investigation. The Crime and Corruption Commission has also charged a third former Director with serious offences. Court proceedings for those charged are continuing. To the best of the Company's knowledge at the date of this report, there is no material impact on this financial report.

LIQUIDATORS' DECLARATION

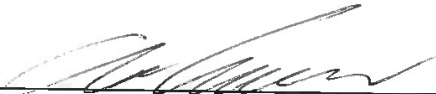
The Liquidators of the Company declare that:

In my opinion, there is no reason for me to consider the following statements to be inaccurate:

1. the accompanying financial report as set out on pages 2-15, is drawn up so as to present fairly all material respects the state of affairs of Ipswich City Developments Pty Ltd as at 30 June 2018;
2. the accounts of Ipswich City Developments Pty Ltd have been properly prepared and are in accordance with the books of account of Ipswich City Developments Pty Ltd; and
3. the Directors considered that Ipswich City Developments Pty Ltd was solvent as at 30 June 2018 and consequently executed a Declaration of Solvency on 20 August 2018. Following their appointment on 30 August 2018, the role of the liquidators is to wind-up Ipswich City Developments Pty Ltd, pay all remaining creditors and distribute remaining assets to Ipswich City Council as sole shareholder.

On behalf of the Liquidators:

Liquidator



(Signature)

(Anthony Connelly)

(Name)

Date

29/11/18

INDEPENDENT AUDITOR'S REPORT

To the Members of Ipswich City Developments Pty Ltd

Report on the audit of the financial report

Opinion

I have audited the accompanying financial report of Ipswich City Developments Pty Ltd.

In my opinion, the financial report:

- a) gives a true and fair view of the company's financial position as at 30 June 2018, and its financial performance and cash flows for the year then ended
- b) complies with Australian Accounting Standards – Reduced Disclosure Requirements.

The financial report comprises the statement of financial position as at 30 June 2018, the statement of comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, notes to the financial statements including summaries of significant accounting policies and other explanatory information, and the liquidators' declaration.

Basis for opinion

I conducted my audit in accordance with the *Auditor-General of Queensland Auditing Standards*, which incorporate the Australian Auditing Standards. My responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of my report.

I am independent of the company in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants* (the Code) that are relevant to my audit of the financial report in Australia. I have also fulfilled my other ethical responsibilities in accordance with the Code and the *Auditor-General of Queensland Auditing Standards*.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Emphasis of matter – Directors' intend to transfer operations to parent entity and deregister company

I draw attention to Note 19 of the financial report, which describes that the company commenced a Members Voluntary Liquidation for the purpose of wind-up and deregistration. The liquidators were appointed effective 30 August 2018. The note also describes that the Directors intend to transfer the company's operations to the parent entity, including by transferring the company's assets and liabilities to the parent at their carrying values. As a result, the entity's financial report has been prepared on a basis consistent with the going concern basis. My opinion is not modified in respect of this matter.

Emphasis of matter – Charges against former Directors

I draw attention to Note 20 of the financial report, which describes that the Crime and Corruption Commission has charged former Directors of the company with serious offences. These offences relate to their roles with Ipswich City Council. These Directors have not acted on behalf of the company since being charged. My opinion is not modified in respect of this matter.

Responsibilities of the company for the financial report

The company's directors are responsible for the preparation of the financial report that gives a true and fair view in accordance with Australian Accounting Standards – Reduced Disclosure Requirements, and for such internal control as the company's directors determine is necessary to enable the preparation of the financial report that is free from material misstatement, whether due to fraud or error.

The company's directors are also responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial report

My objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

As part of an audit in accordance with the Australian Auditing Standards, I exercise professional judgement and maintain professional scepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the company.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

I communicate with the company's directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during my audit.



Patrick Flemming
as delegate of the Auditor-General

30 November 2018

Queensland Audit Office
Brisbane

IPSWICH CITY ENTERPRISES PTY LTD

ABN 88 095 487 086

**CONSOLIDATED FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2018**

Ipswich City Enterprises Pty Ltd
Consolidated Financial Report for the year ended 30 June 2018

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STATEMENTS OF COMPREHENSIVE INCOME FOR THE YEAR ENDED 30 JUNE 2018

	Notes	Consolidated		Company	
		2018 \$	2017 \$	2018 \$	2017 \$
Income					
Distributions		761,286	1,613,276	-	-
Interest		99,827	71,662	3,380	3,000
Dividends Revenue	2	-	-	384,982	-
Other Revenue	3	395,879	881,877	107,288	494,771
Total Income		1,256,993	2,566,815	495,650	497,771
Expenses					
Bad Debt Expenses		5,055	7,100	5,055	7,100
Audit Fees		5,700	12,000	5,500	6,000
Depreciation Expenses	4	12,711	12,711	12,711	12,711
Employment Expenses		-	257,244	-	257,244
General Costs	5	423,162	507,388	416,266	501,546
Total Expenses		446,628	796,443	439,531	784,601
Other Expenses					
Dividends Written Off	2	-	-	-	724,439
Total Other Expenses		-	-	-	724,439
Operating Surplus (Deficit) for the Year		810,365	1,770,372	56,119	(1,011,268)
TOTAL COMPREHENSIVE INCOME		810,365	1,770,372	56,119	(1,011,268)

The accompanying notes form part of these financial statements

Ipswich City Enterprises Pty Ltd
Consolidated Financial Report for the year ended 30 June 2018

STATEMENTS OF FINANCIAL POSITION AS AT 30 JUNE 2018

	Notes	Consolidated		Company	
		2018	2017	2018	2017
		\$	\$	\$	\$
Assets					
Current Assets					
Cash and Cash Equivalents	6	5,116,124	4,423,923	315,736	237,641
Trade and Other Receivables	7	199,204	76,410	24,486	26,855
Total Current Assets		5,315,328	4,500,332	340,222	264,496
Non-Current Assets					
Property, Plant and Equipment	4	68,631	81,342	68,631	81,342
Investment in Subsidiary		-	-	1	1
Total Non-Current Assets		68,631	81,342	68,632	81,343
TOTAL ASSETS		5,383,958	4,581,674	408,854	345,839
Liabilities					
Current Liabilities					
Trade and Other Payables	8	7,920	11,493	6,268	3,816
Unearned Revenue		3,882	2,750	3,882	2,750
Accrued Expenses	9	18,640	24,279	17,092	13,779
Total Current Liabilities		30,442	38,522	27,241	20,345
TOTAL LIABILITIES		30,442	38,522	27,241	20,345
NET ASSETS (LIABILITIES)		5,353,517	4,543,152	381,612	325,494
Equity					
Contributed Equity	10	1	1	1	1
Retained Earnings		5,353,516	4,543,151	381,611	325,493
TOTAL EQUITY		5,353,517	4,543,152	381,612	325,494

The accompanying notes form part of these financial statements

Ipswich City Enterprises Pty Ltd
Consolidated Financial Report for the year ended 30 June 2018

STATEMENTS OF CHANGES IN EQUITY FOR THE YEAR ENDED 30 JUNE 2018

Consolidated	Contributed Equity \$	Retained Earnings \$	Total \$
Balance as at 30 June 2016	1	2,772,779	2,772,780
Operating Surplus (Deficit) Attributable to the Parent Entity for the Year	-	1,770,372	1,770,372
Balance as at 30 June 2017	<u>1</u>	<u>4,543,151</u>	<u>4,543,152</u>
Operating Surplus (Deficit) Attributable to the Parent Entity for the Year	-	810,365	810,365
Balance as at 30 June 2018	<u><u>1</u></u>	<u><u>5,353,516</u></u>	<u><u>5,353,517</u></u>

STATEMENTS OF CHANGES IN EQUITY FOR THE YEAR ENDED 30 JUNE 2018

Company	Contributed Equity \$	Retained Earnings \$	Total \$
Balance as at 30 June 2016	1	1,336,761	1,336,762
Operating Surplus (Deficit) for the Year	-	(1,011,268)	(1,011,268)
Balance as at 30 June 2017	<u>1</u>	<u>325,493</u>	<u>325,494</u>
Operating Surplus (Deficit) for the Year	-	56,119	56,119
Balance as at 30 June 2018	<u><u>1</u></u>	<u><u>381,611</u></u>	<u><u>381,612</u></u>

The accompanying notes form part of these financial statements

STATEMENTS OF CASH FLOWS FOR THE YEAR ENDED 30 JUNE 2018

	Notes	Consolidated		Company	
		2018 \$	2017 \$	2018 \$	2017 \$
Cash Flows from Operating Activities					
Distributions Received		761,286	1,613,276	-	-
Dividends Received		-	-	384,982	589,625
Receipts for Services Provided		329,901	924,963	145,589	555,965
Payments to Suppliers		(498,813)	(958,590)	(455,857)	(925,786)
Interest Received		99,827	71,662	3,380	3,000
Net Cash Provided (Used) by Operating Activities		692,201	1,651,310	78,094	222,804
Cash Flows from Investing Activities					
Net Cash Provided (Used) by Investing Activities		-	-	-	-
Net Increase (Decrease) in Cash and Cash Equivalents Held		692,201	1,651,310	78,094	222,804
Cash and Cash Equivalents at the Beginning of the Financial Year		4,423,923	2,772,612	237,641	14,837
Cash and Cash Equivalents at the End of the Financial Year	6	5,116,124	4,423,923	315,736	237,641

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2018

Objectives and Principal Activities of the Company

The objective of Ipswich City Enterprises Pty Ltd (the Company) is to provide a business vehicle to support the commercial activities of Ipswich City Council to generate revenue additional to rates and charges revenue.

The principal activities of the Company include all necessary activities related to the objectives and may include:

- monitoring the performance of Ipswich City Enterprises Investments Pty Ltd;
- investigating opportunities for commercial activities.

The Company was incorporated on 29 December 2000 by Ipswich City Council (Council) which has 100% ownership of the Company's one share for a consideration of \$1.

Note 1 Statement of Significant Accounting Policies

(a) Basis of Preparation

Reporting Basis and Conventions

These financial statements are general purpose financial statements prepared under the accrual basis of accounting in accordance with the requirements of the *Corporations Act 2001* and the Australian Accounting Standards – Reduced Disclosure Requirements and Australian Accounting Interpretations.

With respect to compliance with Australian Accounting Standards and Interpretations, the Company has applied those requirements applicable to for-profit entities, as the Company is a for-profit public sector entity. Except where otherwise stated the financial statements have been prepared in accordance with the historical cost basis. All amounts throughout the financial statements are in Australian dollars.

(b) Principles of Consolidation

Ipswich City Enterprises Investments Pty Ltd is a wholly owned subsidiary which the company acquired on 5 October 2007.

During 2007-2008 Council entered into an agreement whereby its customer services would be delivered via a shared services arrangement. Council manages its investment in this initiative via wholly owned subsidiaries, Ipswich City Enterprises Pty Ltd (ICE) and Ipswich City Enterprises Investments Pty Ltd (ICEI). Services Queensland Partnership partners, Ipswich City Enterprises Investments Pty Ltd (50%), Partnerships Australia Pty Ltd (16.67%) and Prevwood Pty Ltd (33.33%), entered into an agreement to establish a partnership and appoint Local Partnership Services Pty Ltd as the manager of the partnership.

The consolidated figures reflect 100% of the Ipswich City Enterprises Investments Pty Ltd figures, less any inter entity eliminated transactions, which is consistent with the treatment required under AASB 10 – Consolidated Financial Statements.

The Services Queensland Partnership ceased trading on 6 November 2017 and the Partnership Agreement expired on 7 November 2017.

(c) Comparative Figures

When required by Accounting Standards, comparative figures have been adjusted to conform to changes in presentation for the current financial year.

Note 1 Statement of Significant Accounting Policies (continued)

(d) Financial Instruments

Recognition

Financial assets and financial liabilities are recognised in the Statement of Financial Position when the Company becomes a party to the contractual provisions to the financial instrument.

Classification

Financial instruments are classified and measured as follows:

- Receivables – held at amortised cost
- Payables – held at amortised cost
- Investment in subsidiary cost

The carrying amounts of trade receivables and payables approximate their fair value.

No financial assets and financial liabilities have been offset and presented on a net basis in the Statement of Financial Position.

The Company does not enter into, or trade with, instruments for speculative purposes, nor for hedging.

(e) Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, deposits held at call with banks, other short-term highly liquid investments with original maturities of three months or less, and bank overdrafts.

(f) Trade and Other Receivables

Debtors are recognised at the amounts due at the time of sale or service delivery i.e. the agreed purchase or contract price, with settlement on debtors being generally required within 30 days from the invoice date.

The collectability of receivables is assessed periodically with provision being made for impairment. All known bad debts were written-off as at 30 June. Increases in the allowance for impairment are based on loss events that have occurred.

(g) Investments

The Company holds an equity instrument in its wholly owned subsidiary Ipswich City Enterprises Investments Pty Ltd which entitles it to an annual dividend if dividends were to be declared. This investment is unquoted and an active market does not exist. As a result the fair value of this investment cannot be reliably measured therefore it is measured at cost.

(h) Trade and Other Payables

Trade and other payables represent the liability outstanding at the end of the reporting period for goods and services received by the company during the reporting period which remain unpaid. The balance is recognised as a current liability with the amounts normally paid within 30 days of recognition of the liability.

(i) Taxation

(i) GST

Revenues, expenses and assets are recognised net of the amount of GST.

Cash flows are presented in the Statement of Cash Flows on a gross basis, except for the GST component of investing activities which are disclosed as operating activities.

(ii) Income Tax

Ipswich City Enterprises Pty Ltd is exempt from income tax under Section 24AK as it is an STB under Section 24AO of the *Income Tax Assessment Act 1936*.

(iii) Income Tax - Partnership

The partners in the Services Queensland partnership were entitled to the whole of any income, if any, of the partnership and therefore no tax is payable by the partnership.

Note 1 Statement of Significant Accounting Policies (continued)

(j) Adoption of Tier 2 Format for Financial Statement

AASB 1053 Application of Tiers of Australian Accounting Standards applies in this financial report. AASB 1053 establishes a differential reporting framework for those entities that prepare general purpose financial statements, consisting of two tiers of reporting requirements - Australian Accounting Standards (commonly referred to as "tier 1"), and Australian Accounting Standards - Reduced Disclosure Requirements (commonly referred to as "tier 2"). Tier 1 requirements comprise the full range of AASB recognition, measurement, presentation and disclosure requirements that are currently applicable to reporting entities in Australia. The only difference between the tier 1 and tier 2 requirements is that tier 2 requires fewer disclosures than tier 1.

(k) Adoption of New and Revised Accounting Standards

Australian Accounting Standards and Interpretations that have recently been issued or amended, but are not yet effective and have not been adopted by the Company for the period ended 30 June, are outlined below along with an assessment of the impact:

Effective for annual reporting periods beginning on or after 1 January 2018

AASB 9 Financial Instruments

AASB 9 replaces AASB 139 Financial Instruments: Recognition and Measurement, and will change the classification, measurement and disclosures of financial assets. AASB 9 must be applied retrospectively. As a result, the Company will measure its financial assets at fair value. There will not be any material impact arising from the application of the new standard.

AASB 15 Revenue from Contracts with Customers

AASB 15 will replace AASB 118 Revenue, AASB 111 Construction Contracts and a number of Interpretations. AASB 15 contains a comprehensive and robust framework for the recognition, measurement and disclosure of income including revenue from contracts with customers. The Company is still reviewing the way that income is measured and recognised to identify whether there will be any material impact arising from the application of the new standard. As a result, the timing of the recognition of some service revenue will be affected.

Effective for annual reporting periods beginning on or after 1 January 2019

AASB 16 Leases

AASB 16 replaces AASB 117 Leases. A lease liability will initially be measured at the present value of the lease payments to be made over the lease term. A corresponding right-of-use asset will also be recognised over the lease term.

The amended Australian Accounting Standards and Interpretations which were issued at the date of authorisation of the financial report, but have future commencement dates are not likely to have a material impact on the financial statements.

(l) Revenue

Revenue is measured at the fair value of the consideration received or receivable after taking into account any trade discounts and volume rebates allowed.

Interest revenue is recognised using the effective interest method, which for floating rate financial assets is the rate inherent in the instrument.

Revenue from the rendering of services is recognised upon the delivery of the service to the customer.

All revenue is stated net of the amount of goods and services tax (GST).

Note 1 Statement of Significant Accounting Policies (continued)

(m) Issuance of Financial Statements

The financial statements are authorised for issue by the Directors at the date of signing the Directors' Declaration.

(n) Property, Plant and Equipment

Plant and equipment is measured at cost and is carried at its cost less any accumulated depreciation. The depreciable amount of all fixed assets is depreciated on a straight line basis over the asset's useful life to the entity, commencing from the time the assets are held ready for use.

Depreciation methods, estimated useful lives and residual values of Property, Plant and Equipment assets are reviewed at the end of each reporting period and adjusted where necessary to reflect any changes in the pattern of consumption, physical wear and tear, technical or commercial obsolescence, or management intentions. There has been no significant change in the expected pattern of consumption of the future economic benefits embodied in the assets during the 2018 financial year. Details of the range of estimated useful lives for each class of asset is shown in note 4.

(o) Lease

The Company leased 101 Limestone Street, Ipswich from Ipswich City Developments Pty Ltd in a term from 8 February 2016 to 28 February 2019. There is a renewal option for the Ipswich City Enterprises Pty Ltd to renew the lease for an additional three year term after the expiry date of the current lease. Please refer to note 14 for additional information. The minimum future rental expenses under non-cancellable operating lease is:

- (i) \$13,015 not later than one year;
- (ii) nil expenses later than one year and not later than five years;

(p) Accounting Estimates and Judgements

The preparation of financial statements necessarily requires the determination and use of certain critical accounting estimates, assumptions, and management judgements that have the potential to cause a material adjustment to the carrying amounts of assets and liabilities within the next financial year. Such estimates, judgements and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in future periods as relevant.

Significant accounting estimates and judgements have been applied to the asset lives of Property, Plant and Equipment, refer to note 4.

Ipswich City Enterprises Pty Ltd
Consolidated Financial Report for the year ended 30 June 2018

Note 2 Dividends Receivable

At an Ipswich City Enterprises Investments Pty Ltd Board meeting on 16 November 2016, it was decided to cease the remaining dividends payable to Ipswich City Enterprises Pty Ltd for that financial year. During the 2017-2018 financial year, dividends of \$384,982 were declared and paid by Ipswich City Enterprises Investments Pty Ltd (ICEI) to Ipswich City Enterprises Pty Ltd (ICE).

	Dividends Receivable by ICE from ICEI \$
Balance as at 30 June 2016	1,314,064
Dividends paid by ICEI to ICE	(589,625)
Balance of dividends ceased	(724,439)
Balance as at 30 June 2017	-
Dividends declared by ICEI to ICE	384,982
Dividends paid by ICEI to ICE	(384,982)
Balance as at 30 June 2018	-

	Consolidated		Company	
	2018 \$	2017 \$	2018 \$	2017 \$
Note 3 Other Revenue				
Consultancy Service Recovery	-	60,183	-	60,183
Employment Service Recovery	-	313,856	-	313,856
Licence Fees	120,000	200,000	-	-
Service Revenue	169,144	187,759	-	-
Membership Revenue	56,147	85,336	56,147	85,336
Others	50,588	34,743	51,141	35,396
Total Other Revenue	395,879	881,877	107,288	494,771
Note 4 Property, Plant and Equipment				
Furniture and Building Fitout	79,388	79,388	79,388	79,388
less Accumulated Depreciation	(18,257)	(10,318)	(18,257)	(10,318)
Total Furniture and Building Fitout	61,131	69,070	61,131	69,070
Equipment	17,901	17,901	17,901	17,901
less Accumulated Depreciation	(10,401)	(5,629)	(10,401)	(5,629)
Total Equipment	7,499	12,272	7,499	12,272
Total Property, Plant and Equipment	68,631	81,342	68,631	81,342

	Furniture and Building Fitout	Equipment	Total
Consolidated	\$	\$	\$
Property, Plant and Equipment Reconciliation			
Carrying amount at 30 June 2016	77,009	17,044	94,053
less Depreciation	(7,939)	(4,772)	(12,711)
Carrying amount at 30 June 2017	69,070	12,272	81,342
less Depreciation	(7,939)	(4,772)	(12,711)
Carrying amount at 30 June 2018	61,131	7,499	68,631
Residual Value	-	-	-
Range of estimated useful lives in years	10 years	3 - 10 years	

Ipswich City Enterprises Pty Ltd
Consolidated Financial Report for the year ended 30 June 2018

Note 4 (continued)

Company	Furniture and Building Fitout	Equipment	Total
Property, Plant and Equipment Reconciliation	\$	\$	\$
Carrying amount at 30 June 2016	77,009	17,044	94,053
less Depreciation	(7,939)	(4,772)	(12,711)
Carrying amount at 30 June 2017	69,070	12,272	81,342
less Depreciation	(7,939)	(4,772)	(12,711)
Carrying amount at 30 June 2018	<u>61,131</u>	<u>7,499</u>	<u>68,631</u>
Residual Value			
Range of estimated useful lives in years	10 years	3 - 10 years	

	Consolidated		Company	
	2018	2017	2018	2017
	\$	\$	\$	\$
Note 5				
General Costs				
Consultancy Fees	30,459	60,803	30,459	60,803
Legal Costs	1,414	6,792	1,414	6,792
Rental Expenses	112,583	107,391	112,583	107,391
Other Utility Charges	15,339	16,899	15,339	16,899
Travel Costs	3,256	16,127	3,256	16,127
Management Services	158,613	132,938	158,613	132,939
Other Costs	101,497	166,437	94,600	160,595
Total General Costs	<u>423,162</u>	<u>507,388</u>	<u>416,266</u>	<u>501,546</u>
Note 6				
Cash and Cash Equivalents				
Cash at Bank	5,107,962	4,414,236	312,532	233,036
Cash at Bank - Debit Card	8,162	9,687	3,204	4,606
Total Cash and Cash Equivalents	<u>5,116,124</u>	<u>4,423,923</u>	<u>315,736</u>	<u>237,641</u>
Note 7				
Trade and Other Receivables				
Trade Receivables	190,605	62,448	4,252	5,497
Other Receivables	1,551	13,962	1,551	13,962
GST Receivable	7,048	-	18,684	7,396
	<u>199,204</u>	<u>76,410</u>	<u>24,486</u>	<u>26,855</u>
Note 8				
Trade and Other Payables				
Trade Payables	7,920	3,848	6,268	3,816
GST Payable	-	7,645	-	-
	<u>7,920</u>	<u>11,493</u>	<u>6,268</u>	<u>3,816</u>
Note 9				
Accrued Expenses				
Audit Fees Payable	4,561	18,000	3,012	6,000
Other Expenses	14,080	6,279	14,080	7,779
	<u>18,640</u>	<u>24,279</u>	<u>17,092</u>	<u>13,779</u>
Note 10				
Issued and Paid Up Capital				
1 Ordinary Share at \$1 each	1	1	1	1
	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>

Ipswich City Enterprises Pty Ltd
Consolidated Financial Report for the year ended 30 June 2018

Note 11 Company Details

The registered office and principal place of business of the Company is:
C/- Ipswich City Council
45 Roderick Street
IPSWICH QLD 4305
ACN: 095 487 086
ABN: 88 095 487 086

Note 12 Related Parties

(a) The following persons were appointed by Ipswich City Council. They held office as Directors of Ipswich City Enterprises Pty Ltd (ICE) during the current and the previous financial years and up to the balance date unless ceased before balance date as stated below:

	Note	Appointment Date	Cease Date
Mr P Tully	14	29/12/2000	30/10/2018
Mr D Morrison	14	24/04/2018	26/11/2018
Mr P Pisasale		29/12/2000	12/06/2017
Mr J Lindsay		19/09/2006	29/01/2018
Mr A Roach		19/12/2014	16/04/2018
Mr D Best	14	18/02/2014	27/11/2018

(b) No fees were paid to the Directors of the Company.

(c) The following persons held office as members of the Services Queensland Partnership Management Group (PMG) during the financial period before balance date:

Mr J Lindsay - Appointed by Ipswich City Enterprises Investments Pty Ltd.
Mr A Roach - Appointed by Ipswich City Enterprises Investments Pty Ltd.

(d) Transactions between the Company and related parties were on arm's length basis in a normal commercial term except as indicated in notes 12 (g), (h) and (i).

(e) The following amounts (ex GST) were paid, or are payable by the Services Queensland Partnership to entities related to the Company for services or resources provided to or performed on behalf of the partnership:

	2018 \$	2017 \$
Ipswich City Council		
Administration services	2,553,037	5,663,058

(f) The following amounts (ex GST) were paid, or are payable by the Services Queensland Partnership to Ipswich City Enterprises Investments Pty Ltd:

Distribution of partnership profit	761,286	1,613,276
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Ipswich City Enterprises Pty Ltd
Consolidated Financial Report for the year ended 30 June 2018

Note 12 Related Parties (continued)

(g) The following amounts (ex GST) were paid, or are payable by Ipswich City Enterprises Pty Ltd to related entities for services or resources provided to Ipswich City Enterprises Pty Ltd:

	2018	2017
	\$	\$
Ipswich City Council (Council)		
Management services - Council's personnel cost recovery for personnel allocated to the Company's activities	146,133	132,938
Vehicle and travelling expenses	-	18,418
Consultancy fees	-	16,540
General expenses	19,728	32,656
Ipswich City Developments Pty Ltd (ICD)		
Rental expenses	106,253	104,494
* Office support expenses recovery	21,600	22,549
General expenses	6,681	7,707
Total	300,395	335,303

* The Company paid ICD for the provision of serviced office accommodation which encompassed the provision of office space, use of furniture assets and office consumables, and supporting services. The service charge was set by ICD annually based on their projected costs and charged to the Company based on the proportionate use of the services.

(h) The following amounts (ex GST) were paid, or are payable, by Ipswich City Enterprises Investments Pty Ltd (ICEI) to related entities for services or resources provided to Ipswich City Enterprises Investments Pty Ltd:

Ipswich City Developments Pty Ltd (ICD)		
* Office support expenses recovery	6,360	5,442
General expenses	19	29
Ipswich City Enterprises Pty Ltd		
General expenses	552	653
Total	6,932	6,124

* ICEI paid ICD for the provision of serviced office accommodation which encompassed the provision of office space, use of furniture assets and office consumables, and supporting services. The service charge was set by ICD annually based on their projected costs and charged to ICEI based on the proportionate use of the services.

(i) The following amounts (ex GST) were received, or are receivable, by Ipswich City Enterprises Pty Ltd from related entities for services or resources provided by Ipswich City Enterprises Pty Ltd:

Ipswich City Council		
Venue hire income	15,423	4,548
Reimbursement of expenses	29	446
Ipswich City Developments Pty Ltd		
Reimbursement of expenses	1,816	1,616
Ipswich City Properties Pty Ltd		
Reimbursement of expenses	2,206	3,904
Ipswich Motorsport Park Pty Ltd (IMP)		
Key management personnel (KPM) cost - recovery of the Company's personnel costs for personnel allocated to IMP activities	-	257,244
Professional services related to consultancy, recruitment, and vehicle usage for KPM	-	116,795
Reimbursement of other expenses	1,197	17,340
Ipswich City Enterprises Investments Pty Ltd		
Reimbursement of expenses	552	653
Total	21,223	402,545

Ipswich City Enterprises Pty Ltd
Consolidated Financial Report for the year ended 30 June 2018

Note 12 Related Parties (continued)

(j) The following balance (ex GST) are outstanding at the end of the reporting period in relation to reimbursement of expenses with related parties:

Past due 0 - 30 days	\$
Ipswich City Developments Pty Ltd	1,657
Ipswich City Properties Pty Ltd	1,657
Ipswich City Enterprises Investments Pty Ltd	552

Note 13 Contingent Liabilities

There are no past events that have given rise to a potential measurable or non-measurable obligation; therefore, no contingent liabilities have been recognised.

Note 14 Going Concern and Events Subsequent to Balance Date

Ipswich City Council, as the 100% owner of the Company, has provided its ongoing commitment to financially support the Company so it can meet any future financial commitments as and when they fall due. As its controlling entity, Ipswich City Council resolved on 23 April 2018 to endorse the winding up of the Company.

The Directors of the Company intend to transfer the Company's operations to the parent entity and to deregister the Company. As part of this process, as far as is practical, the Company will dispose of its assets to Ipswich City Council and settle outstanding liabilities prior to commencing a Members Voluntary Liquidation. Accordingly, this financial report has been prepared on a basis consistent with the going concern basis.

In preparation for the Members Voluntary Liquidation, the business of Fire Station 101 has been sold by the Company to Ipswich City Council on 15 August 2018 for \$69,534.

Ipswich City Enterprises Investments Pty Ltd has declared dividends totalling \$4,885,000 to the Company between July 2018 and August 2018. All dividends have been received in full by the Company.

The Company has declared dividends totalling \$5,215,000 to Ipswich City Council between July and August 2018. All dividends have been paid in full by the Company.

Following a resolution of the Board of the Company, dated 20 August 2018 the Company has recommended to undertake a Members Voluntary Liquidation and deregistration to finalise the remaining assets and liabilities of the Company. However as at the date of this report, the subsequent Members Resolution has not yet been prepared.

The Interim Administrator of Ipswich City Council resolved on 27 November 2018 that Ipswich City Council is authorised to exercise its right as sole shareholder and member of the Company to remove Daniel Best as Director in accordance with the constitution of the Company. The Company acknowledged receipt of the following Directors' resignations: Paul Tully as at 30 October 2018 and David Morrison as at 26 November 2018.

On 27 November 2018, the Member resolved to modify the constitution of the Company to allow the Company to operate with a sole Director, and appointed Mr Gregory Chemello as the sole Director and Company Secretary.

Note 15 Matters Relating to Former Directors

During the 2018 financial period, the Crime and Corruption Commission charged a former Director with serious offences, in relation to his role with Ipswich City Council, and was immediately suspended by the Council. The Director has not acted on behalf of the Company, subsequent to being charged. Another former Director has been charged with serious offences, in relation to his previous role with Ipswich City Council, as part of the investigation. The Crime and Corruption Commission has also charged a third former Director with serious offences. Court proceedings for those charged are continuing. To the best of the Company's knowledge at the date of this report, there is no material impact on this financial report.

DIRECTORS' DECLARATION

The Directors of the Company declare that:

- 1 the attached financial statements and notes thereto, including the matters disclosed in Note 14 Going Concern and Events Subsequent to Balance Date and Note 15 Matters Relating to Former Directors, are in accordance with the *Corporations Act 2001*, including compliance with Australia accounting standards - reduced disclosure requirements and giving a true and fair view of the financial position of the Company and the consolidated entity as at 30 June 2018 and of their performance for the financial year ended on that date; and
- 2 in the Directors' opinion there are reasonable grounds to believe that the Company will be able to pay its debts as and when they become due and payable.
This declaration is made in accordance with a resolution of the Board of Directors of the Company.



Mr. Gregory Chemello
Director and Company Secretary

Dated 28/11/18

INDEPENDENT AUDITOR'S REPORT

To the Members of Ipswich City Enterprises Pty Ltd

Report on the audit of the financial report

Opinion

I have audited the accompanying financial report of Ipswich City Enterprises Pty Ltd (the parent) and its controlled entities (the group).

In my opinion, the financial report:

- a) gives a true and fair view of the parent's and group's financial position as at 30 June 2018, and their financial performance and cash flows for the year then ended
- b) complies with Australian Accounting Standards – Reduced Disclosure Requirements.

The financial report comprises the statements of financial position as at 30 June 2018, the statements of comprehensive income, statements of changes in equity and statements of cash flows for the year then ended, notes to the financial statements including summaries of significant accounting policies and other explanatory information, and the directors' declaration.

Basis for opinion

I conducted my audit in accordance with the *Auditor-General of Queensland Auditing Standards*, which incorporate the Australian Auditing Standards. My responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of my report.

I am independent of the company in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants* (the Code) that are relevant to my audit of the financial report in Australia. I have also fulfilled my other ethical responsibilities in accordance with the Code and the *Auditor-General of Queensland Auditing Standards*.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Emphasis of matter – Directors' intend to transfer operations to parent entity and deregister company

I draw attention to Note 14 of the financial report, which describes that the Board resolved on 20 August 2018 to recommend to the members that the company undertake a Members Voluntary Liquidation and deregistration. The note also describes that the Directors intend to transfer the company's operations to the parent entity, including by transferring the company's assets and liabilities to the parent at their carrying values. As a result, the financial report has been prepared on a basis consistent with the going concern basis. My opinion is not modified in respect of this matter.

Emphasis of matter – Charges against former Directors

I draw attention to Note 15 of the financial report, which describes that the Crime and Corruption Commission has charged former Directors of the company with serious offences. These offences relate to their roles with Ipswich City Council. These Directors have not acted on behalf of the company since being charged. My opinion is not modified in respect of this matter.

Responsibilities of the company for the financial report

The company's directors are responsible for the preparation of the financial report that gives a true and fair view in accordance with Australian Accounting Standards – Reduced Disclosure Requirements, and for such internal control as the company's directors determine is necessary to enable the preparation of the financial report that is free from material misstatement, whether due to fraud or error.

The company's directors are also responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial report

My objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

As part of an audit in accordance with the Australian Auditing Standards, I exercise professional judgement and maintain professional scepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the company.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

I communicate with the company's directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during my audit.



Patrick Flemming
as delegate of the Auditor-General

30 November 2018

Queensland Audit Office
Brisbane

**IPSWICH CITY ENTERPRISES
INVESTMENTS PTY LTD**

ABN 42 127 862 515

**FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2018**

Ipswich City Enterprises Investments Pty Ltd
Financial Report for the year ended 30 June 2018

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Ipswich City Enterprises Investments Pty Ltd
Financial Report for the year ended 30 June 2018

STATEMENT OF COMPREHENSIVE INCOME FOR THE YEAR ENDED 30 JUNE 2018

	Note	Company	
		2018 \$	2017 \$
Income			
Distributions		761,286	1,613,276
Interest		96,447	68,662
Other Revenue	2	289,144	387,759
Total Income		1,146,876	2,069,697
Expense			
Audit Fees		200	6,000
General Costs	3	7,448	6,495
Total Expense		7,648	12,495
Operating Surplus (Deficit) for the Year		1,139,228	2,057,202
TOTAL COMPREHENSIVE INCOME		1,139,228	2,057,202

The accompanying notes form part of these financial statements

Ipswich City Enterprises Investments Pty Ltd
Financial Report for the year ended 30 June 2018

STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2018

	Notes	Company	
		2018	2017
Assets		\$	\$
Current Assets			
Cash and Cash Equivalents	4	4,800,388	4,186,281
Trade and Other Receivables	5	186,905	57,669
Total Current Assets		4,987,293	4,243,951
TOTAL ASSETS		4,987,293	4,243,951
Liabilities			
Current Liabilities			
Trade and Other Payables	6	13,839	15,791
Accrued Expenses	7	1,549	10,500
Total Current Liabilities		15,388	26,291
TOTAL LIABILITIES		15,388	26,291
NET ASSETS (LIABILITIES)		4,971,905	4,217,660
Equity			
Contributed Equity	8	1	1
Retained Earnings		4,971,904	4,217,659
TOTAL EQUITY		4,971,905	4,217,660

The accompanying notes form part of these financial statements

Ipswich City Enterprises Investments Pty Ltd
Financial Report for the year ended 30 June 2018

STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 30 JUNE 2018

Company	Note	Contributed Equity \$	Retained Earnings \$	Total \$
Balance as at 30 June 2016		1	1,436,018	1,436,019
Operating Surplus (Deficit) for the Year		-	2,057,202	2,057,202
Dividends Declared		-	724,439	724,439
Balance as at 30 June 2017		1	4,217,659	4,217,660
Operating Surplus (Deficit) for the Year		-	1,139,228	1,139,228
Dividends Declared	9	-	(384,982)	(384,982)
Balance as at 30 June 2018		1	4,971,904	4,971,905

The accompanying notes form part of these financial statements

Ipswich City Enterprises Investments Pty Ltd
 Financial Report for the year ended 30 June 2018

STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 30 JUNE 2018

	Note	Company	
		2018 \$	2017 \$
Cash Flows from Operating Activities			
Distributions Received		761,286	1,613,276
Dividends Paid		(384,982)	(589,625)
Receipts for Services Provided		183,815	368,997
Payments to Suppliers		(42,459)	(32,804)
Interest Received		96,447	68,662
		<hr/>	<hr/>
Net Cash Provided (Used) by Operating Activities		614,107	1,428,506
		<hr/>	<hr/>
Net Increase (Decrease) in Cash and Cash Equivalents Held		614,107	1,428,506
		<hr/>	<hr/>
Cash and Cash Equivalents at the Beginning of the Financial Year		4,186,281	2,757,775
		<hr/>	<hr/>
Cash and Cash Equivalents at the End of the Financial Year	4	<u>4,800,388</u>	<u>4,186,281</u>

The accompanying notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2018

Objectives and Principal Activities of the Company

The objective of Ipswich City Enterprises Investments Pty Ltd (the Company) is to provide sound governance of the Services Queensland Partnership as a commercial enterprise.

The principal activities of the Company include all necessary activities related to the objectives and may include:

- regular review of the Services Queensland Partnership performance;
- investigate opportunities to expand the Services Queensland Partnership business.

The Company was incorporated on 5 October 2007 and Ipswich City Enterprises Pty Ltd acquired 100% ownership via purchase of the Company's one share for a consideration of \$1. Ipswich City Council is the ultimate parent entity and has control over Ipswich City Enterprises Pty Ltd.

Note 1 Statement of Significant Accounting Policies

(a) Basis of Preparation

Reporting Basis and Conventions

These financial statements are general purpose financial statements prepared under the accrual basis of accounting in accordance with the requirements of the *Corporations Act 2001* and the Australian Accounting Standards – Reduced Disclosure Requirements and Australian Accounting Interpretations.

With respect to compliance with Australian Accounting Standards and Interpretations, the Company has applied those requirements applicable to for-profit entities, as the Company is a for-profit public sector entity. Except where otherwise stated the financial statements have been prepared in accordance with the historical cost basis. All amounts throughout the financial statements are in Australian dollars.

(b) Interest in Other Entities

During 2007-2008 Ipswich City Council (Council) entered into an agreement whereby its customer services would be delivered via a shared services arrangement. Council manages its investment in this initiative via wholly owned subsidiaries, Ipswich City Enterprises Pty Ltd (ICE) and Ipswich City Enterprises Investments Pty Ltd (ICEI). ICEI is a wholly owned subsidiary of ICE. Services Queensland Partnership partners, Ipswich City Enterprises Investments Pty Ltd (50%), Partnerships Australia Pty Ltd (16.67%) and Prevwood Pty Ltd (33.33%), entered into an agreement to establish a partnership and appoint Local Partnership Services Pty Ltd as the manager of the partnership.

Services Queensland Partnership principal place of business is 25 Evelyn Street, Newstead, Brisbane Qld 4006.

The financial results of the Services Queensland Partnership are not consolidated into these Financial Statements. Separate financial statements for Services Queensland Partnership have been prepared and audited.

All profits of Services Queensland are distributed to all partners during the Financial Year. Distributions from the Services Queensland Partnership to Ipswich City Enterprises Investments Pty Ltd during the 2017-2018 financial year amounted to \$761,286.

The Services Queensland Partnership ceased trading on 6 November 2017 and the Partnership Agreement expired on 7 November 2017.

(c) Comparative Figures

When required by Accounting Standards, comparative figures have been adjusted to conform to changes in presentation for the current financial year.

Note 1 Statement of Significant Accounting Policies (continued)

(d) Financial Instruments

Recognition

Financial assets and financial liabilities are recognised in the Statement of Financial Position when the Company becomes a party to the contractual provisions to the financial instrument.

Classification

Financial instruments are classified and measured as follows:

- Receivables – held at amortised cost
- Payables – held at amortised cost

The carrying amounts of trade receivables and payables approximate their fair value.

No financial assets and financial liabilities have been offset and presented on a net basis in the Statement of Financial Position.

The Company does not enter into, or trade with, instruments for speculative purposes, nor for hedging.

(e) Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, deposits held at call with banks, other short-term highly liquid investments with original maturities of three months or less, and bank overdrafts.

(f) Trade and Other Receivables

Debtors are recognised at the amounts due at the time of sale or service delivery i.e. the agreed purchase / contract price, with settlement on debtors being generally required within 30 days from the invoice date.

The collectability of receivables is assessed periodically with provision being made for impairment. All known bad debts were written-off as at 30 June. Increases in the allowance for impairment are based on loss events that have occurred.

(g) Trade and Other Payables

Trade and other payables represent the liability outstanding at the end of the reporting period for goods and services received by the Company during the reporting period which remain unpaid. The balance is recognised as a current liability with the amounts normally paid within 30 days of recognition of the liability.

(h) Taxation

(i) GST

Revenues, expenses and assets are recognised net of the amount of GST.

Cash flows are presented in the Statement of Cash Flows on a gross basis, except for the GST component of investing activities which are disclosed as operating activities.

(ii) Income Tax

Ipswich City Enterprises Investments Pty Ltd is exempt from income tax under Section 24AK as it is an STB under 24AO of the *Income Tax Assessment Act 1936*.

(iii) Income Tax - Partnership

The partners in the Services Queensland partnership were entitled to the whole of any income, if any, of the partnership and therefore no tax is payable by the partnership.

Note 1 Statement of Significant Accounting Policies (continued)

(i) Adoption of Tier 2 Format for Financial Statement

AASB 1053 Application of Tiers of Australian Accounting Standards applies in this financial report. AASB 1053 establishes a differential reporting framework for those entities that prepare general purpose financial statements, consisting of two tiers of reporting requirements - Australian Accounting Standards (commonly referred to as "tier 1"), and Australian Accounting Standards - Reduced Disclosure Requirements (commonly referred to as "tier 2"). Tier 1 requirements comprise the full range of AASB recognition, measurement, presentation and disclosure requirements that are currently applicable to reporting entities in Australia. The only difference between the tier 1 and tier 2 requirements is that tier 2 requires fewer disclosures than tier 1.

(j) Adoption of New and Revised Accounting Standards

Australian Accounting Standards and Interpretations that have recently been issued or amended, but are not yet effective and have not been adopted by the Company for the period ended 30 June, are outlined below along with an assessment of the impact:

Effective for annual reporting periods beginning on or after 1 January 2018

AASB 9 Financial Instruments

AASB 9 replaces AASB 139 Financial Instruments: Recognition and Measurement, and will change the classification, measurement and disclosures of financial assets. AASB 9 must be applied retrospectively. As a result, the Company will measure its financial assets at fair value. There will not be any material impact arising from the application of the new standard.

AASB 15 Revenue from Contracts with Customers

AASB 15 will replace AASB 118 Revenue, AASB 111 Construction Contracts and a number of Interpretations. AASB 15 contains a comprehensive and robust framework for the recognition, measurement and disclosure of income including revenue from contracts with customers. The Company is still reviewing the way that income is measured and recognised to identify whether there will be any material impact arising from the application of the new standard. As a result, the timing of the recognition of some service revenue will be affected.

The amended Australian Accounting Standards and Interpretations which were issued at the date of authorisation of the financial report, but have future commencement dates are not likely to have a material impact on the financial statements.

(k) Revenue

Revenue is measured at the fair value of the consideration received or receivable after taking into account any trade discounts and volume rebates allowed.

Interest revenue is recognised using the effective interest method, which for floating rate financial assets is the rate inherent in the instrument.

Revenue from the rendering of services is recognised upon the delivery of the service to the customer.

All revenue is stated net of the amount of goods and services tax (GST).

(l) Issuance of Financial Statements

The financial statements are authorised for issue by the Directors at the date of signing the Directors' Declaration.

Note 1 Statement of Significant Accounting Policies (continued)

(m) Accounting Estimates and Judgements

The preparation of financial statements necessarily requires the determination and use of certain critical accounting estimates, assumptions, and management judgements that have the potential to cause a material adjustment to the carrying amounts of assets and liabilities within the next financial year. Such estimates, judgements and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in future periods as relevant.

No significant accounting estimates or judgements have been made during this reporting period.

Ipswich City Enterprises Investments Pty Ltd
Financial Report for the year ended 30 June 2018

	2018	2017
	\$	\$
Note 2		
Other Revenue		
Licence Fees	120,000	200,000
Service Revenue	169,144	187,759
	<u>289,144</u>	<u>387,759</u>
Note 3		
General Costs		
Travel Costs	-	-
Other Costs	7,448	6,495
	<u>7,448</u>	<u>6,495</u>
Note 4		
Cash and Cash Equivalents		
Cash at Bank	4,795,430	4,181,200
Cash at Bank - Debit Card	4,958	5,081
	<u>4,800,388</u>	<u>4,186,281</u>
Note 5		
Trade and Other Receivables		
Trade Receivables	186,905	57,669
	<u>186,905</u>	<u>57,669</u>
Note 6		
Trade and Other Payables		
Trade Payables	2,204	750
GST Payable	11,635	15,041
	<u>13,839</u>	<u>15,791</u>
Note 7		
Accrued Expenses		
Audit Fees Payable	1,549	10,500
	<u>1,549</u>	<u>10,500</u>
	Audit fees quoted by Queensland Audit Office relating to the 2017-2018 financial statements are \$3,000. Actual fees relating to the 2016-2017 audit were \$6,000.	
Note 8		
Contributed Equity		
Issued and Paid Up Capital	1	1
(1 Ordinary Share at \$1 each)	<u>1</u>	<u>1</u>

Ipswich City Enterprises Investments Pty Ltd
Financial Report for the year ended 30 June 2018

Note 9 Dividends

At an Ipswich City Enterprises Investments Pty Ltd Board meeting on 16 November 2016, it was decided to cease the remaining dividends payable to Ipswich City Enterprises Pty Ltd for that financial year. During the 2017-2018 financial year, dividends of \$384,982 were declared and paid by Ipswich City Enterprises Investments Pty Ltd (ICEI) to Ipswich City Enterprises Pty Ltd (ICE).

	Dividends Payable by ICEI to ICE \$
Balance as at 30 June 2016	1,314,064
Dividends paid by ICEI to ICE	(589,625)
Balance of dividends ceased	(724,439)
Balance as at 30 June 2017	-
Dividends declared by ICEI to ICE	384,982
Dividends paid by ICEI to ICE	(384,982)
Balance as at 30 June 2018	-

Note 10 Company Details

The registered office and principal place of business of the Company is:

C/- Ipswich City Council
45 Roderick Street
IPSWICH QLD 4305
ACN: 127 862 515
ABN: 42 127 862 515

Note 11 Related Parties

(a) The following persons were appointed by Ipswich City Council. They held office as Directors of Ipswich City Enterprises Investments Pty Ltd (ICEI) during the current and the previous financial years and up to the balance date unless ceased before balance date as stated below:

	Note	Appointment Date	Cease Date
Mr P Tully	13	05/10/2007	30/10/2018
Mr D Morrison	13	26/06/2018	26/11/2018
Mr P Pisasale		05/10/2007	12/06/2017
Mr J Lindsay		05/10/2007	01/06/2018
Mr A Roach		19/12/2014	26/06/2018
Mr D Best	13	18/02/2014	27/11/2018

(b) No fees were paid to the Directors of the Company.

(c) The following persons held office as members of the Services Queensland Partnership Management Group (PMG) during the financial period before balance date:

Mr J Lindsay - Appointed by Ipswich City Enterprises Investments Pty Ltd.
Mr A Roach - Appointed by Ipswich City Enterprises Investments Pty Ltd.

Ipswich City Enterprises Investments Pty Ltd
Financial Report for the year ended 30 June 2018

Note 11 Related Parties (continued)

(d) Transactions between the Company and related parties were on arm's length basis in a normal commercial term except as indicated in note 11 (g).

(e) The following amounts (ex GST) were paid, or are payable by the Services Queensland Partnership to entities related to the Company for services or resources provided to or performed on behalf of the partnership:

	2018	2017
	\$	\$
Ipswich City Council		
Administration services	2,553,037	5,663,058

(f) The following amounts (ex GST) were paid, or are payable by the Services Queensland Partnership to the Company:

Distribution of partnership profit	761,286	1,613,276
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(g) The following amounts (ex GST) were paid, or are payable by Ipswich City Enterprises Investments Pty Ltd to related entities for services or resources provided to Ipswich City Enterprises Investments Pty Ltd:

Ipswich City Developments Pty Ltd (ICD)		
* Office support expenses recovery	6,360	5,442
General expenses	19	29
Ipswich City Enterprises Pty Ltd		
General expenses	552	653
Total	6,932	6,124

* The Company paid ICD for the provision of serviced office accommodation which encompassed the provision of office space, use of furniture assets and office consumables, and supporting services. The service charge was set by ICD annually based on their projected costs and charged to the Company based on the proportionate use of the services.

Note 12 Contingent Liabilities

There are no past events that have given rise to a potential measurable or non-measurable obligation; therefore, no contingent liabilities have been recognised.

Note 13 **Going Concern and Events Subsequent to Balance Date**

Ipswich City Council resolved on 23 April 2018 to endorse the winding up of the Company's parent, Ipswich City Enterprises Pty Ltd.

The Directors of the Company intend to transfer the Company's operations to the parent entity and to deregister the Company. As part of this process, as far as is practical, the Company will dispose of its assets to the parent and settle outstanding liabilities prior to commencing a Members Voluntary Liquidation. Accordingly, this financial report has been prepared on a basis consistent with the going concern basis.

The Company has declared dividends totalling \$4,885,000 to Ipswich City Enterprises Pty Ltd between July 2018 and August 2018. All dividends have been paid in full by the Company. The Trade and Other Receivables balance has been settled.

Following a resolution of the Board of the Company, dated 20 August 2018, the Company has recommended to undertake a Members Voluntary Liquidation and deregistration to finalise the remaining assets and liabilities of the Company. However as at the date of this report, the subsequent Members Resolution has not yet been prepared.

On 27 November 2018 Ipswich City Enterprises Pty Ltd resolved to exercise its right as the sole shareholder and member of the Company to remove Daniel Best as a Director in accordance with the constitution of the Company. The Company acknowledged receipt of the following Directors' resignations: Paul Tully as at 30 October 2018 and David Morrison as at 26 November 2018.

On 27 November 2018, the Member resolved to modify the constitution of the Company to allow the Company to operate with a sole Director, and appointed Mr Gregory Chemello as sole Director and Company Secretary.

Note 14 **Matters Relating to Former Directors**

During the 2018 financial period, the Crime and Corruption Commission charged a former Director with serious offences, in relation to his role with Ipswich City Council, and was immediately suspended by the Council. The Director has not acted on behalf of the Company, subsequent to being charged. Another former Director has been charged with serious offences, in relation to his previous role with Ipswich City Council, as part of the investigation. The Crime and Corruption Commission has also charged a third former Director with serious offences. Court proceedings for those charged are continuing. To the best of the Company's knowledge at the date of this report, there is no material impact on this financial report.

DIRECTORS' DECLARATION

The Directors of the Company declare that:

- 1 The attached financial statements and notes thereto, including the matters disclosed in Note 13 Going Concern and Events Subsequent to Balance Date and Note 14 Matters Relating to Former Directors are in accordance with the *Corporations Act 2001*, including compliance with Australian accounting standards - reduced disclosure requirements and giving a true and fair view of the financial position as at 30 June 2018 and of the performance of the Company for the financial year ended on that date; and
- 2 In the Directors' opinion there are reasonable grounds to believe that the Company will be able to pay its debts as and when they become due and payable.
This declaration is made in accordance with a resolution of the Board of Directors of the Company.



Mr. Gregory Chemello
Director and Company Secretary

Dated 28/11/18

NDEPENDENT AUDITOR'S REPORT

To the Members of Ipswich City Enterprises Investments Pty Ltd

Report on the audit of the financial report

Opinion

I have audited the accompanying financial report of Ipswich City Enterprises Investments Pty Ltd.

In my opinion, the financial report:

- a) gives a true and fair view of the company's financial position as at 30 June 2018, and its financial performance and cash flows for the year then ended
- b) complies with Australian Accounting Standards – Reduced Disclosure Requirements.

The financial report comprises the statement of financial position as at 30 June 2018, the statement of comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, notes to the financial statements including summaries of significant accounting policies and other explanatory information, and the directors' declaration.

Basis for opinion

I conducted my audit in accordance with the *Auditor-General of Queensland Auditing Standards*, which incorporate the Australian Auditing Standards. My responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of my report.

I am independent of the company in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants* (the Code) that are relevant to my audit of the financial report in Australia. I have also fulfilled my other ethical responsibilities in accordance with the Code and the *Auditor-General of Queensland Auditing Standards*.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Emphasis of matter – Directors' intend to transfer operations to parent entity and deregister company

I draw attention to Note 13 of the financial report, which describes that the Board resolved on 20 August 2018 to recommend to the members that the company undertake a Members Voluntary Liquidation and deregistration. The note also describes that the Directors intend to transfer the company's operations to the parent entity, including by transferring the company's assets and liabilities to the parent at their carrying values. As a result, the financial report has been prepared on a basis consistent with the going concern basis. My opinion is not modified in respect of this matter.

Emphasis of matter – Charges against former Directors

I draw attention to Note 14 of the financial report, which describes that the Crime and Corruption Commission has charged former Directors of the company with serious offences. These offences relate to their roles with Ipswich City Council. These Directors have not acted on behalf of the company since being charged. My opinion is not modified in respect of this matter.

Responsibilities of the company for the financial report

The company's directors are responsible for the preparation of the financial report that gives a true and fair view in accordance with Australian Accounting Standards – Reduced Disclosure Requirements, and for such internal control as the company's directors determine is necessary to enable the preparation of the financial report that is free from material misstatement, whether due to fraud or error.

The company's directors are also responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial report

My objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

As part of an audit in accordance with the Australian Auditing Standards, I exercise professional judgement and maintain professional scepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the company.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

I communicate with the company's directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during my audit.



Patrick Flemming
as delegate of the Auditor-General

30 November 2018

Queensland Audit Office
Brisbane

IPSWICH MOTORSPORT PARK PTY LTD

ABN 88 611 160 902

**FINAL FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2018**

Ipswich Motorsport Park Pty Ltd
Final Financial Report for the year ended 30 June 2018

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Ipswich Motorsport Park Pty Ltd
Final Financial Report for the year ended 30 June 2018

STATEMENT OF COMPREHENSIVE INCOME FOR THE YEAR ENDED 30 JUNE 2018

	Note	2018 \$	2017 \$
Income			
Interest Received		831	865
Debt Forgiven	6	434,917	-
Other Income		10,897	150,000
Total Income		446,645	150,865
Expense			
Professional Services	2	-	506,755
Service Charges		19,800	27,643
Other Expenses	3	14,147	29,165
Total Expense from Continuing Operations		33,947	563,563
Operating Surplus (Deficit) for the Period		412,699	(412,699)
TOTAL COMPREHENSIVE INCOME		412,699	(412,699)

The accompanying notes form part of these financial statements.

Ipswich Motorsport Park Pty Ltd
Final Financial Report for the year ended 30 June 2018

STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2018

	Note	2018 \$	2017 \$
Assets			
Current Assets			
Cash and Cash Equivalents	4	100	39,305
Trade and Other Receivables	5	-	4,430
Total Current Assets		100	43,735
TOTAL ASSETS		100	43,735
Liabilities			
Current Liabilities			
Accrued Charges		-	6,000
Other Payables		-	334
Total Current Liabilities		-	6,334
Non-Current Liabilities			
Borrowings	6	-	450,000
Total Non -Current Liabilities		-	450,000
TOTAL LIABILITIES		-	456,334
NET ASSETS (LIABILITIES)		100	(412,599)
Equity			
Contributed Equity	7	100	100
Retained Earnings		-	(412,699)
TOTAL EQUITY		100	(412,599)

The accompanying notes form part of these financial statements.

Ipswich Motorsport Park Pty Ltd
Final Financial Report for the year ended 30 June 2018

STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 30 JUNE 2018

	Note	Contributed Equity \$	Retained Earnings \$	Total \$
Issued Share Capital		100	-	100
Operating Surplus (Deficit) for the Period		-	(412,699)	(412,699)
Balance as at 30 June 2017		<u>100</u>	<u>(412,699)</u>	<u>(412,599)</u>
Operating Surplus (Deficit) for the Year		-	412,699	412,699
Balance as at 30 June 2018		<u>100</u>	<u>-</u>	<u>100</u>

The accompanying notes form part of these financial statements.

Ipswich Motorsport Park Pty Ltd
Final Financial Report for the year ended 30 June 2018

STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 30 JUNE 2018

	Notes	2018 \$	2017 \$
Cash Flows from Operating Activities			
Receipts of Fees and Contributions		17,583	200,039
Payments to Suppliers		(44,720)	(611,699)
Interest Received		831	865
Net Cash Provided (Used) by Operating Activities		<u>(26,306)</u>	<u>(410,795)</u>
Cash Flows from Investing Activities			
Share Capital		-	100
Net Cash Provided (Used) by Investing Activities		<u>-</u>	<u>100</u>
Cash Flows from Financing Activities			
Movement in Borrowings	6	(12,899)	450,000
Net Cash Provided (Used) by Financing Activities		<u>(12,899)</u>	<u>450,000</u>
Net Increase (Decrease) in Cash and Cash Equivalents Held		<u>(39,205)</u>	<u>39,305</u>
Cash and Cash Equivalents at the Beginning of the Financial Year		39,305	-
Cash and Cash Equivalents at the End of the Financial Year	4	<u>100</u>	<u>39,305</u>

The accompanying notes form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2018

Note 1: Statement of Significant Accounting Policies

(a) Objectives and Principal Activities of the Company

Ipswich Motorsport Park Pty Ltd's (the Company) objective is to redevelop the Willowbank motorsport precinct into an internationally recognised motorsport and events precinct and subsequently operate and control the precinct's operations. By increasing participation and attendance, the precinct aims to deliver commercial and economic benefits to the local and Queensland economy while supporting and facilitating Australia's burgeoning motorsports industry.

Following a resolution of Ipswich City Council, Ipswich Motorsport Precinct Pty Ltd was incorporated on 7 March 2016. The company commenced trading in November 2016. The name of the company was changed to Ipswich Motorsport Park Pty Ltd on 21 February 2017. The comparative period is from 7 March 2016 to 30 June 2017. The reporting period is from 1 July 2017 to 30 June 2018.

Ipswich City Council is the parent entity and has control over the Company. Ipswich City Council at its Ordinary Meeting of 23 April 2018 adopted the recommendation to wind up the Company. Additional information is presented in note 11.

All liabilities have been settled in full during the financial year. As disclosed in note 6, the loan from the Company's parent entity has been forgiven. There are no outstanding liabilities or commitments of the Company at 30 June 2018. The only asset of the Company is the \$100 cash in the Company's bank account which is the share equity held by Ipswich City Council.

(b) Basis of Preparation

These financial statements are general purpose financial statements prepared under the accrual basis of accounting in accordance with the requirements of the *Corporations Act 2001* and the Australian Accounting Standards – Reduced Disclosure Requirements and Australian Accounting Interpretations.

With respect to compliance with Australian Accounting Standards and Interpretations, the Company has applied those requirements applicable to for-profit entities, as the Company is a for-profit public sector entity. As detailed in Note 11, the company has subsequent to balance date been voluntarily deregistered with ASIC and ceased operating. Accordingly, this financial report has been prepared on a basis consistent with the going concern basis and represents the transactions and balances for the period 1 July 2017 to 30 June 2018. Except where otherwise stated the financial statements have been prepared in accordance with the historical cost basis. All amounts throughout the financial statements are in Australian dollars.

(c) The Reporting Entity

The Company does not control other entities. The financial statements include the value of all revenue, expenses, assets, liabilities and equity for the Company as an individual entity.

(d) Comparative Figures

When required by Accounting Standards, comparative figures have been adjusted to conform to changes in presentation for the current financial year.

(e) Financial Instruments

Recognition

Financial assets and financial liabilities are recognised in the Statement of Financial Position when the Company becomes a party to the contractual provisions to the financial instrument.

Ipswich Motorsport Park Pty Ltd
Final Financial Report for the year ended 30 June 2018

Note 1: Statement of Significant Accounting Policies (continued)

(e) Financial Instruments (continued)

Classification

Financial instruments are classified and measured as follows:

- Receivables – held at amortised cost
- Payables – held at amortised cost
- Loans – held at amortised cost

The carrying amounts of trade receivables and payables approximate their fair value.

No financial assets and financial liabilities have been offset and presented on a net basis in the Statement of Financial Position.

The Company does not enter into, or trade with, instruments for speculative purposes, nor for hedging.

(f) Cash and Cash Equivalents

Cash and cash equivalents include deposits held at call with banks.

(g) Trade and Other Receivables

Debtors are recognised at the amounts due at the time of sale or service delivery i.e. the agreed purchase / contract price, with settlement on debtors being generally required within 30 days from the invoice date.

(h) Trade and Other Payables

Trade and other payables represent the liability outstanding at the end of the reporting period for goods and services received by the Company during the reporting period which remain unpaid. The balance is recognised as a current liability with the amounts normally paid within 30 days of recognition of the liability.

(i) Taxation

(i) GST

Revenues, expenses, assets and liabilities are recognised net of the amount of GST.

Receivables and payables in the Statement of Financial Position are shown inclusive of GST.

Cash flows are presented in the Statement of Cash Flows on a gross basis, except for the GST component of investing activities which are disclosed as operating activities.

(ii) Income Tax

Ipswich Motorsport Park Pty Ltd is exempt from income tax under Section 24AK as it is an STB under Section 24AO of the *Income Tax Assessment Act 1936*.

(j) Adoption of Tier 2 Format for Financial Statement

AASB 1053 Application of Tiers of Australian Accounting Standards applies in this financial report. AASB 1053 establishes a differential reporting framework for those entities that prepare general purpose financial statements, consisting of two tiers of reporting requirements - Australian Accounting Standards (commonly referred to as "tier 1"), and Australian Accounting Standards - Reduced Disclosure Requirements (commonly referred to as "tier 2"). Tier 1 requirements comprise the full range of AASB recognition, measurement, presentation and disclosure requirements that are currently applicable to reporting entities in Australia. The only difference between the tier 1 and tier 2 requirements is that tier 2 requires fewer disclosures than tier 1.

Note 1: Statement of Significant Accounting Policies (continued)

(k) Adoption of New and Revised Accounting Standards

Australian Accounting Standards and Interpretations that have recently been issued or amended, but are not yet effective and have not been adopted by the Company for the period ended 30 June, are outlined below along with an assessment of the impact:

Effective for annual reporting periods beginning on or after 1 January 2018

AASB 9 Financial Instruments

AASB 9 replaces AASB 139 Financial Instruments: Recognition and Measurement, and will change the classification, measurement and disclosures of financial assets. AASB 9 must be applied retrospectively. As a result, the Company will measure its financial assets at fair value. There will not be any material impact arising from the application of the new standard.

AASB 15 Revenue from Contracts with Customers

AASB 15 will replace AASB 118 Revenue, AASB 111 Construction Contracts and a number of Interpretations. AASB 15 contains a comprehensive and robust framework for the recognition, measurement and disclosure of income including revenue from contracts with customers. There will not be any material impact arising from the application of the new standard.

(l) Revenue

Interest revenue is recognised using the effective interest method, which for floating rate financial assets is the rate inherent in the instrument.

(m) Finance Costs

No finance costs have been expensed during the reporting period.

(n) Issuance of Financial Statements

The financial statements are authorised for issue by the Directors at the date of signing the Directors' Declaration.

(o) Accounting Estimates and Judgements

The preparation of financial statements necessarily requires the determination and use of certain critical accounting estimates, assumptions, and management judgements that have the potential to cause a material adjustment to the carrying amounts of assets and liabilities within the next financial year. Such estimates, judgements and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in future periods as relevant.

No significant accounting estimates or judgements have been made during this reporting period.

Ipswich Motorsport Park Pty Ltd
Final Financial Report for the year ended 30 June 2018

	2018	2017
	\$	\$
Note 2		
Professional Services		
Consultancy Fees	-	188,744
Legal and Professional Fees	-	4,155
Management Services	-	257,244
Recruitment Expense	-	46,343
Vehicle Expenses	-	10,269
	<u>-</u>	<u>506,755</u>
Note 3		
Other Expenses		
Auditors Fees	12,000	6,000
Travelling Expenses	-	11,406
General Expenses	2,147	11,759
	<u>14,147</u>	<u>29,165</u>
Note 4		
Cash and Cash Equivalents		
Cash at Bank	100	39,198
CBA Debit Card Account	-	107
	<u>100</u>	<u>39,305</u>
Note 5		
Trade and Other Receivables		
GST Receivable	-	4,430
	<u>-</u>	<u>4,430</u>
Note 6		
Borrowings		
Borrowings	-	450,000
	<u>-</u>	<u>450,000</u>

The Company had a loan agreement with Ipswich City Council. This loan did not have a principal repayment schedule or minimum monthly repayment. It operated similar to a line of credit facility provided on a zero interest basis. Please refer to note 9 (c) for the facility limit.

Ipswich City Council at its Ordinary Meeting of 29 May 2018 adopted the recommendation to write down \$450,000.00 of outstanding loan debt owed by the Company.

The Company repaid \$12,899 loan in cash to Council on 26 June 2018 and requested the ATO to refund the June quarter GST refund of \$2,183 to Council. This refund forms part of the loan repayment. The remaining loan balance \$434,917 was subsequently written off by Ipswich City Council.

Note 7		
Contributed Equity		
Contributed Equity (100 Ordinary Shares as \$1 each)	100	100
	<u>100</u>	<u>100</u>

Note 8 **Company Details**

The registered office and principal place of business of the Company is:

C/- Ipswich City Council
45 Roderick Street
IPSWICH QLD 4305
ACN: 611 160 902
ABN: 88 611 160 902

Ipswich Motorsport Park Pty Ltd
Final Financial Report for the year ended 30 June 2018

Note 9 Related Parties

(a) The following persons held office as Directors of the Company during the current and previous financial years and up to the balance date unless ceased before balance date as stated below:

		Appointment Date	Cease Date
Mr D Morrison	Appointed by Ipswich City Council	07/03/2016	
Mr P Tully	Appointed by Ipswich City Council	26/05/2016	
Mr D Martin	Appointed by Ipswich City Council	24/04/2018	
Mr P Pisasale	Appointed by Ipswich City Council	07/03/2016	12/06/2017
Mr J Lindsay	Appointed by Ipswich City Council	07/03/2016	29/01/2018
Mr A Roach	Appointed by Ipswich City Council	16/08/2016	16/04/2018
Mr C Maudsley	Appointed by Ipswich City Council	07/03/2016	20/01/2018
Mr V Attwood	Appointed by Ipswich City Council	07/03/2016	15/11/2016

(b) No fees were paid to the Directors of the Company.

	2018	2017
	\$	\$
(c) Loans and Guarantees from Related Parties.		
Loan facility limit - Ipswich City Council.	-	5,000,000
Please refer to note 6 for additional information.		

(d) Transactions between the Company and related parties were on arm's length basis in a normal commercial term except as indicated in note 9 (e)

(e) The following amounts (ex GST) were paid to entities related to the Company for services or resources provided to the Company:

Ipswich City Council		
Auditor remuneration for the Company	8,500	-
Ipswich City Developments Pty Ltd (ICD)		
*Service charges for rent recovery and office fit-out expenses recovery	19,800	27,643
General expenses	887	2,207
General expenses payable to ICD	-	203
Ipswich City Enterprises Pty Ltd (ICE)		
Key management personnel (KPM) cost recovery	-	257,244
Professional services related to consultancy fees, recruitment expenses and vehicle expenses for KPM	-	116,795
General expenses	1,197	17,239
General expenses payable to ICE	-	101
Total	30,384	421,432

* The Company paid ICD for the serviced office accommodation provided by ICD. The office accommodation services encompassed the provision of office space, use of furniture assets and office consumables, and supporting services. The service charge was set by ICD annually based on their projected costs and charged to the Company based on the proportionate use of the services.

Ipswich Motorsport Park Pty Ltd
Final Financial Report for the year ended 30 June 2018

Note 10 **Matters Relating to Former Directors**

During the financial year, the Crime and Corruption Commission charged two former Directors with serious offences, in relation to their roles with Ipswich City Council, and both were immediately suspended by the Council. These Directors have not acted on behalf of the Company, subsequent to being charged. The Crime and Corruption Commission also charged a former Director with serious offences. Court proceedings for those charged are continuing. To the best of the Company's knowledge at the date of this report, there is no material impact on this financial report.

Note 11 **Going Concern and Continuation**


As referred to in Note 1 (a), the majority of the Directors of the Company resolved on 27 June 2018 that the Company be voluntarily deregistered. All members of the Company agreed to the voluntary deregistration and that the Company cease trading. On 3 July 2018 ASIC published notice of the proposed voluntary deregistration, with 3 September 2018 being the date of deregistration of the Company. As a part of this process, the Company's assets and liabilities have been transferred to the parent at their carrying values. Consequently, this financial report has been prepared on a basis consistent with the going concern basis. This is the final financial report prepared for the Company.

DIRECTORS' DECLARATION

The Directors of the Company declare that:

1. the attached financial statements and notes thereto, including the matters disclosed in Note 10 Matters Relating to Former Directors and Note 11 Going Concern and Continuation, are in accordance with the *Corporations Act 2001*, including compliance with Australian accounting standards - reduced disclosure requirements and giving a true and fair view of the financial position as at 30 June 2018 and of the performance of the Company for the financial year ended on that date.


This declaration is made in accordance with a resolution of the Board of Directors of the Company dated 26 June 2018 which authorised the Directors to sign a final set of financial statements for the Company after its deregistration.

Former Director  (Signature) (PAUL GREGORY TULLY) (Name)

Date 27/11/2018

Former Director  (Signature) (David Henry Newman) (Name)

Date 27/11/2018

FORMER DIRECTOR  (NAME) DAVID MARTIN.
27-11-2018

INDEPENDENT AUDITOR'S REPORT

To the Members of Ipswich Motorsport Park Pty Ltd

Report on the audit of the financial report

Opinion

I have audited the accompanying final financial report of Ipswich Motorsport Park Pty Ltd.

In my opinion, the financial report:

- a) gives a true and fair view of the company's financial position as at 30 June 2018, and its financial performance and cash flows for the year then ended
- b) complies with Australian Accounting Standards – Reduced Disclosure Requirements.

The financial report comprises the statement of financial position as at 30 June 2018, the statement of comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, notes to the financial statements including summaries of significant accounting policies and other explanatory information, and the directors' declaration.

Basis for opinion

I conducted my audit in accordance with the *Auditor-General of Queensland Auditing Standards*, which incorporate the Australian Auditing Standards. My responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of my report.

I am independent of the company in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants* (the Code) that are relevant to my audit of the financial report in Australia. I have also fulfilled my other ethical responsibilities in accordance with the Code and the *Auditor-General of Queensland Auditing Standards*.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Emphasis of matter – Deregistration

I draw attention to Note 11 of the financial report, which describes that the majority of the Directors resolved on 27 June 2018 that the company be voluntarily deregistered and the company cease trading. The company was deregistered on 03 September 2018. As a result this is the entity's final financial report and it has not been prepared on a going concern basis. My opinion is not modified in respect of this matter.

Emphasis of matter – Charges against former Directors

I draw attention to Note 10 of the financial report, which describes that the Crime and Corruption Commission has charged former Directors of the company with serious offences. These offences relate to their roles with Ipswich City Council. These Directors have not acted on behalf of the company since being charged. My opinion is not modified in respect of this matter.

Responsibilities of the company for the financial report

The company's directors are responsible for the preparation of the financial report that gives a true and fair view in accordance with Australian Accounting Standards – Reduced Disclosure Requirements, and for such internal control as the company's directors determine is necessary to enable the preparation of the financial report that is free from material misstatement, whether due to fraud or error.

The company's directors are also responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial report

My objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

As part of an audit in accordance with the Australian Auditing Standards, I exercise professional judgement and maintain professional scepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the company.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

I communicate with the company's directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during my audit.



Patrick Flemming
as delegate of the Auditor-General

30 November 2018

Queensland Audit Office
Brisbane

Ipswich Arts Foundation

ABN : 61 461 981 077

Financial Statements For the Year Ended 30 June 2018

Ipswich Arts Foundation
Financial Report for the year ended 30 June 2018

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Ipswich Arts Foundation
Financial Report for the year ended 30 June 2018

STATEMENT OF COMPREHENSIVE INCOME FOR THE YEAR ENDED 30 JUNE 2018

	Note	2018 \$	2017 \$
Revenue from continuing operations			
Non-reciprocal grant from Ipswich City Council		38,000	38,000
Friends subscriptions		2,768	10,968
Interest		406	9,556
Management fees from IAF Trust		12,000	12,000
Fundraising & events program	2(a)	18,345	19,795
		71,519	90,319
Total revenue from continuing operations			
Expenses from continuing operations			
Contributions to Ipswich Arts Foundation Trust	2(b)	7,000	432,185
Other Expenses	2(c)	19,519	34,083
		26,519	466,268
Total expenses from continuing operations			
		45,001	(375,949)
TOTAL COMPREHENSIVE INCOME			

The accompanying notes form part of these financial statements.

Ipswich Arts Foundation
Financial Report for the year ended 30 June 2018

STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2018

	Note	2018 \$	2017 \$
Assets			
Current Assets			
Cash and cash equivalents	3	75,982	35,948
Trade and other receivables	4	3,001	3,150
Prepayments		774	-
Total Current Assets		79,757	39,098
TOTAL ASSETS		79,757	39,098
Liabilities			
Current Liabilities			
Trade and Other Payables	5	7,600	12,000
Friends subscriptions received in advance		59	-
Total Current Liabilities		7,659	12,000
TOTAL LIABILITIES		7,659	12,000
NET ASSETS		72,098	27,098
Equity			
Foundation capital		52,408	52,408
Accumulated surplus		19,690	(25,311)
TOTAL EQUITY		72,098	27,097

The accompanying notes form part of these financial statements.

Ipswich Arts Foundation
Financial Report for the year ended 30 June 2018

STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 30 JUNE 2018

	Note	Foundation Capital \$	Accumulated Surplus \$	Total \$
Balance as at 01 July 2016		52,408	350,638	403,046
Total comprehensive income for the year		-	(375,949)	(375,949)
Balance as at 30 June 2017		<u>52,408</u>	<u>(25,311)</u>	<u>27,097</u>
Balance as at 01 July 2017		52,408	(25,311)	27,097
Total comprehensive income for the year		-	45,001	45,001
Balance as at 30 June 2018		<u>52,408</u>	<u>19,690</u>	<u>72,098</u>

The accompanying notes form part of these financial statements.

Ipswich Arts Foundation
Financial Report for the year ended 30 June 2018

STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 30 JUNE 2018

	Note	2018 \$	2017 \$
Cash Flows from Operating Activities			
Interest received		406	9,556
Grants from Ipswich City Council		38,000	38,000
Other receipts		33,313	53,308
Bank charges		(1,187)	(1,045)
Payments to suppliers		(23,497)	(33,503)
Contribution to Ipswich Arts Foundation Trust		(7,000)	(432,185)
Net Cash Provided by (Used in) Operating Activities		<u>40,034</u>	<u>(365,869)</u>
Cash Flows from Investing Activities			
Proceeds from Maturing Term Deposits		-	350,893
Net Cash Provided by Investing Activities		<u>-</u>	<u>350,893</u>
Net Increase (Decrease) in Cash and Cash Equivalents Held		40,034	(14,976)
Cash and Cash Equivalents at the Beginning of the Financial Year		35,948	50,924
Cash and Cash Equivalents at the End of the Financial Year	3	<u>75,982</u>	<u>35,948</u>

Ipswich Arts Foundation
Financial Report for the year ended 30 June 2018

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2018

Note 1 Summary of Significant Accounting Policies

(a) The Ipswich Arts Foundation Reporting Entity

The Foundation is a not for profit entity, and was established for the purpose of continued support of Ipswich Art Gallery (formerly known as Global Arts Link) and associated ongoing program development, the enhancement of cultural relations between the Ipswich City Council and the community, and the continued future development of cultural facilities within the Ipswich region.

A management deed between the Ipswich Arts Foundation Trust (the Trust) and the Foundation provides for the Foundation to provide administrative and managerial services to the Trust.

The registered office and place of business is located in Ipswich Art Gallery, 116 Brisbane Street, Ipswich QLD 4305.

The Foundation is an unincorporated association and controlled entity of Ipswich City Council. The Ipswich City Council exercises control over the Foundation's operations in the pursuit of its culturally related objectives. Due to this affiliation, the Foundation utilises certain Council assets and resources during the normal course of its operations. These include:

- use of Council offices and boardroom.
- use of Council employees to run the operations of the Foundation.
- use of Art Gallery for fundraising events.

All associated consumption costs except the accounting support are borne by the Ipswich City Council and have not been brought to account within this financial report.

The Foundation facilitates and funds the development of facilities and programs to enrich the cultural life of Ipswich.

(b) Basis of preparation

(i) General

These financial statements are a general purpose financial report, prepared in accordance with the requirements of the Constitution of Ipswich Arts Foundation, Australian Accounting Standards - Reduced Disclosure Requirements and Australian Accounting Interpretations.

This financial report has been prepared on an accrual basis. The report has also been prepared under the historical cost convention except where specifically stated. All amounts throughout the financial statements are in Australian dollars and have been rounded to the nearest \$1.00.

(ii) Accounting Policies

Unless otherwise stated, all accounting policies applied are consistent with those of the prior year.

(c) Agency

The Foundation performs certain agency transactions and acts only in a custodial role for these transactions and balances for Ipswich Arts Foundation Trust. These transactions and balances are not disclosed in the financial statements but disclosed in these notes for the information of users.

- (i) Non-reciprocal grant from Ipswich City Council \$12,000
- (ii) Donations \$19,631

(d) Revenue Recognition

Interest revenue is recognised as earned on an effective yield basis. Management fees are recognised when services are performed. Revenue of fundraising and event programs are recognised on a gross basis at completion of the events. Non-reciprocal grant from Council is recognised upon receipt of funds. Friends subscriptions are recognised on an accrual basis over the term of the membership period.